



Appendix to Market Definition - Slovenia:

Day-ahead Timings and Market Messages

V1.0

This document is a part of the rules of the exchange operated jointly by BSP Energy Exchange LL C and its affiliated companies.

It is valid from 10 February 2015 until changed in accordance with the rules of the exchange themselves.



DAY-AHEAD TIMINGS AND MARKET MESSAGES

V1.0

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1 Definition of Terms

Bilateral Market Coupling Agreement..an agreement between Italian and Slovenian TSOs and PXs that establishes a reference frame for the identification of main features regarding the bilateral Market Coupling project.

CZC..... Cross-Zonal Capacities (Available Transfer Capacities).

Market Coupling a mechanism for the coordination of two or more energy markets of neighbouring areas that integrates the management of the interconnector capacity between the areas and the energy trading.

Market Participant..... an Exchange Participant that has been admitted to an individual Market.

Multilateral Market Coupling Agreementoperational agreement governing Market Couplings for NWE, IBWT and SWE regions.

Parties PXs and TSOs of Multilateral Market Coupling Agreement.

PX..... Power Exchange.

TSO Transmission System Operator.



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2 *General Provisions*

- (1) These day-ahead timings and market messages set forth procedures for Market Coupling.
- (2) Day-ahead timings and market messages are defined in accordance with Multilateral Market Coupling Agreement or Bilateral Market Coupling Agreement.
- (3) Market Coupling is divided into three separate processes:
 - a) Pre-Coupling process (Publication time for CZCs);
 - b) Coupling process;
 - c) Post-Coupling process (Publication of Market Coupling results).
- (4) Depending on the market situation, following day-ahead timings will apply for each Market Coupling process:
 - a) Regular timings; or
 - b) Back-Up timings; or
 - c) Fall-back timings; or
 - d) Bilateral market coupling timings on Italian-Slovenian interconnector; or
 - e) Isolated market timings.
- (5) BSP may in case of back-up timings, fall-back timings, bilateral market coupling timings on Italian-Slovenian interconnector and isolated market timings provide to Market Participants following market messages by e-mail:
 - a) External communication messages (ExC);
 - b) Urgent market messages (UMM);
 - c) Isolated market messages (BSP).

2.1 *Gate Closure Time*

- (1) Gate closure time is the time until which Market Participants can enter and manage their orders.
- (2) Gate closure time is set to 12:00 CET in case of regular and back-up timings.

- (3) In case of fall-back timings, bilateral market coupling timings and isolated market timings new gate closure time will be set by BSP and provided to Market Participants with market messages by e-mail.

2.2 Partial and Full Decoupling

- (1) Declaration of partial decoupling is a situation where one or more interconnectors are decoupled if Market Coupling cannot produce correct results by a given hour. In that case fall-back timings will apply for Market Coupling processes.
- (2) Declaration of full decoupling is a situation where all interconnectors are decoupled if Market Coupling cannot produce correct results by a given hour. In that case fall-back timings will apply for Market Coupling process.

2.2.1 Partial and Full Decoupling Known in Advance

- (1) If an issue that caused partial or full decoupling persist following trading day, Parties have a possibility to declare partial or full decoupling in advance. In that case bilateral Market Coupling on Italian-Slovenian interconnector will apply.

2.3 Shadow Auction

- (1) Shadow auction is a solution applied on concerned interconnectors in a case of partial or full decoupling in the form of explicit auctions.
- (2) Shadow auction for Italian-Slovenian interconnector is performed by CASC.EU (Capacity Allocation Service Company).

2.4 Bilateral Market Coupling on Italian-Slovenian Interconnector

- (1) Even if partial or full decoupling is declared, Italian and Slovenian TSOs and PXs may remain coupled on Italian-Slovenian interconnector. In that case BSP may add to market messages notification status for bilateral Market Coupling on Italian-Slovenian interconnector.

3 Market Messages

3.1 External Communication Messages

Message ID	Message title	Sending time	Notification for bilateral Market Coupling on IT-SI interconnector
ExC_02	Delay in Market Coupling results publication	12:42	No
ExC_03a	Risk of partial decoupling known in advance Risk of partial decoupling	10:00 12:20	Yes
ExC_03b	Risk of full decoupling known in advance Risk of full decoupling	10:00 13:20	Yes
ExC_04a	Partial decoupling – Reopening of order books	12:40	Yes
ExC_04b	Full decoupling	13:50	Yes
ExC_05a	Partial decoupling known in advance	10:30	Yes
ExC_05b	Full decoupling known in advance	10:30	Yes

3.2 Urgent Market Messages

Message ID	Message title	Sending time	Notification for bilateral Market Coupling on IT-SI interconnector
UMM_01	Delay in final Market Coupling results publication	13:00	No
UMM_02	Risk of partial decoupling for one or more interconnectors	11:15	No
UMM_03	One or more interconnectors decoupled	11:45	No

3.1 Isolated Market Messages

Message ID	Message title	Sending time
BSP_01	Delay of bilateral Market Coupling results	30 min after new gate closure time
BSP_02	Decoupling on IT-SI interconnector	15:15

4 Market Coupling Processes

4.1 Market Coupling Processes with Regular Timings

- (1) In case there are no disturbances in the systems operated by the Parties, following timings will apply:
 - a) Publication time for CZCs is set to 10:20;
 - b) Gate closure time is set to 12:00;
 - c) Publication time of Market Coupling results is set to 12:56.

