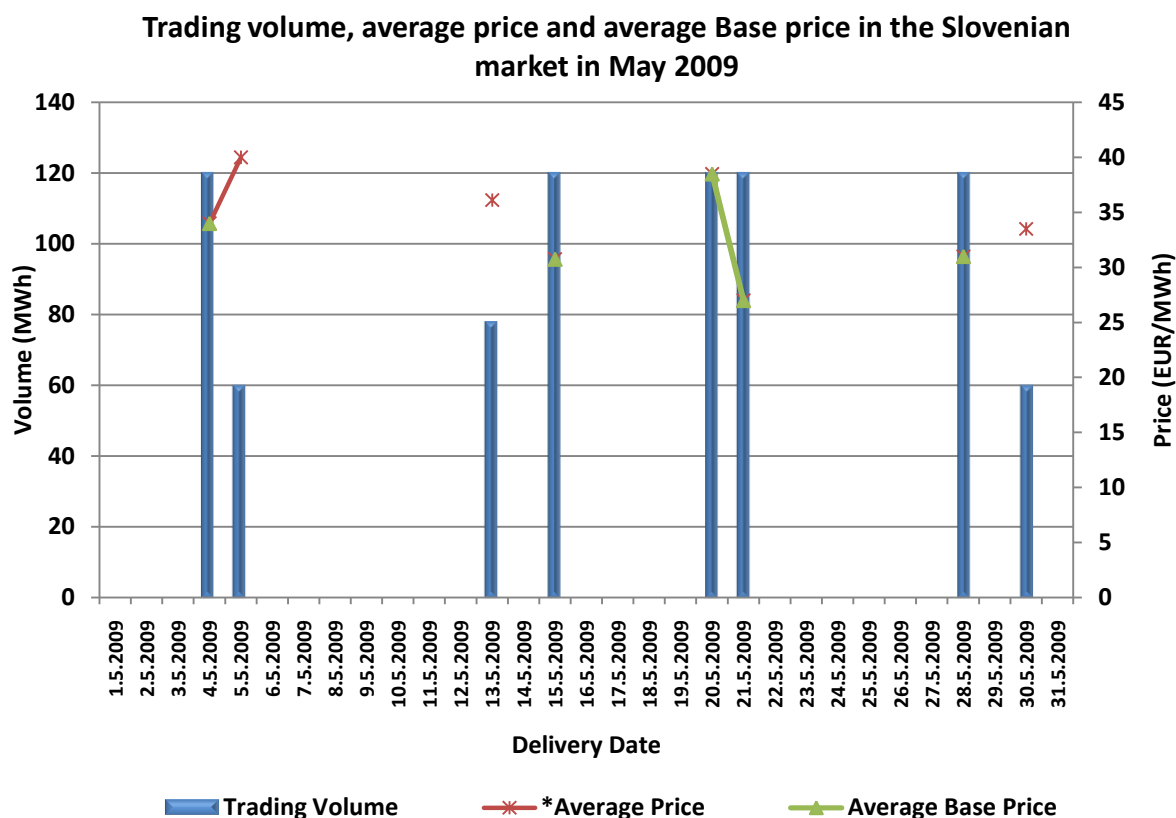


Trading report for May 2009

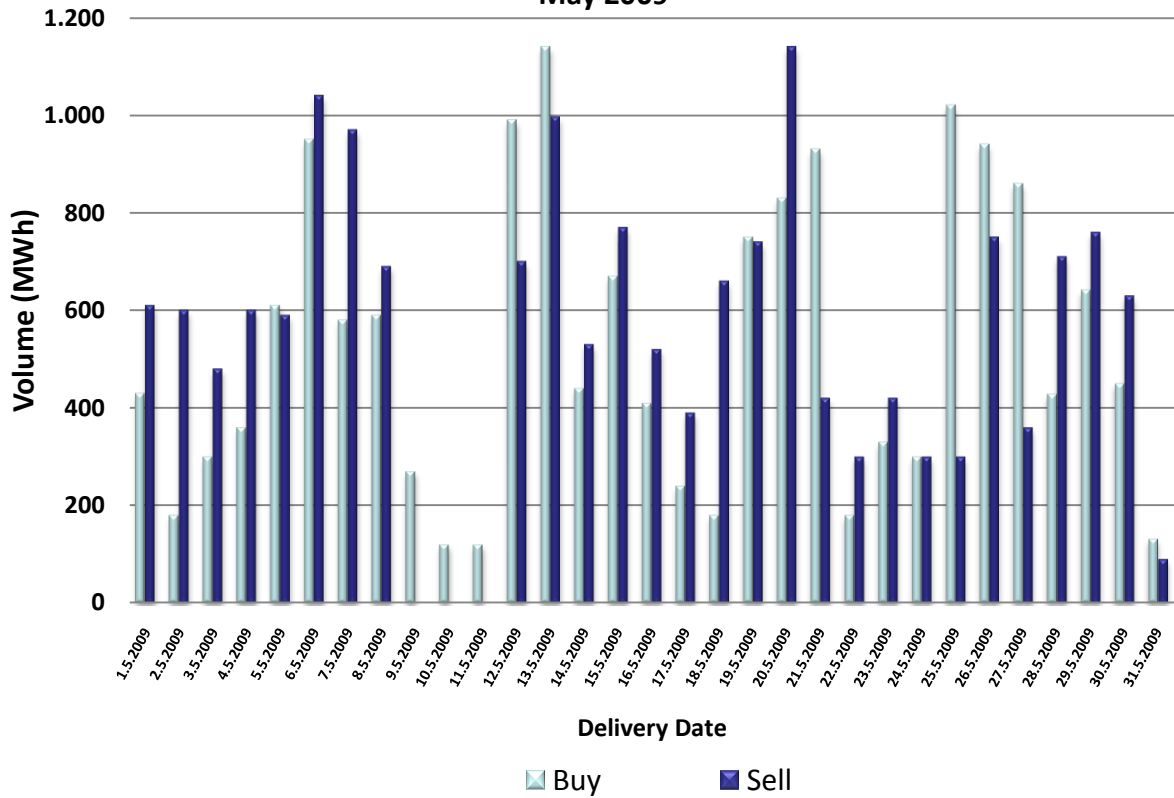
Total volume of concluded transactions on BSP Regional Energy Exchange in May reached 798 MWh. On the Slovenian market 9 transactions were concluded, most of them (5) with Base product, 3 with Euro-peak product and 1 with Off-peak1 product. Average price for Base product reached 32,25 EUR/MWh, for Euro-peak product reached 38,50 EUR/MWh and for Off-peak1 product reached 16,50 EUR/MWh. Average price for all traded products in the Slovenian market reached 33,86 EUR/MWh. There were no concluded transactions in the Serbian market.

In the Slovenian and Serbian market 488 orders in the total volume of 34.998 MWh were entered in May. In the Slovenian market 478 orders were entered, most of them (142) with Base product. In the Serbian market 10 orders were entered in the same period, most of them (7) with Base product.



*Average Price is calculated as the weighted arithmetic mean of all transactions concluded on the day-ahead market

Volume of entered orders in the Slovenian market in May 2009



Volume of entered orders in the Serbian market in May 2009

