

**BSP Southpool**

# NEWS



The newsletter of the BSP Energy Exchange

No 1/2023

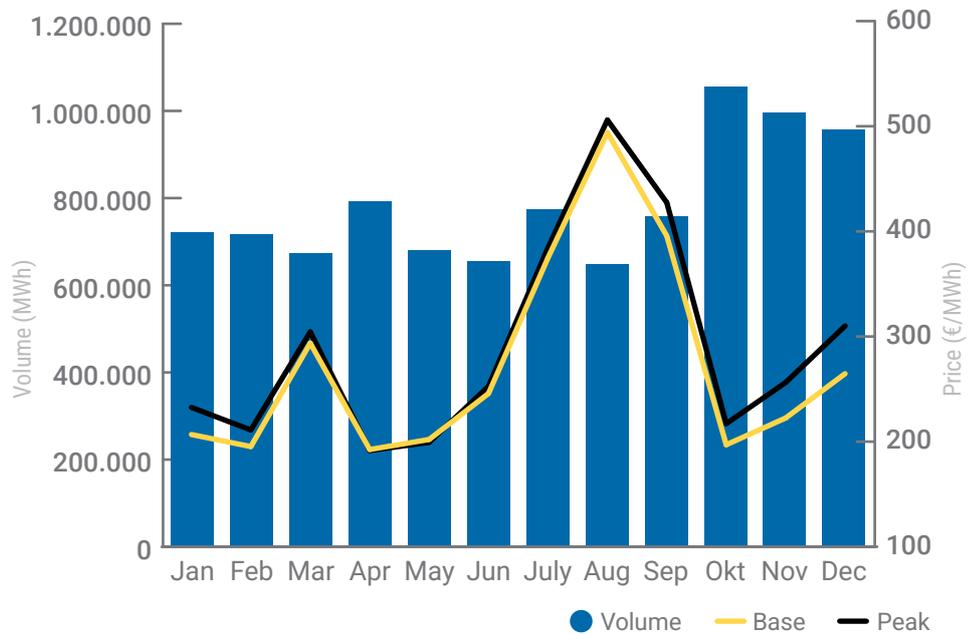


**Trading  
Report 2022**

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**BSP as a part  
of Adex Group**

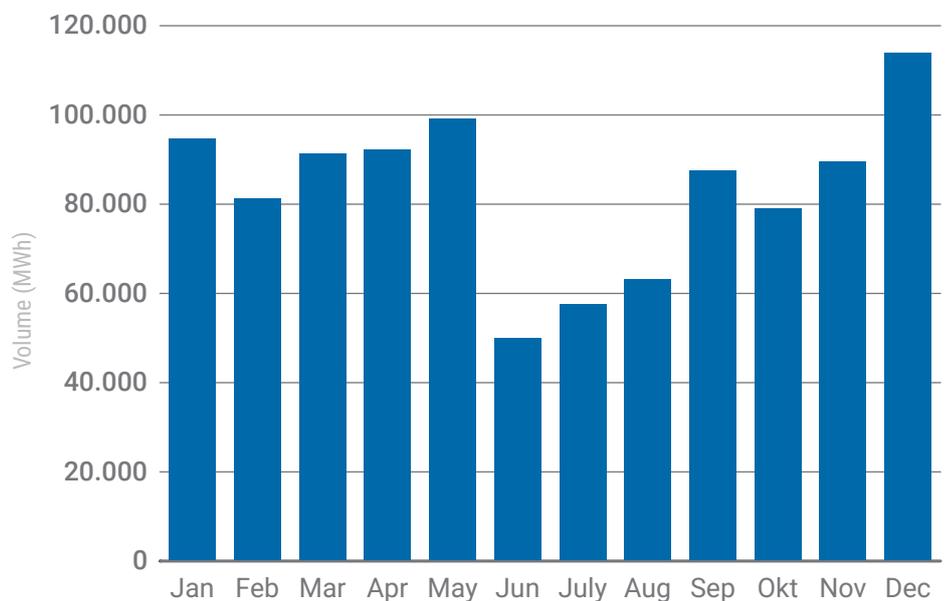
# Trading Report 2022 Day-Ahead



Total traded volume on the Day-Ahead market hit the new yearly high at 9.436.482,23 MWh. The best quarter of the year 2022 was the last quarter where total traded volume amounted to 3.009.976,54 MWh. During this period, we also recorded the best monthly traded volume in October with 1.055.328,02 MWh amount traded.

