



ADEX
GROUP

MONTHLY REPORT

May 2025

The total numbers of ADEX Group

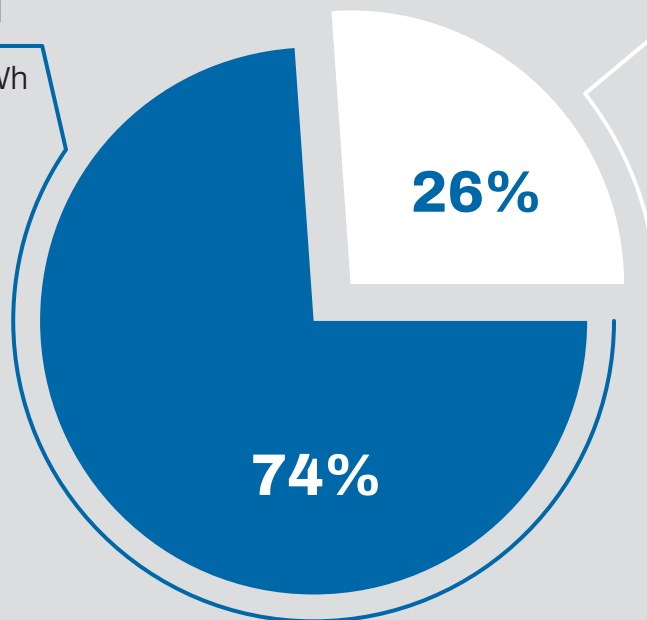
ADEX

Day-Ahead

3.980.825 GWh

Intraday

1.394.364 GWh



Total ADEX Trading Volume
for May

5.375.189 GWh

Total members

184

May 2025 Overall

BSP

Day-Ahead

Volume (MWh)		
Total	986.432	↑ 0,5%
Avg. daily	31.820	↓ 2,7%
Max. daily	42.244	↑ 4,3%
Min. daily	19.580	↓ 27,9%

Price (€/MWh)					
	Avg. Daily		Max. Daily	Min. Daily	Spec. Daily Volatility
Base	84,64	↑ 0,7%	136,59	30,75	13,98%
Euro-Peak	59,24	↓ 3,6%	126,75	-9,50	34,97%

Day-Ahead
986.432 GWh
(-0,5% MoM)

Base Avg.
84,64 €/MWh
(+0,7% MoM)

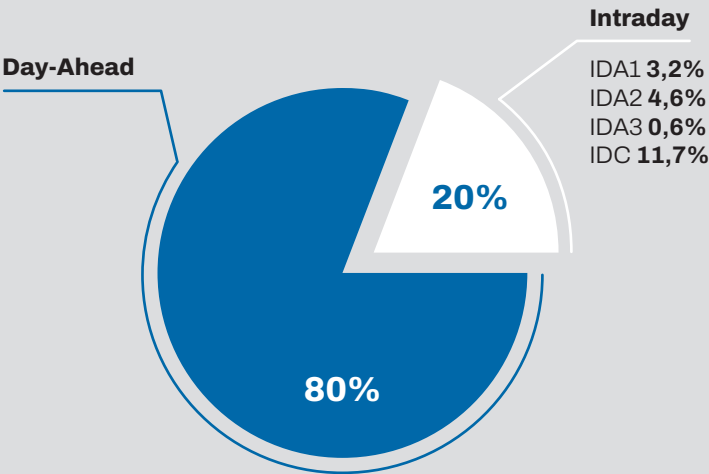
Intraday
245.402 GWh
(+3,1% MoM)

Daily Average
31.820 GWh
(-2,7% MoM)

