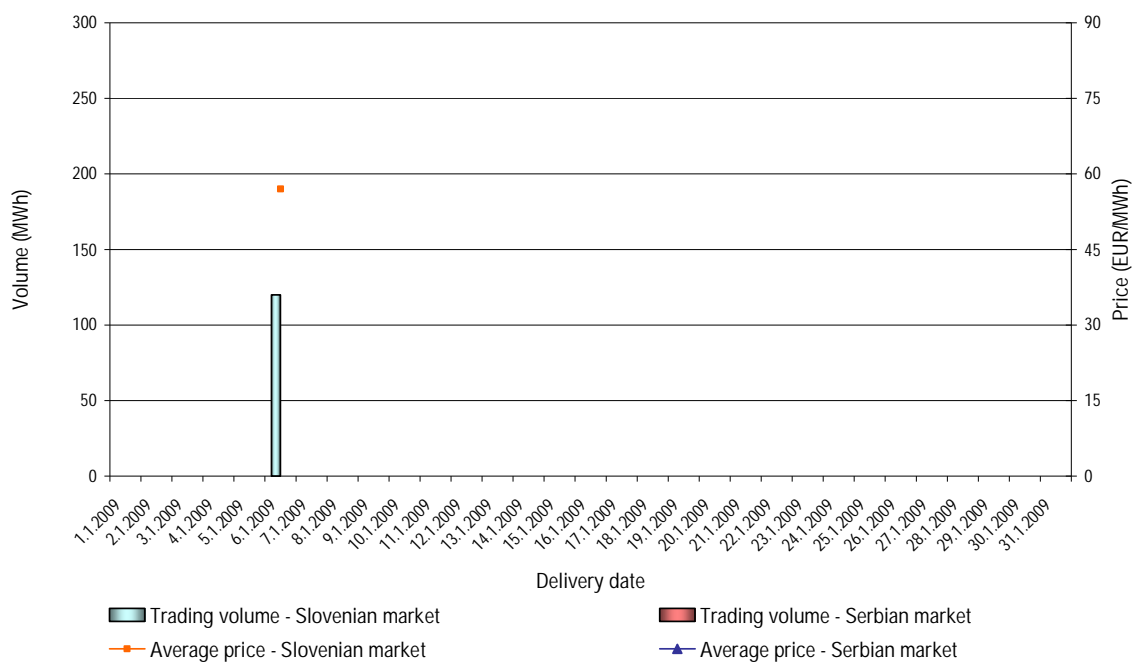


Trading report for January 2009

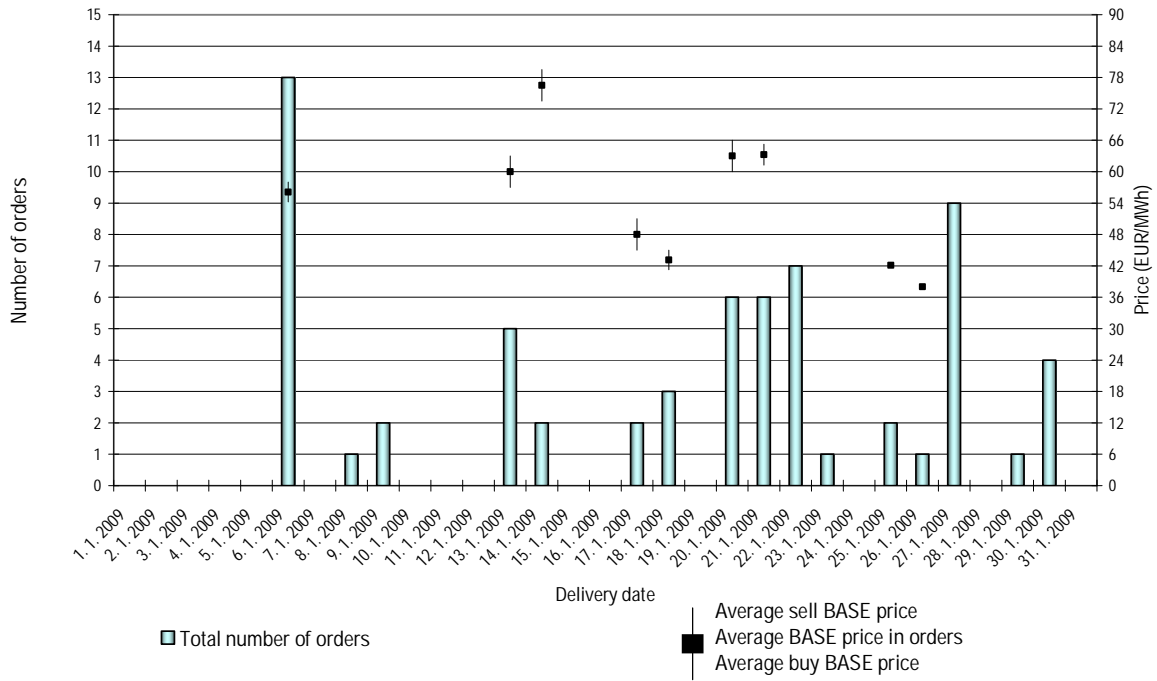
Exchange members were entering orders for the period between 1 January and 31 January 2009 for Slovenian and Serbian market. In the Slovenian market one transaction with Base product was concluded. There were no transactions in the Serbian market. Total volume of trading reached 120 MWh. Average price for Base product in the Slovenian market reached 57.00 EUR/MWh.

In the Slovenian and Serbian market 102 orders were entered in December. In the Slovenian market 65 orders were entered, most of them (30) with Base product. In the Serbian market 37 orders were entered in the same period, most of them (23) with Base product.

Total trading volume and average price in the Slovenian and Serbian market in January 2009



Orders in the Slovenian market in January 2009



Orders in the Serbian market in January 2009