During the whole year Europe was affected by high energy prices. On BSP Southpool energy exchange we recorded the highest prices on the Day-Ahead market on trading for delivery date 29. August with 747,99 €/MWh, while the lowest prices were recorded for delivery date 31. December with 10,44 €/MWh.

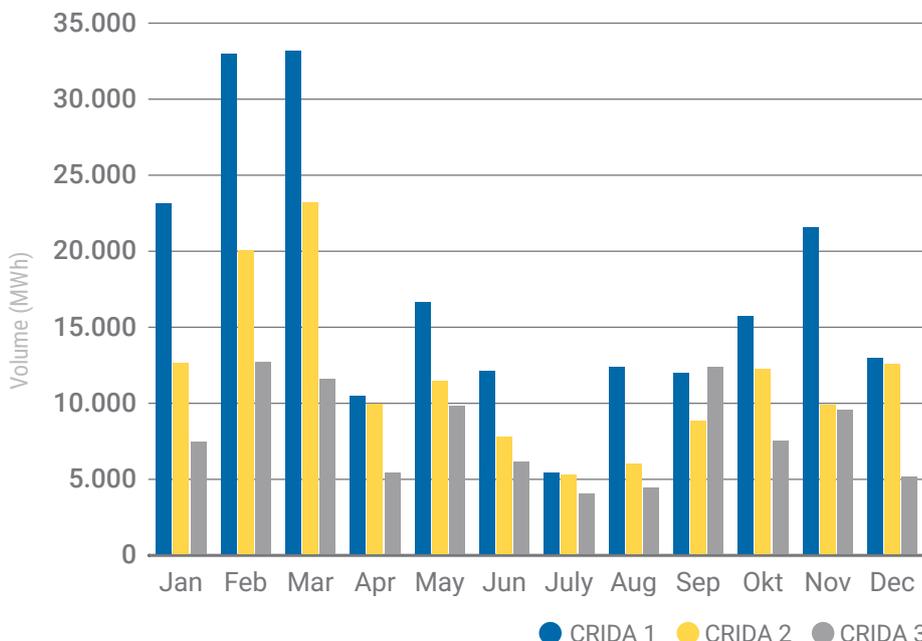
# Trading Report 2022 Intraday



The trading on Intraday Continuous market was consistently good during the whole year of 2022. The total traded volume was 1.010.678 MWh during the year 2022, of which, trading with block products amounted to 19.478,375 MWh,

trading with hourly products amounted to 912.969,3 MWh and trading with Quarterly products amounted to 78.230,35 MWh. The best month traded volume was December with 113.613,68 MWh traded volume.

# Trading Report 2022 MI



The introduction of the three Complementary Regional Intraday Auctions was in September of 2021, where are involved two borders SI-IT, IT-GR. Therefore, we can get our first overview of the total traded volumes in a year. In the year of 2022 the total amount of 443.983,25 MWh was traded on CRIDA auctions. The CRIDA 1 auctions amounted to 207.640,36 MWh traded,

CRIDA 2 auctions amounted to 140.053,16 MWh traded and lastly CRIDA 3 to 96.289,73 MWh traded. The best month for CRIDA 1 was March where the total amount traded was 33.061,88 MWh, while the lowest amount traded was in July on CRIDA 3 auctions where the total traded amount was 4.026,27 MWh.