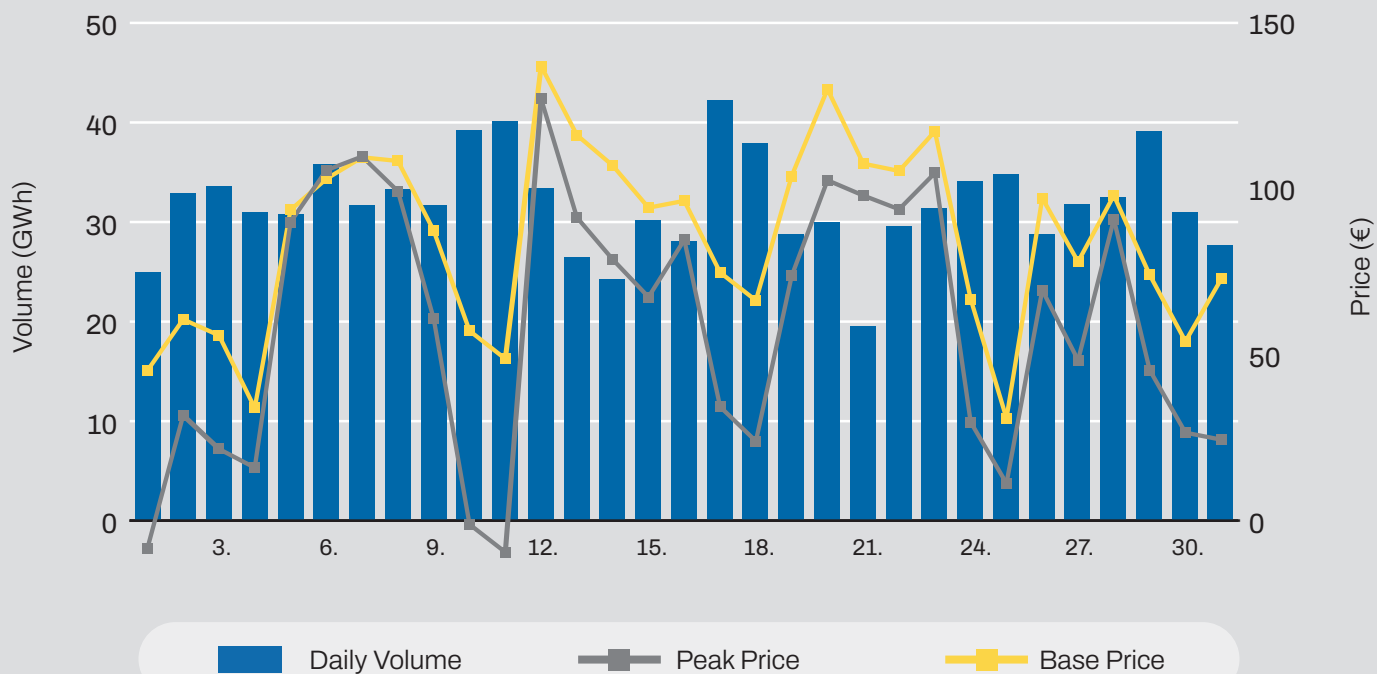
Daily Record
42.244 GWh
(-4,3% MoM)

Intraday

Volume (MWh)			Price (€/MWh)	
IDC	143.625	↑ 4,1%	IDC WAP	79,01 ↑ 21,4%
IDA1	38.995	↓ 18,4%		
IDA2	56.118	↑ 24,0%	IDC Max	653,68 ↑ 30,7%
IDA3	6.663	↓ 6,1%	IDC Min	-288,45 ↓ 71,4%

