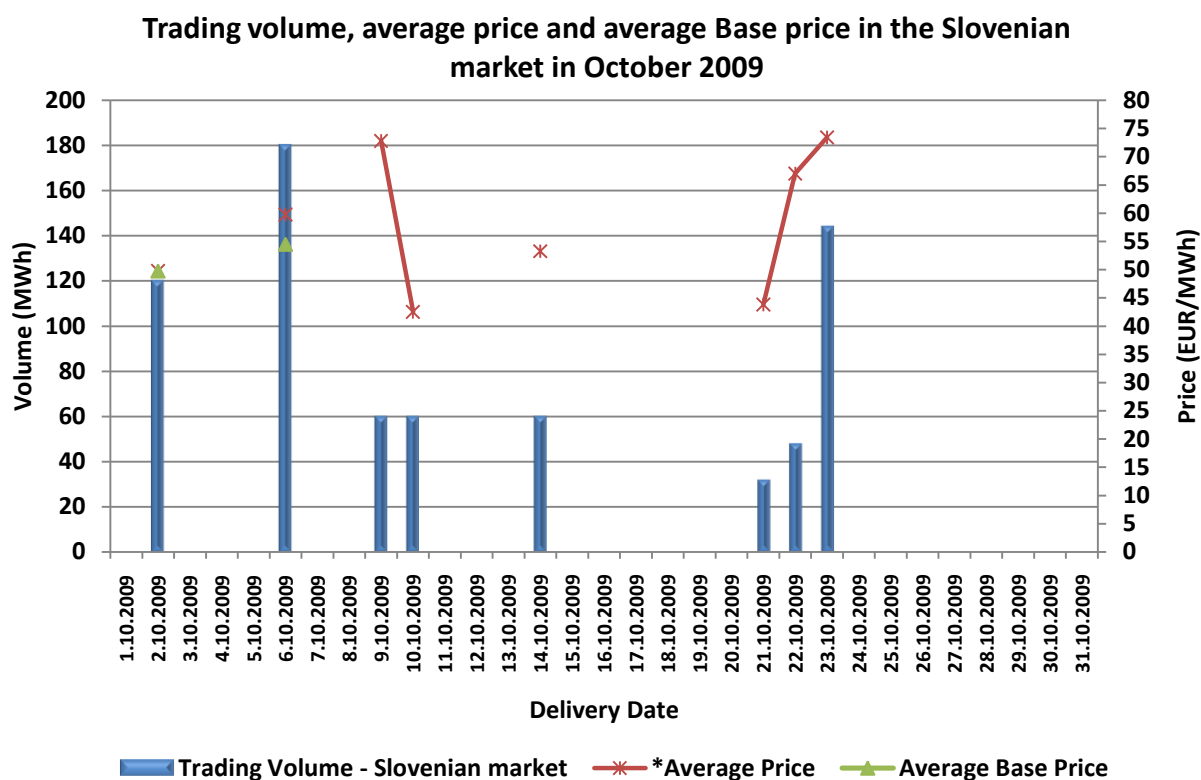


Trading report for October 2009

Total volume of concluded transactions on BSP Regional Energy Exchange in October reached 704 MWh. On the Slovenian market 14 transactions were concluded, of which 11 with Euro-peak, 2 with Base and 1 with Euro-off-peak2 product. Average price for Base product reached 52,13 EUR/MWh and for Euro-peak product reached 62,16 EUR/MWh. There were no concluded transactions in the Serbian market in the aforementioned period.

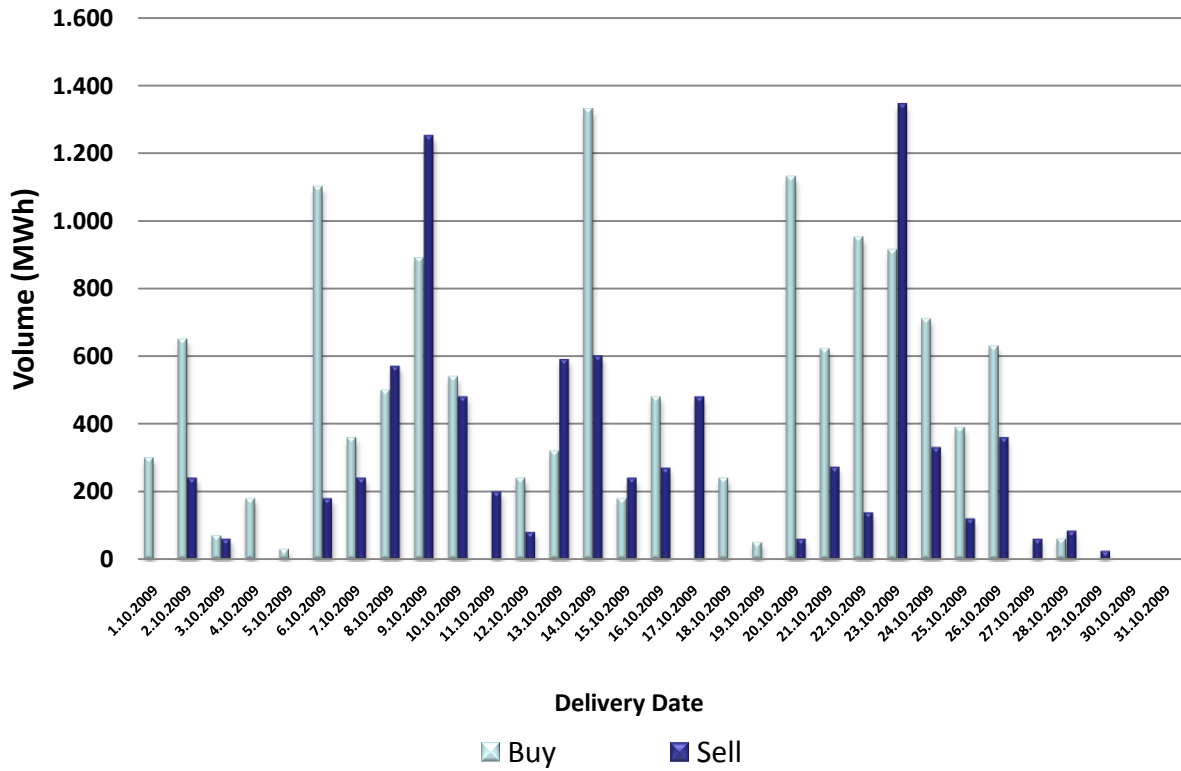
In the Slovenian and Serbian market 312 orders in the total volume of 28.750 MWh were entered in October. In the Slovenian market 273 orders were entered, most of them (123) with Euro-peak product. In the Serbian market 39 orders were entered in the same period, most of them (35) with Base product.

No transactions were submitted for clearing (OTC) in October 2009.



*Average Price is calculated as the weighted arithmetic mean of all transactions concluded on the day-ahead market

Volume of entered orders in the Slovenian market in October 2009



Volume of entered orders in the Serbian market in October 2009