## Trading Results

# 2022

**10.813 GWh**

Total traded volume

**↑ 10,44%**

**9.358 GWh**

Total traded volume on Day-Ahead

**1.455 GWh**

Total traded volume on Intraday Continuous

# Long term auctions performed by BSP Southpool

In the year 2022, BSP Southpool has conducted 3 long term auctions for our partners, and namely:

- For ELES, Slovenian transmission system operator (TSO): Auction for the purchase of energy to cover losses on the transmission system in the years 2023, 2024 and 2025 with following products included:
  1. 6 MW of base load product for delivery year 2023,
  2. 4 MW of base load product for delivery year 2024,
  3. 3 MW of base load product for delivery year 2025.
- For SODO, Slovenian distribution system operator: Auction for the settlement of imbalances for the year 2023
- For BORZEN, Slovenian electricity market operator: Auction for the Transfer of the ECO Group Centre for the year 2023, with the estimated yearly production of 13.097 MWh

## The launch of the Core Flow-Based Market Coupling

The Core Flow-Based Market Coupling (Core FB MC) project promotes the development and implementation of a flow-based Day-Ahead market coupling across the whole Core capacity calculation region (Core CCR) in the framework of the Single Day-Ahead Coupling (SDAC). The Core CCR consists of the bidding zone borders between the following EU Member States' bidding zones: Austria, Belgium, Croatia, the Czech Republic, France, Germany, Hungary, Luxembourg, the Netherlands, Poland, Romania, Slovakia and Slovenia. The energy transition towards a carbon free electricity supply is a European challenge that requires the use of the European electricity system to the full extend. Weather



dependent supply and increasing demand response will lead to a different and more intense use of the grid. The Core market integration process is aiming to create operational preconditions to optimise the use of the system from a regional perspective and make the single European market a reality.

# BSP as a part of Adex Group



» With the establishment of ADEX Group the first step towards the formation of a strong regional power exchange ... «

ELES, EMS, and EPEX SPOT established the first regional power exchange for Central and South-Eastern Europe end of year 2022. With the merge of BSP Southpool and SEEPEX business ADEX Group is incorporated. ADEX Group power exchange will become the leading energy exchange which builds secure, successful and sustainable spot markets in the wider region – together with local stakeholders from CESE region and European stakeholders.

The aim of ADEX Group management is to deliver a new Intraday market in Serbia within 2023 and to couple the pivotal Serbian Day-Ahead market with the pan-European Single Day-Ahead Coupling (SDAC) as soon as possible. Furthermore, ADEX Group in cooperation with EPEX SPOT will

assure timely delivery of DA platform and clearing services to Montenegrin (expected to go-live April 26, 2023) and North Macedonian (expected to go-live CAL1, 2023) partners. Intra Group shift from local to ECC clearing system on Slovenian DA and ID market is expected by the end of 2023 and unification of DA trading system within Group – as soon as technical readiness preconditions for such unification are met.

The ADEX Group power exchange will boost trading activity and market developments in Central and South-Eastern Europe. The whole region will benefit from this new exchange hub, as it integrates the region further into Europe. ELES, EMS and EPEX SPOT are in extensive talks with MAVIR, the Hungarian TSO, regarding

the initiative that HUPX joins ADEX Group. In parallel the initiative is discussed with several additional partners who would like to join ADEX Group and by that drive forward the integration of spot power markets in Central and South-Eastern Europe.

“With the establishment of ADEX Group the first step towards the formation of a strong regional power exchange is made and from now on we will jointly make an effort with our partners from CESE region to integrate concurrent local markets via Market Coupling projects into the Single European Market” says Anže Predovnik, CEO of ADEX Group.

# BSP Southpool Clearing Platform also in Montenegro and North Macedonia



BSP Southpool, in partnership with EPEX SPOT, submitted an offer to public tenders in Montenegro and North Macedonia for the market design of a local Day-ahead (DA) market in the mentioned countries. BSP Southpool and EPEX SPOT were rated as the best clearing and trading platform providers by the clients - Belen and MEMO.

Therefore, contracts were signed to implement the initiation of a clearing and trading platform. Contractual obligations are currently being implemented.

The go-live DA local markets in Montenegro and North Macedonia are expected in the first half of this year.



YOUR  
ENERGY  
CHOICE

**BSP d.o.o.**

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