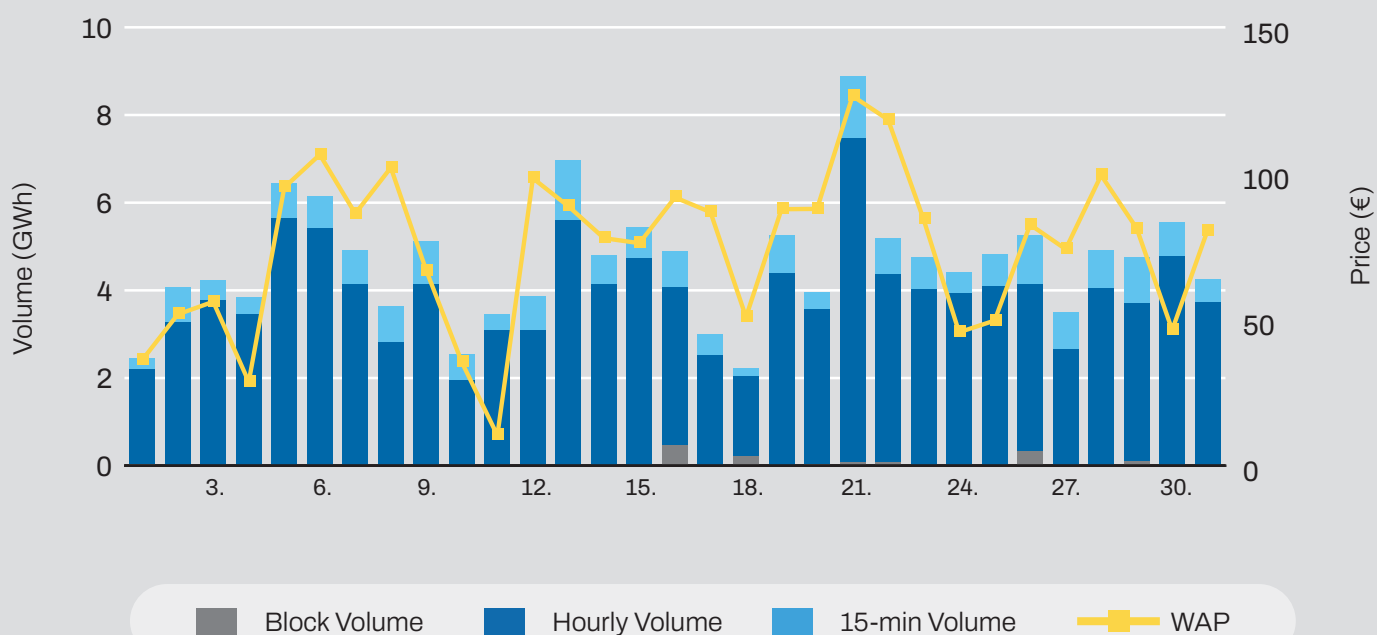


Day-Ahead Volumes and Prices



Intraday Continuous Trading

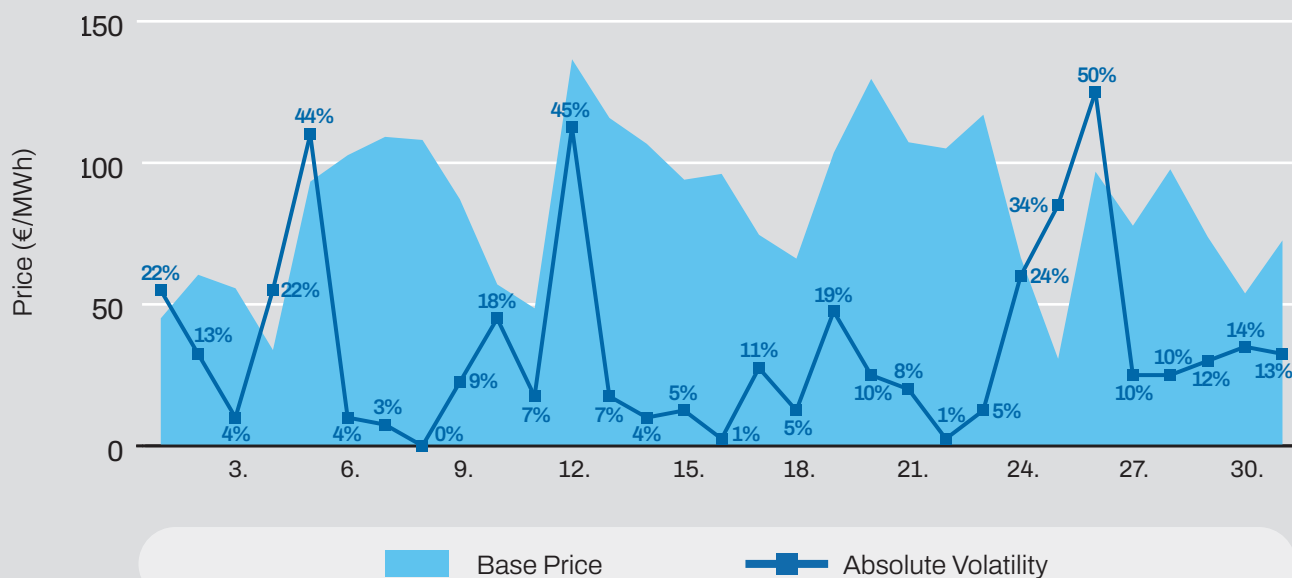
Volumes by Products



Average Monthly Day-Ahead Auction

Average Hourly Prices						Flow	
Hour	Volume (MWh)	Average price (€/MWh)	Hour	Volume (MWh)	Average price (€/MWh)	Export/Import	Allocated (MWh)
1	1.381	98,82	13	1.388	25,87	SI → IT	92.593
2	1.212	90,70	14	1.349	19,50	IT → SI	220.149
3	1.150	85,88	15	1.348	23,11	SI → AT	18.436
4	1.123	84,63	16	1.310	34,38	AT → SI	489.906
5	1.204	87,35	17	1.374	54,41	SI → HU	251.485
6	1.247	94,77	18	1.397	79,93	HU → SI	70.041
7	1.180	106,84	19	1.495	112,24	SI → HR	374.582
8	986	104,75	20	1.599	145,39	HR → SI	2.526
9	1.017	86,02	21	1.665	200,94	Total	1.519.718
10	1.144	61,34	22	1.594	139,46		
11	1.210	41,18	23	1.640	120,73		
12	1.315	27,46	24	1.494	105,63		

