

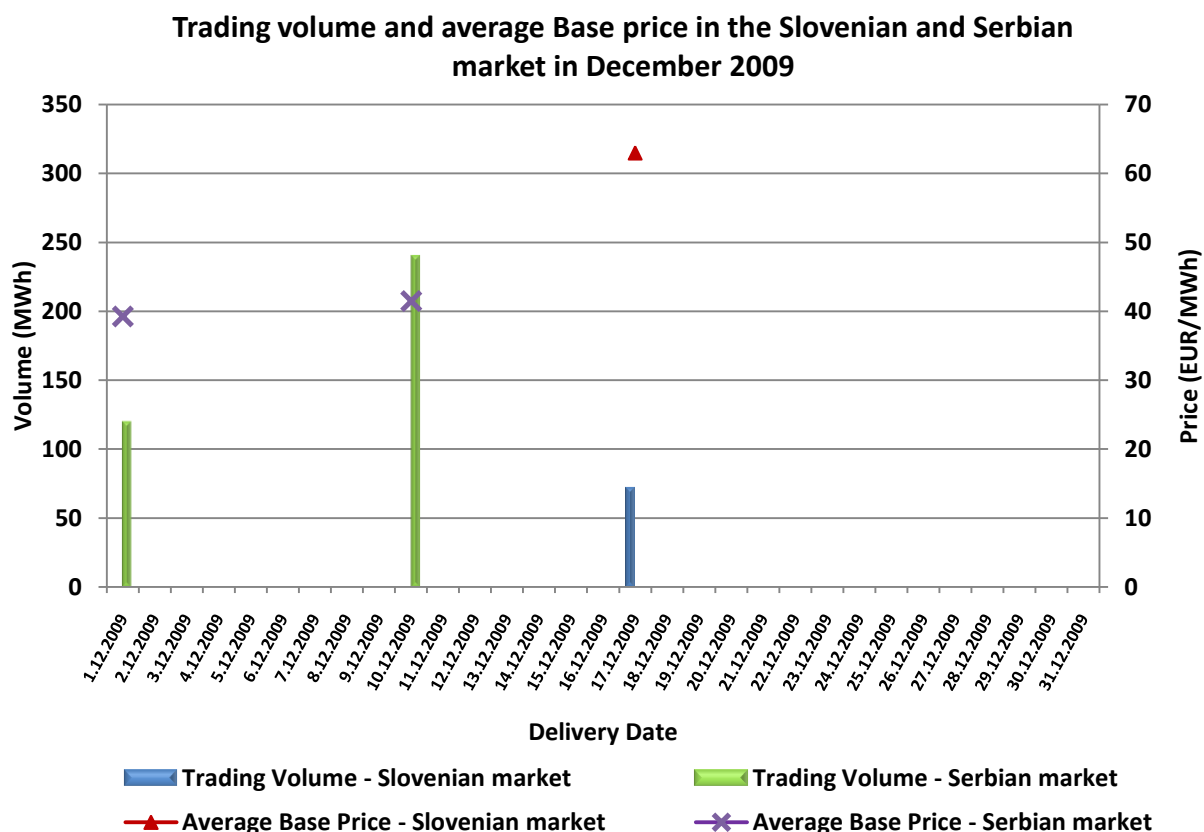
Trading report for December 2009

Total volume of concluded transactions on BSP Regional Energy Exchange in December reached 432 MWh, of which 72 MWh was reached in the Slovenian market and 360 MWh in the Serbian market.

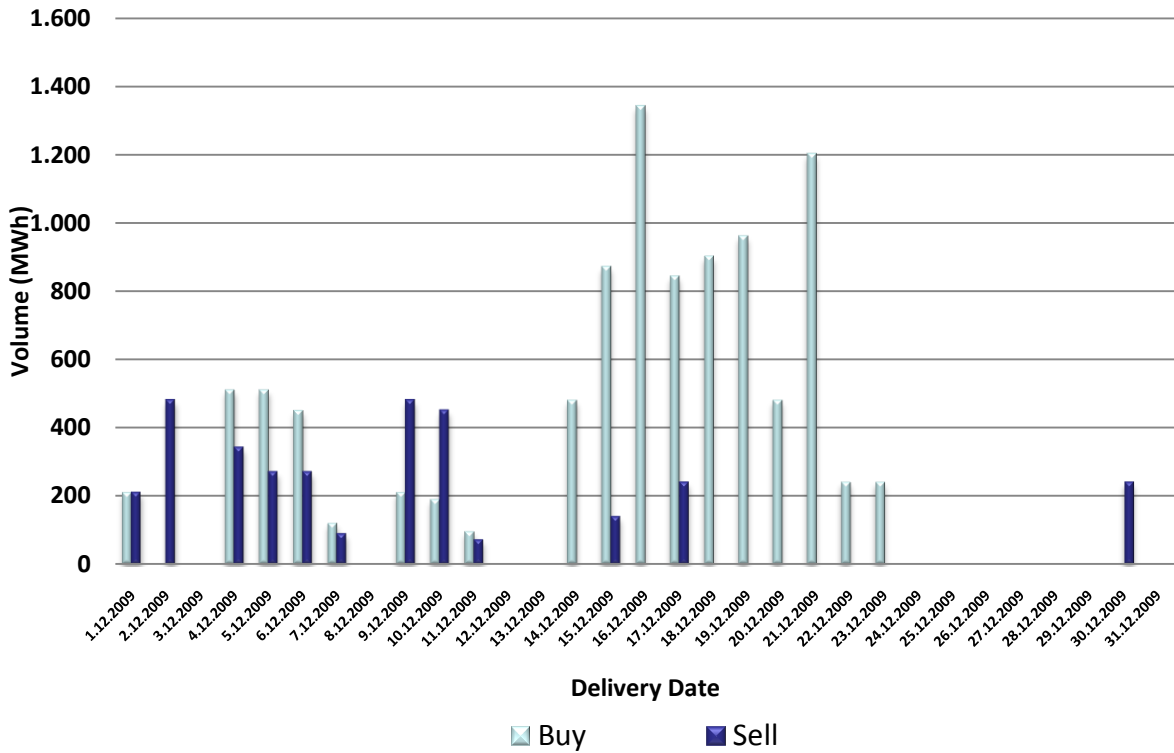
In the Slovenian market 2 transactions with Base product for 63,00 EUR/MWh were concluded. In the Serbian market 2 transactions were concluded with Base product. Average price for Base product in the Serbian market reached 40,38 EUR/MWh in the aforementioned period.

In the Slovenian and Serbian market 166 orders in the total volume of 20.772 MWh were entered in December. In the Slovenian market 130 orders were entered, most of them (58) with Base product. In the Serbian market 36 orders were entered in the same period, most of them (31) with Base product.

No transactions were submitted for clearing (OTC) in December 2009.



Volume of entered orders in the Slovenian market in December 2009



Volume of entered orders in the Serbian market in December 2009

