BSP SouthPool



The newsletter of the BSP Energy Exchange No 3/2019

- BSP 2019 Market Results (first 9 months)
- 2nd wave go-live of SIDC (formerly known as XBID) 19th November 2019
- Interview: Mr. Mark Pickles (National Grid ESO) & Mr. Stefano Alaimo (GME)
- NEW: Auction for the Transfer of the ECO Group for 2020 (in cooperation with Borzen)
- Results from the GRID LOSS Auction ELES 16th October
- New member on BSP NGEN d.o.o.

Trading report for the first 9 months

Total traded volume in the first 9 months exceeded 6,5 TWh, whereas the volume on Day ahead reached 6,17 TWh and on Intraday 396,570 GWh.

In the first 9 months the total volume of concluded transactions on Day-Ahead segment amounted to 6.167.774 MWh, which represented 63 % of the Slovenian market consumption. The maximum daily volume in the same period reached 30.168 MWh and took place on the 25th September. The maximum hourly volume, an amount of 1.899 MWh was realised on the delivery day of 2nd February for the 24th hour.

Slovenian Day-ahead Prices and Volumes in the first 9 months 800.000 80,000 70,000 700.000 60.000 600.000 50,000 500.000 40.000 400.000 30.000 300.000 20.000 200.000 10,000 100.000 0,000 January February March August September May July April June



Continuous **Intraday Trading** report for the first 9 months

In the first 9 months the total trading volume reached 111.471 MWh. In the same period a total volume of 13.465 MWh was concluded with block products, 93.558 MWh with hourly products and 4.448 MWh with 15 minute products.





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Implicit Auction Intraday Trading report for the first 9 months

In the first 9 months the total amount of 286.484 MWh was traded. In the same period the total amount of offered daily capacities for both sessions, in the direction from Slovenia to Italy amounted to 2.763.415 MWh. Through the implicit allocation at BSP, 106.421 MWh of the offered capacities were allocated. In the direction from Italy to Slovenia the total amount of offered daily capacities was 3.204.203 MWh and 136.727 MWh were allocated.

Slovenian Auction Intraday Market Volumes in the first 9 months



2nd wave go-live of SIDC Confirmed for 19th November 2019

BSP is a member of XBID Local Implementation Project (LIP) 15, which consists of the bidding zone borders between the following bidding zones: Austria, Croatia, Czech Republic, Germany, Hungary, Romania, Poland, Bulgaria and Slovenia.

Project will include the coupling of intraday electricity markets on SI-AT and SI-HR border. BSP SouthPool will enable members of the exchange to access the pan-European integrated intraday market.

SIDC Single Intraday Coupling

SIDC Interview – Stefano Alaimo (GME) &

Mark Pickles (National Grid ESO)

1. How important is from your perspective the SIDC project (formerly known as XBID) for the European power trading?

STEFANO ALAIMO:

The increasing amount of renewable intermittent production is increasing the need for market participants to have the possibility to balance their positions after the closing of the Day-Ahead market. Being balanced very close to delivery time is beneficial either for market participants and for the power systems alike by, among others, reducing the need of reserves and associated costs.



Stefano Alaimo SIDC NEMOs Steering Committee Chairman, GMF



Mark Pickles SIDC TSOs Project Manager, National Grid ESO

BSP SouthPool **NEWS**

The SIDC gives the opportunity to connect operators of many European countries each other facilitating the possibility to match their interest in an efficient way, contributing then to lower the overall cost of electricity for end consumers throughout Europe.

MARK PICKLES:

SIDC has a growing importance for European Power Trading. With the increasing amount of renewable intermittent production, it can become more challenging for market participants to be in balance after the closing of the Day-Ahead market. Being balanced on the network closer to delivery time is beneficial for market participants and for the power systems alike by, amongst others reducing the need of reserves and associated costs. SIDC (XBID) provides the platform for a pan-European integrated intraday market which will promote effective competition and pricing, increase liquidity and enable a more efficient utilisation of the generation resources across Europe. So all in all this is a positive step forwards.

2. SIDC project has started in June 2018. How pleased are you with the development sofar?

STEFANO ALAIMO:

SIDC provided a very robust and efficient markeplace. Since the go live last June 2018, SIDC experience a stable growth in transactions and energy traded, with the oustanding results of a total number of trades that exceeded 20 millions since the go live. I expect the liquidity of this market can further increase in the near future, with the benefit of all participants.

MARK PICKLES:

We are very pleased. Achieving the first go-live in June 2018 proved very challenging but the golive was a real success. System performance and stability has been good and the number of trades has been growing. From the first 3 months after go-live to the last 3 months there has been growth of around 90% in the number of trades - which by any account is impressive. Around 24 million trades have been completed in SIDC (XBID) so far.

3. Your expectations for the 2nd wave golive which will include also BSP SouthPool?

STEFANO ALAIMO:

With the 2nd go live, SIDC will further increase the number of market participants who can benefit from the advantages of a european-wide marketplace, bringing even more competition and positive effects into the electricity market. I really want to thank all BSP people and the people of all other Parties involved for this oustanding achievement.

MARK PICKLES:

We are excited by the prospect of the 2nd wave go-live. This aims to add 7 further countries to the 14 countries already operational with SIDC. Having an integrated Intraday Market across 21 countries – East and West, North and South brings us a lot closer to delivery of the CACM regulation and our vision. It is very positive that companies like BSP SouthPool are working with so much dedication and collaboration to achieve the goal. And we look forward to the results that this further expansion will have on liquidity and the further development of the European Intraday Market.



BSP sponsored En.trading 2019 event in Macedonia





BSP SouthPool CEO Mr. Anže Predovnik presented the company's experience with boosting the liquidity in the developing power market and introduced also the crucial projects for the near future.

BSP SouthPool NEWS

GRID LOSS Auction ELES 16th October

ELES, Slovenian Transmission System Operator in cooperation with BSP Energy Exchange, has organised an Auction for the purchase of energy to cover losses on the transmission system in the years 2020, 2021 and 2022.

Marginal prices reached at the auction were:

- 60,60 EUR/MWh for the delivery year 2020,
- 58,02 EUR/MWh for the delivery year 2021,
- 56,27 EUR/MWh for the delivery year 2022.

ELES

Auction for the Transfer of the ECO Group for 2020 (in cooperation with Borzen) - 14th November 2019

Borzen, the Slovenian power market operator, in performing its role as Centre for RES/CHP support will sell the electricity from the ECO Group for the year 2020 in cooperation with BSP SouthPool Energy Exchange via EuroMarket trading platform.

Deadline for submitting the complete Auction application: Friday, 8 November 2019 by 4 pm. Access test and presentation of EuroMarket trading platform: Tuesday, 12 November 2019, between 10:00 am and 11:00 am.



NEW MEMBERS ON BSP - NGEN d.o.o.

NGEN d.o.o. is an energy system solutions provider who uses the technology of pooling production, storage and consuption units. Together they form a balancing group that is managed by NGEN through system algorithm for performing primary, secondary and tertiary power system frequency regulation.

N-96 energy system solutions

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