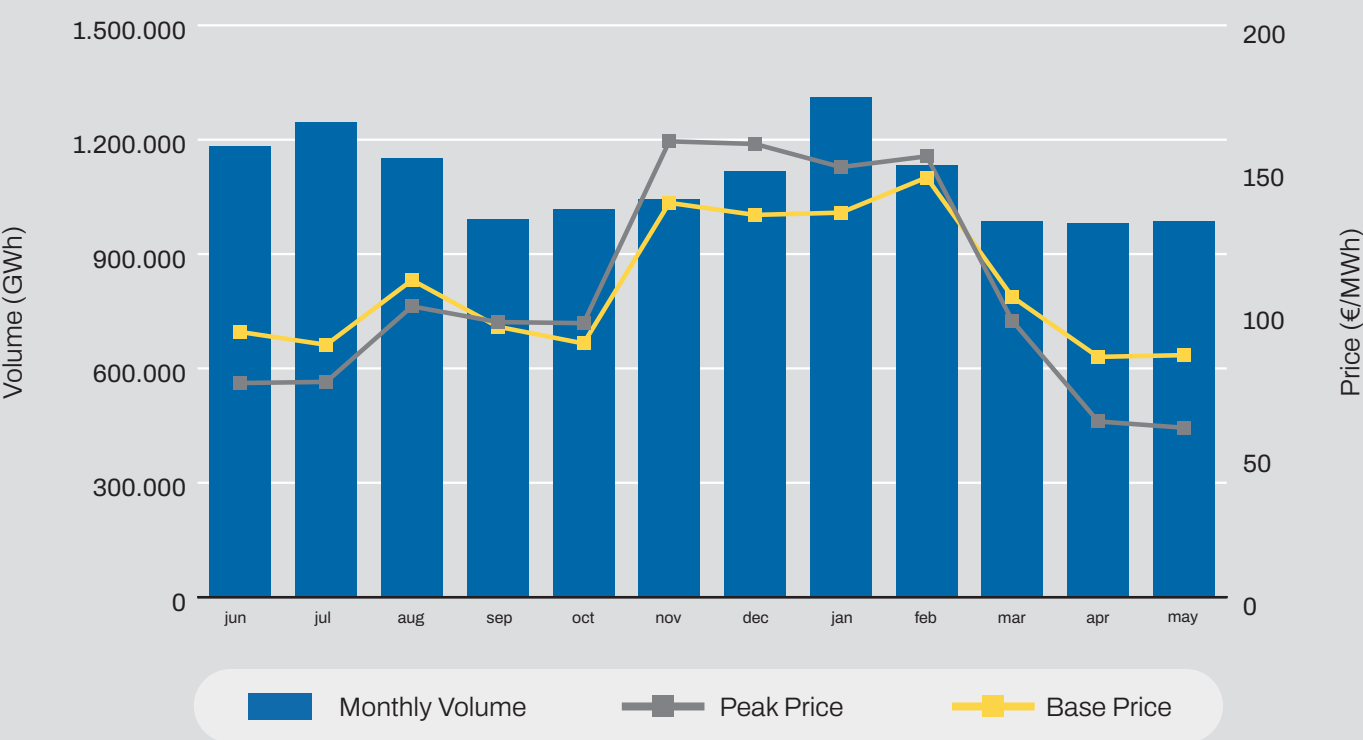
Daily Volatility of Base Price



Comparison

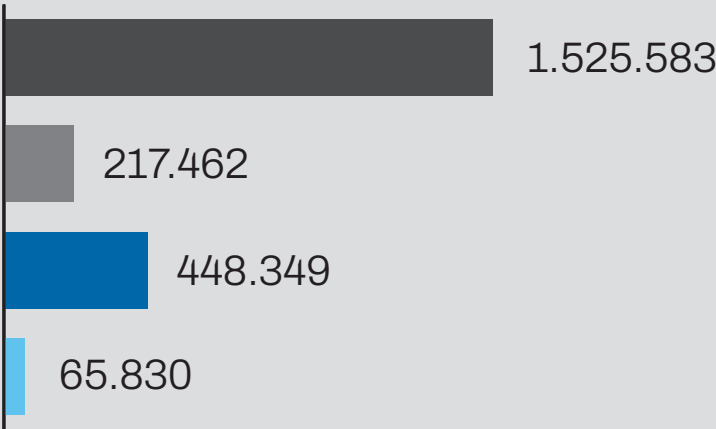
Day-Ahead Auction			
	May 2025	April 2025	May 2024
Avg. Daily Volume (MWh)	31.820	32.716	32.532
Avg. Hourly Volume (MWh)	1.326	1.363	1.356
Avg. Base Price (€/MWh)	84,64	84,04	73,11
Avg. Euro-Peak Price (€/MWh)	59,24	61,45	56,64

