

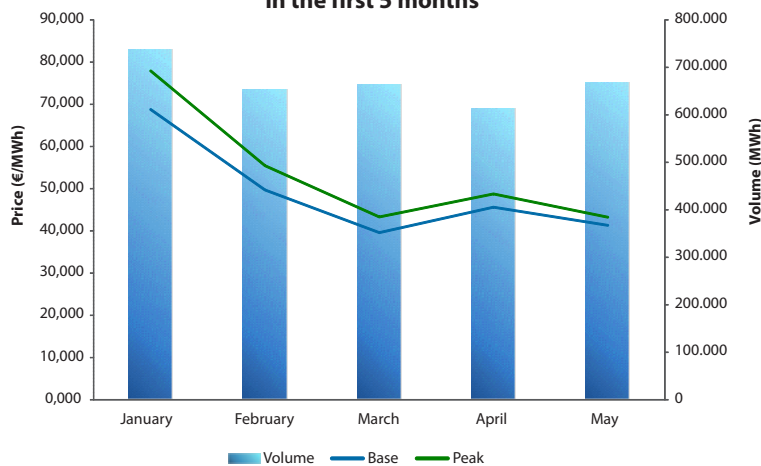
- **BSP 2019 Market Results (till end of May)**
- **Long-term financial products – LAUNCH 3rd June 2019**
- **XBID 2nd wave**
- **Members Chamber meeting – 24th May 2019**

Trading report for the first 5 months

Total traded volume in the first 5 months exceeded 3,5 TWh, whereas the volume on Day-ahead reached 3.334 GWh and on Intraday 206 GWh.

In the first 5 months the total volume of concluded transactions on Day-ahead segment amounted to 3.334 MWh, which represented 60 % of the Slovenian market consumption. The maximum daily volume in the same period reached 28.892 MWh and took place on the 21st May. The maximum hourly volume, an amount of 1.899 MWh was realised on the delivery day of 2nd February for the 24th hour.

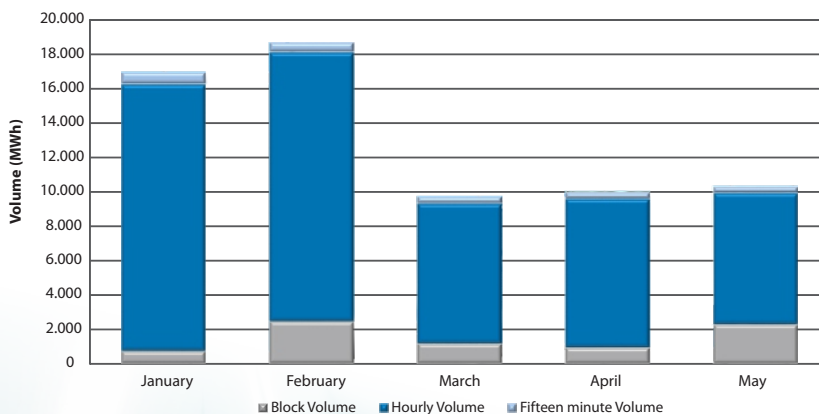
Slovenian Day-ahead Prices and Volumes in the first 5 months



Continuous Intraday Trading report for the first 5 months

In the first 5 months the total trading volume reached 65.677 MWh. In the same period a total volume of 7.605 MWh was concluded with block products, 55.679 MWh with hourly products and 2.392 MWh with 15 minute products.

Slovenian Continuous Intraday Market Volumes in the first 5 months

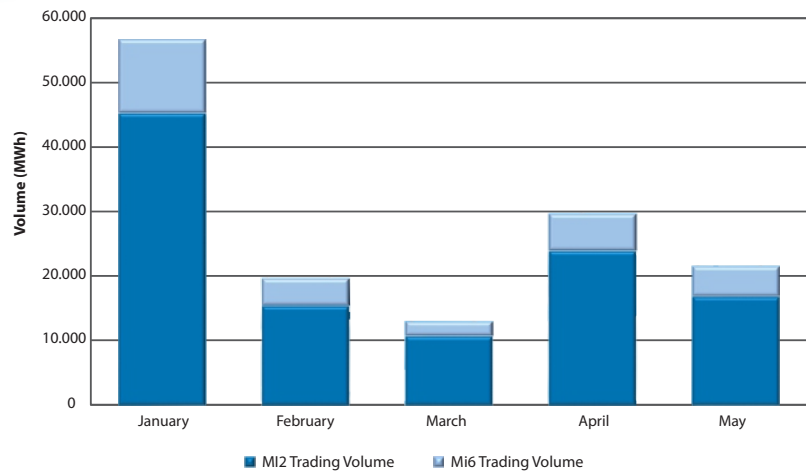


Total Volume: 65.677 MWh Block Volume: 7.605 MWh
 Hourly Volume: 55.679 MWh Fifteen minute Volume: 2.393 MWh

Implicit Auction Intraday Trading report for the first 5 months

In the first 5 months the total amount of 140.813 MWh was traded. In the same period the total amount of offered daily capacities for both sessions, in the direction from Slovenia to Italy amounted to 910.296 MWh. Through the implicit allocation at BSP, 33.027 MWh of the offered capacities were allocated. In the direction from Italy to Slovenia the total amount of offered daily capacities was 2.333.984 MWh and 84.637 MWh were allocated.