4.2 Publication Time for CZSs Process

Time	Process	Timings	Description
10:20	Publication time for CZCs	Regular	
11:15	Sending of UMM_02	Back-up	If CZCs for IT-SI interconnector are not published, UMM_02 is send to Market Participants
11:35	CASC ends bid submission for the shadow auction for IT-SI interconnector		Refer to shadow auction
11:45	Latest time for publication of CZCs	Back-up	
11:45	IT-SI interconnector is decoupled	Fall-back	If CZCs for IT-SI interconnector are not published by 11:45, IT-SI interconnector is decoupled
11:45	Sending of UMM_03	Fall-back	
By 11:55	CASC publishes the results of the shadow auction for IT-SI interconnector		Refer to shadow auction
12:00	Gate closure time	Isolated market	
12:10	Publication of isolated market results		

4.1 Coupling Process

Time	Process	Timings	Description
12:00	Gate closure time	Regular	
12:20	Sending of ExC_03a	Back-up	If BSP cannot provide its order book to other PXs, ExC_03a is sent to Market Participants
12:40	Latest time for sending BSP order book	Back-up	
12:40	IT-SI interconnector is decoupled	Fall-back	If BSP cannot provide its order book to other PXs by 12:40, IT-SI interconnector is decoupled
12:40	Sending of ExC_04a	Fall-back	If BSP cannot provide its order book to other PXs by 12:40, ExC_04a is sent to Market Participants
12:40 – 13:00	Reopening of BSP order book	Isolated market	
13:00	Gate closure time	Isolated market	
13:10	Publication of isolated market results	Isolated market	

4.2 Publication of Market Coupling Results Process

Time	Process	Timings	Description
12:42	Sending of ExC_02	Back-up	If there are issues with calculation of Market Coupling Results, ExC_02 is send to Market Participants
12:56	Publication time of Market Coupling results	Regular	
13:00	Sending of UMM_01	Back-up	If Market Coupling results are not published by 13:00, UMM_01 is sent to Market Participants
13:20	Sending of ExC_03a	Back-up	If Market Coupling results are not published by 13:00, ExC_03a is sent to Market Participants. Status of potential bilateral Market Coupling on IT-SI interconnector will be added to ExC_03a
13:40	CASC ends bid submission for the shadow auction for concerned interconnectors		Refer to shadow auction
13:50	Latest time for publication of Market Coupling results	Back-up	
13:50	Concerned interconnectors are decoupled	Fall-back	If Market Coupling results are not published by 13:50, concerned interconnectors are decoupled
13:50	Sending of ExC_04b	Fall-back	If Market Coupling results are not published by 13:50, ExC_04b is sent to Market Participants. Status of potential bilateral Market Coupling on IT-SI interconnector will be added to ExC_04b
By 13:58	CASC publishes the results of the shadow auction for concerned interconnectors		Refer to shadow auction
14:00-14:20	Reopening of BSP order book	Isolated market	
14:20	Gate closure time	Isolated market	
14:30	Publication of isolated market results	Isolated market	

5 *Bilateral Market Coupling Timings on Italian-Slovenian Interconnector*

- (1) In a case of bilateral Market Coupling on Italian – Slovenian interconnector no shadow auction will be available for Italian – Slovenian interconnector.

5.1 *Declaration of Partial Decoupling (at 12:40)*

Time	Process	Timings	Description
12:50-13:00	Reopening of BSP order book	Bilateral Market Coupling	
13:00	Gate closure time	Bilateral Market Coupling	
13:30	Regular time for publication of bilateral Market Coupling results	Bilateral Market Coupling	
13:30	Sending of BSP_01	Bilateral Market Coupling	If Market Coupling results are not published by 13:30, BSP_01 is sent to Market Participants
15:15	Latest time for publication of bilateral Market Coupling results	Bilateral Market Coupling	
15:15	IT-SI interconnector is decoupled	Isolated market	If Market Coupling results are not published by 15:15, IT-SI interconnector is decoupled
15:15	Sending of BSP_02	Isolated market	If Market Coupling results are not published by 15:15, BSP_02 is sent to Market Participants
15:15 – 15:35	Opening of BSP order book	Isolated market	
15:35	Gate closure time	Isolated market	
15:40	Publication of isolated market results	Isolated market	

5.2 Declaration of Full Decoupling (at 13:50)

Time	Process	Timings	Description
14:00- 14:20	Reopening of BSP order book	Bilateral Market Coupling	
14:20	Gate closure time	Bilateral Market Coupling	
14:50	Regular time for publication of bilateral Market Coupling results	Bilateral Market Coupling	
14:50	Sending of BSP_01	Bilateral Market Coupling	If Market Coupling results are not published by 14:50, BSP_01 is sent to Market Participants
15:15	Latest time for publication of bilateral Market Coupling results	Bilateral Market Coupling	
15:15	IT-SI interconnector is decoupled Sending of BSP_02	Isolated market	If Market Coupling results are not published by 15:15, IT-SI interconnector is decoupled
15:15 – 15:35	Reopening of BSP order book	Isolated market	
15:35	Gate closure time	Isolated market	
15:40	Publication of isolated market results	Isolated market	

5.3 Declaration of Partial or Full Decoupling Known in Advance (at 10:30)

Time	Process	Timings	Description
10:30	Sending of ExC_05a or ExC_05a	Fall-back	
12:00	Gate closure time	Bilateral Market Coupling	
12:30	Regular time for publication of bilateral Market Coupling results	Bilateral Market Coupling	
12:30	Sending of BSP_01	Bilateral Market Coupling	If Market Coupling results are not published by 12:30, BSP_01 is sent to Market Participants
15:15	Latest time for publication of bilateral Market Coupling results	Bilateral Market Coupling	
15:15	IT-SI interconnector is decoupled Sending of BSP_02	Isolated market	If Market Coupling results are not published by 15:15, IT-SI interconnector is decoupled
15:15 – 15:35	Reopening of BSP order book	Isolated market	
15:35	Gate closure time	Isolated market	
15:40	Publication of isolated market results	Isolated market	