Day-Ahead Market Volumes and Prices



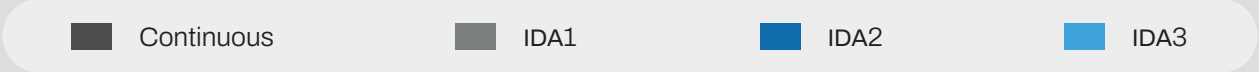
Past 12 Months Trade Information

Total Intraday Volumes (MWh)



Total Volume from Jun 2024

	Continuous	IDA1	IDA2	IDA3	
Jun	133.400	14.038	22.656	5.756	
Jul	99.603	6.152	26.684	2.991	
Aug	88.171	3.483	24.570	1.716	
Sep	114.392	5.830	22.831	3.767	
Oct	113.052	12.325	29.020	4.757	
Nov	138.398	13.778	50.750	5.965	
Dec	126.441	16.905	40.447	5.799	
Jan	151.055	12.631	41.390	6.911	
Feb	133.041	17.762	37.067	6.557	
Mar	146.455	27.786	51.547	7.853	
Apr	137.950	47.776	45.269	7.096	
May	143.625	38.995	56.118	6.663	



May 2025 Overall

HUPX

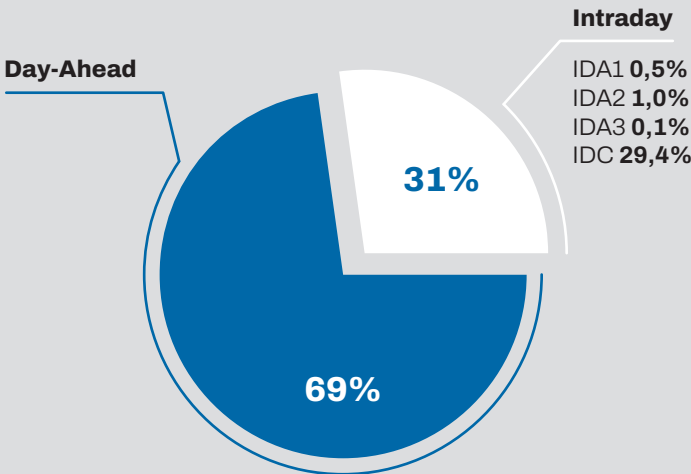
Day-Ahead

Volume (MWh)		
Total	2.491.072	↑ 0,1%
Avg. daily	80.357	↓ 3,1%
Max. daily	93.745	↑ 0,5%
Min. daily	69.009	↑ 8,7%

Price (€/MWh)					
	Avg. Daily		Max. Daily	Min. Daily	Spec. Daily Volatility
Base	80,89	↓ 5,4%	126,92	29,05	14,68%
Euro-Peak	51,54	↓ 17,5%	104,22	-39,20	32,43%

Intraday

Volume (MWh)			Price (€/MWh)		
IDC	1.073.946	↑ 14,0%	IDC WAP	78,41	↑ 8,4%
IDA1	22.718	↑ 20,3%			
IDA2	38.360	↑ 18,0%	IDC Max	1.790	↑ 101,6%
IDA3	6.973	↓ 5,8%	IDC Min	-450,00	↑ 41,4%



Day-Ahead
2.488.344 GWh
(+0,1% MoM)