Slovenian Auction Intraday Market Volumes in the first 5 months



Long-term auction results

Auction for the losses in the grid (performed by TSO - ELES; 17th October 2018)

→ with marginal prices for the delivery year 2019 (61,50 €/MWh), 2020 (57,34 €/MWh) and 2021 (56,35 €/MWh).

Auction for the settlement of imbalances (performed by DSO - SODO; 28th March 2019)

→ accepted prices of 57,89 €/MWh for the year 2020 and 56,25 €/MWh for the year 2021.



Long-term financial products – LAUNCH 3rd June 2019

Since the 3rd June 2019 there is an opportunity to trade Slovenian long-term financial products via European Energy Exchange (EEX).

Weekly, monthly, quarterly and yearly base/peak load products for up to 6 years in advance will be available. Slovenian power exchange index for day-ahead trading (SIPX), has therefore become an underlying for the future electricity price calculations.

Mr. Steffen Riediger (Head of European Power Derivatives at EEX) expressed his opinion that the need for implementing Slovenian long-term financial products already exists for quite some time on the market. The market has reached its maturity and trust, but still has a big potential for substantial growth.



XBID 2nd wave

The Cross-border Intraday (XBID) market coupling project enables continuous cross-border trading across Europe. A single intraday market solution is based on a common IT system with one Shared Order Book (SOB), a Capacity Management Module (CMM) and a Shipping Module (SM). This means that orders entered by market participants for continuous matching in one country can be matched by orders similarly submitted by market participants in any other country within the project's reach as long as transmission capacity is available.

BSP is a member of XBID Local Implementation Project (LIP) 15, which consists of the bidding zone borders between the following bidding zones: Austria, Croatia, Czech Republic, Germany, Hungary, Romania, Poland, Bulgaria and Slovenia.

Project will include the coupling of intraday electricity markets on SI-AT and SI-HR border. Members will be involved in testing activities in Q3 2019. Project is planned for go-live in November 2019.

Since go-live of the XBID first wave we can notice a constant increase in total number of trades per month, that has reached 1,89 million trades in month April 2019 (in comparison to 0,49 in June 2018 and 0,856 million trades in July 2018).

(XBID Consortium data)



Montel Market Insights Ljubljana – 23rd May 2019

BSP proudly sponsored and participated on the second Market Insights seminar in Ljubljana with more than 100 attendees. Mr. Tomo Bajželj from BSP presented the experience with Market coupling projects and further projects that BSP focuses most on: long-term financial products and Cross-border intraday project (XBID).



MEMBERS CHAMBER meeting – 24th May 2019

Members Chamber is the body representing interests of all Exchange participants in relation to BSP. An annual meeting was held in the city of Strunjan, Slovenija. 16 participants attended the meeting where BSP presented ongoing and future projects, which are also mentioned in this issue of newsletter.

Participants who were present at the meeting, have welcomed the start of trading long-term financial product and change in minimum quantity interval of 0,1 MW.



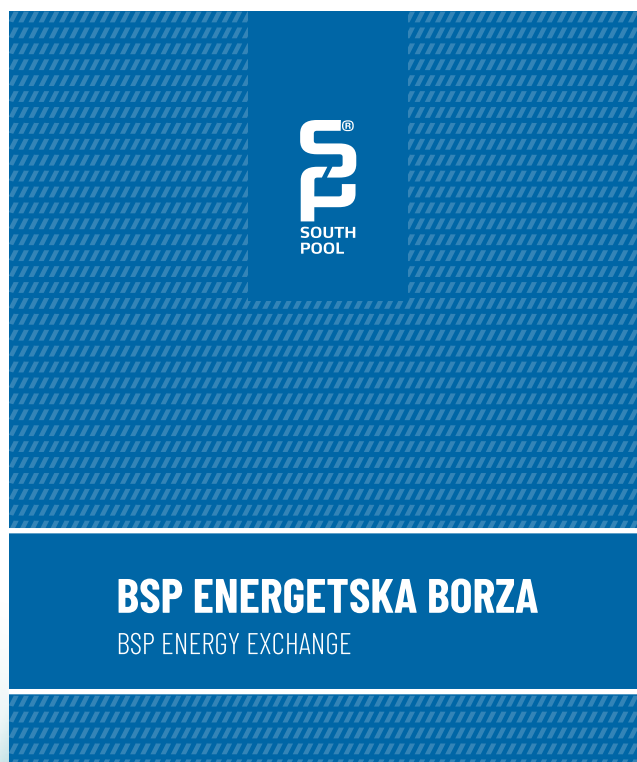
NEW MEMBER ON BSP – EZPADA AG

Ezpada AG is a Swiss company, principally engaged in the wholesale trading of electricity with physical delivery and financial settlement, network capacity, coal, oil, gas and emission allowances. They are active on the worldwide commodity markets and play an active and diversified role mainly on the European energy market.



NEW – BSP SouthPool Company brochure

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Traders' Party



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