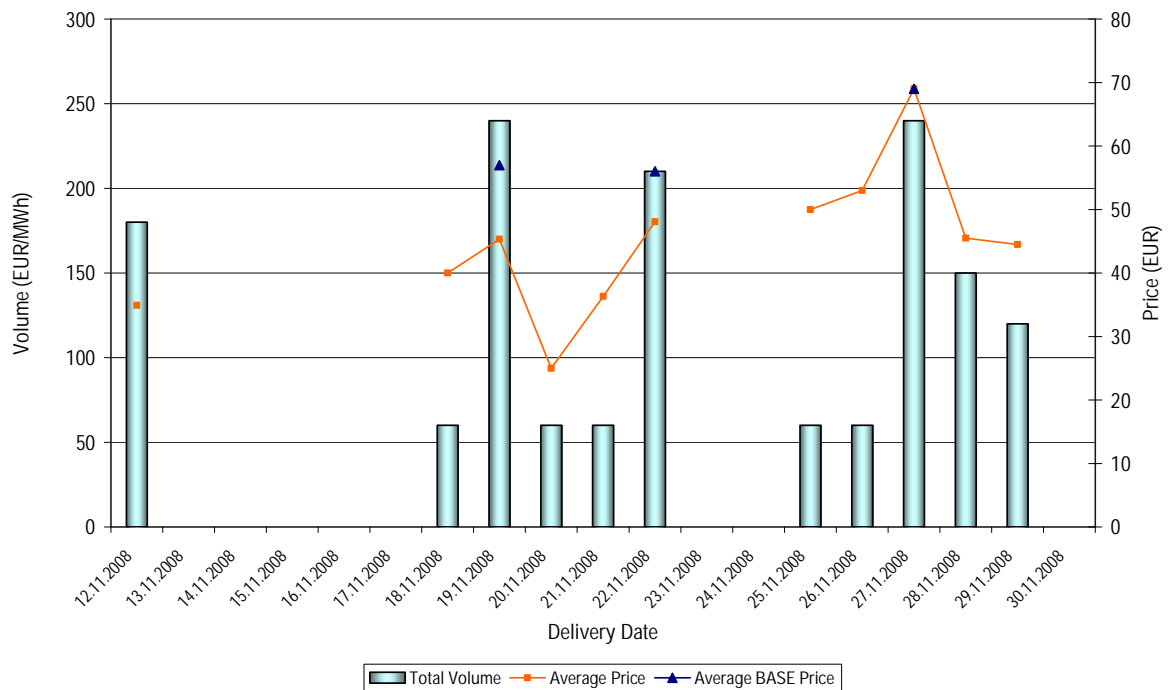


## Trading report for November 2008

On 11.11 2008 BSP Regional Energy Exchange successfully launched day ahead electricity trading in the Slovenian and Serbian market.

Exchange members were entering orders for the period between 12 November and 30 November 2008 for Slovenian and Serbian market. In the Slovenian market 16 transactions were concluded in the aforementioned period. Thirteen transactions were concluded with Off-peak1 product and three with Base product. Total volume of trading reached 1.440 MWh. Average price for Base product reached 60.67 EUR/MWh and average price for Off-peak1 product reached 40.04 EUR/MWh. Average price for all products in the Slovenian market reached 44.69 EUR/MWh. In the Serbian market no transactions were concluded in the period between 12 November and 30 November 2008.

Total trading volume, average price and average BASE price in the period from 12.11.2008 to 30.11.2008 in the Slovenian market.



Orders in the Slovenian market in the period from 12.11.2008 to 30.11.2008