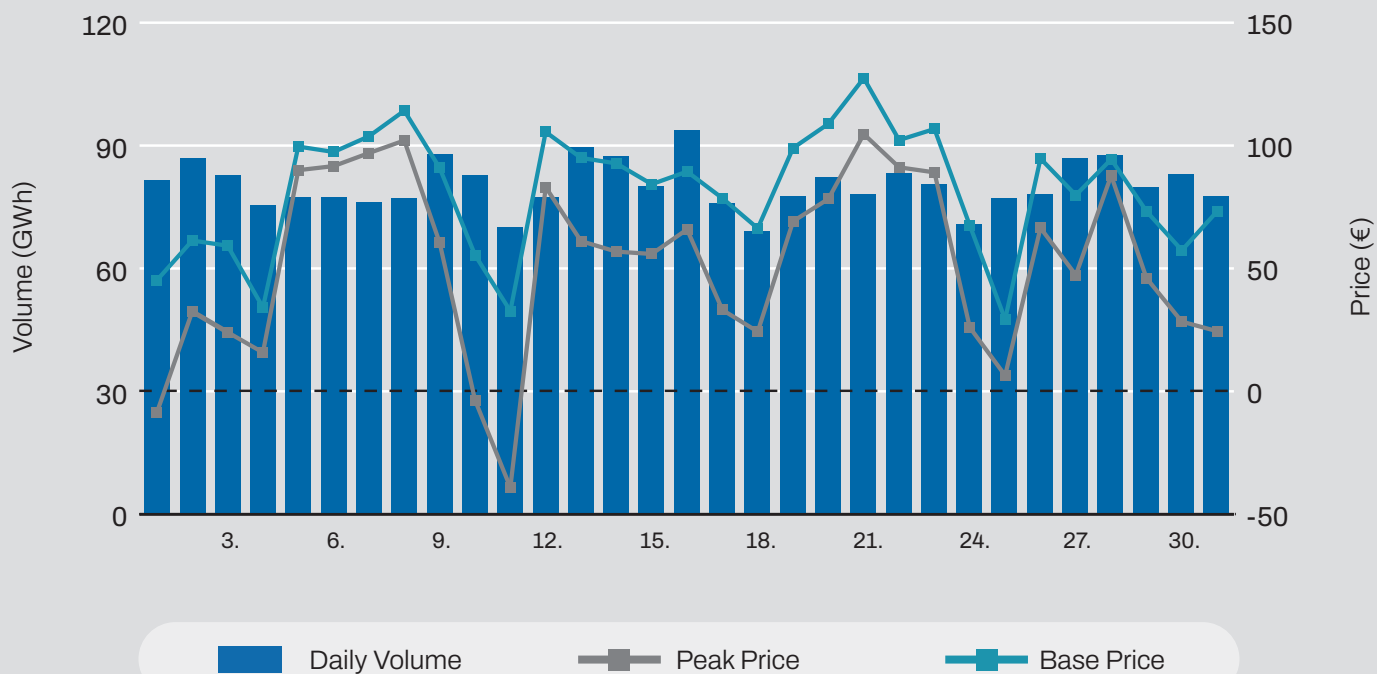
Base Avg.
80,89 €/MWh
(-5,4% MoM)

Intraday
1.141.998 GWh
(+14,1% MoM)

Daily
Average
80.357 GWh
(-3,1% MoM)

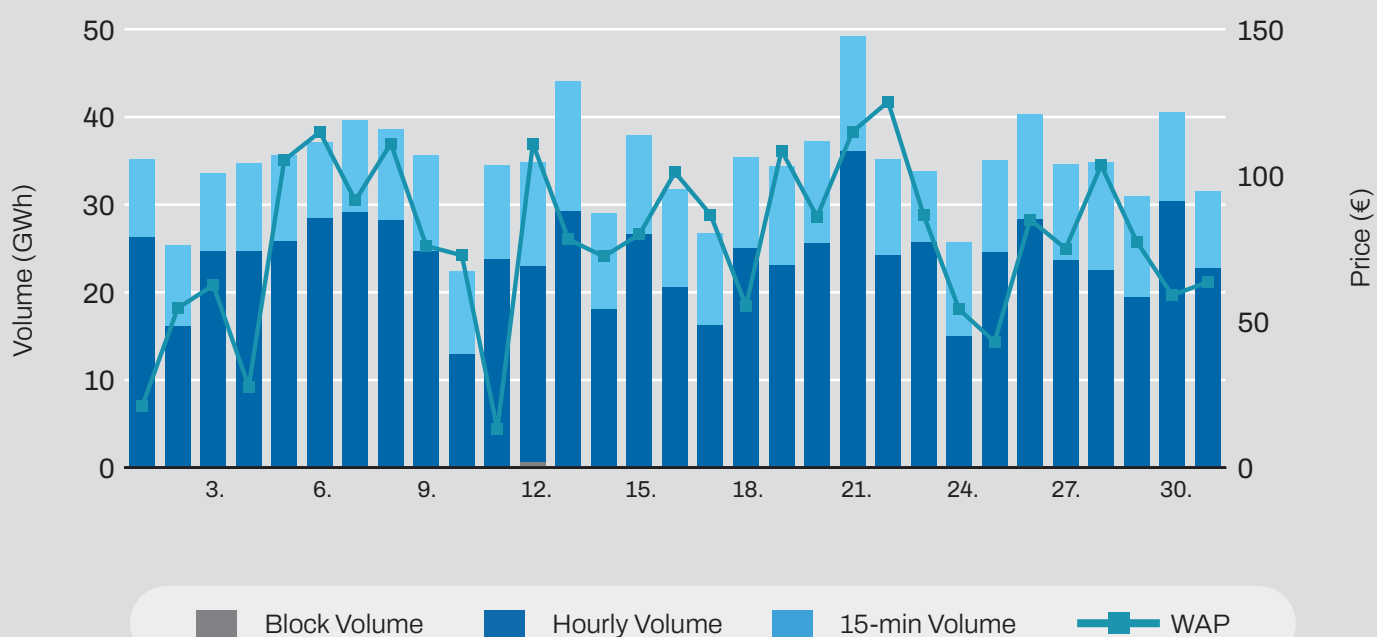
Daily
Record
93.745 GWh
(+0,5% MoM)

