

The newsletter of the BSP Regional Energy Exchange No 11

New sessions' times at auction trading brought liquidity to the market ELES is joining SouthPool for covering its grid-losses Companies want to learn more about SEE region

New sessions' times at auction trading brought liquidity to the market

Trading report for March 2010

In order to adjust BSP SouthPool Slovenian day-ahead market session' times to other trading activities on Slovenian energy market BSP SouthPool introduced new sessions' times. With 15th March 2010 sessions' times on the Slovenian day-ahead market are changed.

Auction Session Call Phase is prolonged for 15 minutes (until 8:45) and Continuous Session is prolonged for 2 hours (until 12:00).

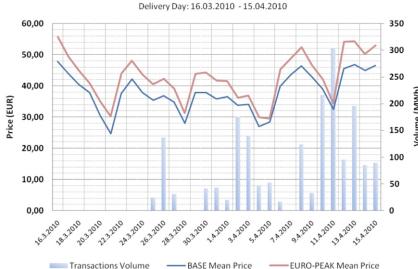
As expected new sessions' times brought more liquidity to the market. Based on new changes in place HSE and GEN-I acted as market makers and trading volume significantly increased in a second half of the month. Total volume of concluded transactions on BSP Regional Energy Exchange in March 2010 reached 276 MWh. All trades were concluded on Slovenian hourly auction. The mean prices for Base product ranged from 24,62 EUR/MWh to 47,81 EUR/MWh and for Euro-peak product from 30,33 EUR/MWh to 55,80 EUR/MWh. There were no concluded transactions in the Serbian market in the aforementioned period. The trend of increasing liquidity continued in April.

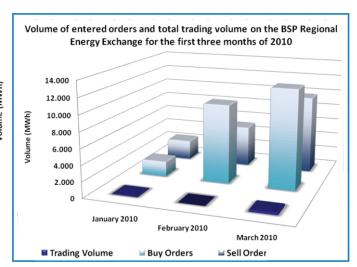
Trading Report for the first three months of 2010

Total volume of concluded transactions in the first three months of 2010 reached 396 MWh, of which all volume was reached in the Slovenian market. In the Serbian market no transactions were concluded in the aforementioned period.

The total volume of entered orders on the BSP Southpool Regional Energy Exchange reached 41.838 MWh, as of more than 87 percent of all orders were entered in the Slovenian market. The total volume of entered orders in the Slovenian market reached 36.498 MWh and in the Serbian market reached 5.340 MWh.

Slovenian Market Auction Prices and Volumes





BSP SouthPool NCVS

ELES is joining SouthPool for covering its grid-losses

ELES became a member of BSP SouthPool – On the exchange they intend to buy energy for covering its grid-losses – More activity on exchange in May 2010 Elektro-Slovenija d.o.o. (ELES) became an exchange member of the BSP Regional Energy Exchange. Their active market participation is expected in the beginning of May 2010. BSP Energy Exchange enables ELES to procure certain volumes of electricity to balance its grid-losses portfolio on more efficient and transparent way on daily basis.

In the year 2010 ELES started to cover the part of its grid-losses by purchasing electricity from its partners on the daily bases.
Representatives of ELES said: "For ELES, the membership on the BSP

exchange is just one of the steps in achieving even more transparent and more effective energy purchase of its grid-losses and the balancing of the network system. With our activities on the BSP SouthPool we aim to optimize our costs in purchasing of the electricity and to support the growth of the liquidity on the energy exchange." BSP SouthPool welcomes greater ELES's involvement at the exchange and expects increased activity by the other market participants, leading to improved liquidity and relevant reliable price index for the Slovenian market.

Trainings and workshops prepared by BSP SouthPool: Companies want to learn more about SEE region

BSP SouthPool offers several trainings and workshops based on the knowledge and power trading experiences in SEE region. BSP offers: exchange trader training course, BSP energy markets training course, SEE electricity markets workshop and tailor-made workshops for companies. As western European companies became very interesting in exploring SEE region, they are curious in gaining knowledge about this region. SEE electricity markets workshop is recently the most popular among our trainings.

SEE Wholesale Electricity Markets Workshop is aimed to all the professionals that are interested in entering and organization of all SEE Electricity Markets. Participants get detailed overview regarding SEE Market Designs, SEE Market Entry, Main characteristics of SEE Market Rules and Balance Responsibilities, SEE Capacity Allocation Procedures, Energy Flows in the region and other SEE Legal Requirements, such as Company Establishment, Licensing Regimes, Imbalance Settlements and Scheduling Systems in SEE countries.

The following countries are analyzed: Slovenia, Hungary, Croatia, Bosnia and Herzegovina, Serbia and UNMIK, Montenegro, Romania, Bulgaria, Macedonia, Albania and Greece. The workshop is provided on the demand at BSP SouthPool's as well as at partner's office premises. Workshop takes about 10 hours and is usually performed in 2 days.

PROGRAM

- 1. Introduction
- 2. BSP SouthPool General presentation
- 3. SEE Geopolitical and Economic Review
- 4. SEE Electricity Markets General Review
- **5**. SEE Electricity Markets in Theory
- **6**. SEE Spot Trading
- **7**. SEE Country Review (11 markets analised)
- **8.** Trading on BSP SouthPool Regional Energy Exchange:

Day-ahead market
Trading system – ComXerv
Clearing and financial settlement

- 9. Market Coupling Project SLO-ITA
- 10. Conclusion

The course is provided on demand for its implementation. For additional information please contact:

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References and Impressions

"Our company chooses the SEE Wholesale Power trading Workshop in order to gather information of the power market in the SEE region and the specifics of the different countries. We also wanted to know how to eventually gain market access. As a whole we were very satisfied with the workshop, which completely fulfilled our expectation. Two lecturers were very well-informed of the entire region and on the workings of the power market."

Jeppe Nikolajsen, Analytiker, Nordjysk Elhandel A/S (NEAS), Denmark



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