Day-Ahead Volumes and Prices



Intraday Continuous Trading

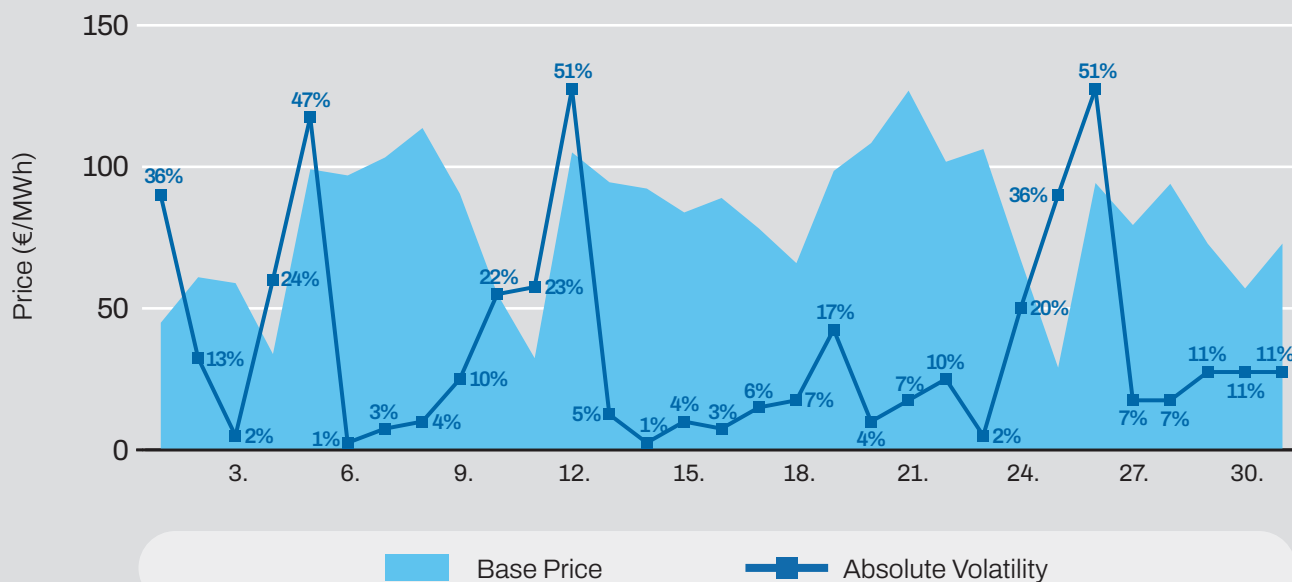
Volumes by Products



Average Monthly Day-Ahead Auction

Average Hourly Prices						Flow	
Hour	Volume (MWh)	Average price (€/MWh)	Hour	Volume (MWh)	Average price (€/MWh)	Export/Import	Allocated (MWh)
1	3.013	99,42	13	4.096	12,28	HU → AT	42.891
2	2.792	90,15	14	4.050	3,62	AT → HU	695.804
3	2.785	84,90	15	3.840	5,71	HU → HR	233.758
4	2.737	83,57	16	3.491	22,56	HR → HU	43.143
5	2.767	85,80	17	3.134	43,66	HU → RO	822.695
6	2.770	92,83	18	3.133	73,45	RO → HU	124.340
7	2.895	106,31	19	3.427	115,22	HU → SI	70.041
8	2.854	103,75	20	3.729	149,72	SI → HU	251.485
9	3.181	83,55	21	3.711	205,40	HU → SK	19.493
10	3.729	55,05	22	3.595	143,09	SK → HU	721.281
11	4.026	33,60	23	3.295	121,25		
12	4.100	20,09	24	3.206	106,34	Total	3.024.931

Daily Volatility of Base Price



Comparison

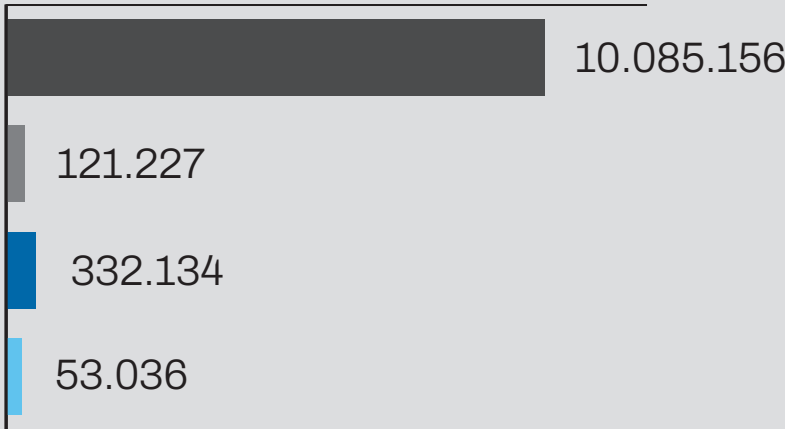
Day-Ahead Auction			
	May 2025	April 2025	May 2024
Avg. Daily Volume (MWh)	80.357	82.945	79.931
Avg. Hourly Volume (MWh)	3.348	3.456	3.330
Avg. Base Price (€/MWh)	80,89	85,47	72,21
Avg. Euro-Peak Price (€/MWh)	51,54	62,46	51,30

Day-Ahead Market Volumes and Prices



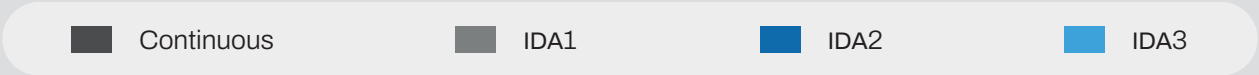
Past 12 Months Trade Information

Total Intraday Volumes (MWh)



Total Volume from Jun 2024

	Continuous	IDA1	IDA2	IDA3	
Jun	802.428	4.847	8.850	740	
Jul	651.392	5.520	12.999	1.858	
Aug	710.187	5.605	22.541	1.608	
Sep	691.178	6.053	13.716	2.074	
Oct	801.796	8.606	15.489	2.009	
Nov	786.650	8.219	44.359	7.027	
Dec	842.428	8.355	42.976	5.946	
Jan	922.427	7.175	26.777	4.677	
Feb	897.091	7.339	37.683	6.222	
Mar	963.353	17.914	35.871	6.500	
Apr	942.280	18.877	32.513	7.403	
May	1,073.946	22.718	38.360	6.973	



Day-Ahead

Volume (MWh)		
Total	503.321	↑ 0,7%
Avg. daily	16.236	↓ 2,5%
Max. daily	19.243	↓ 6,5%
Min. daily	13.252	↓ 4,0%

Price (€/MWh)					
	Avg. Daily		Max. Daily	Min. Daily	Spec. Daily Volatility
Base	89,06	↑ 2,8%	197,49	39,18	10,07%
Euro-Peak	67,24	↓ 0,4%	186,57	18,52	18,99%

Day-Ahead
503.321 GWh
(+0,7% MoM)

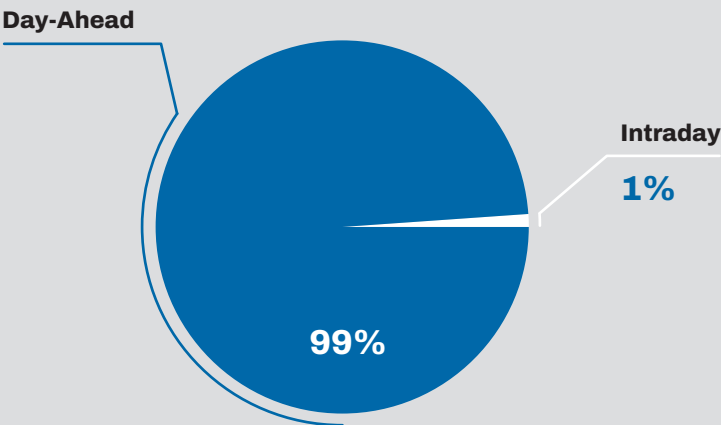
Base Avg.
89,06 €/MWh
(+2,8% MoM)

Intraday

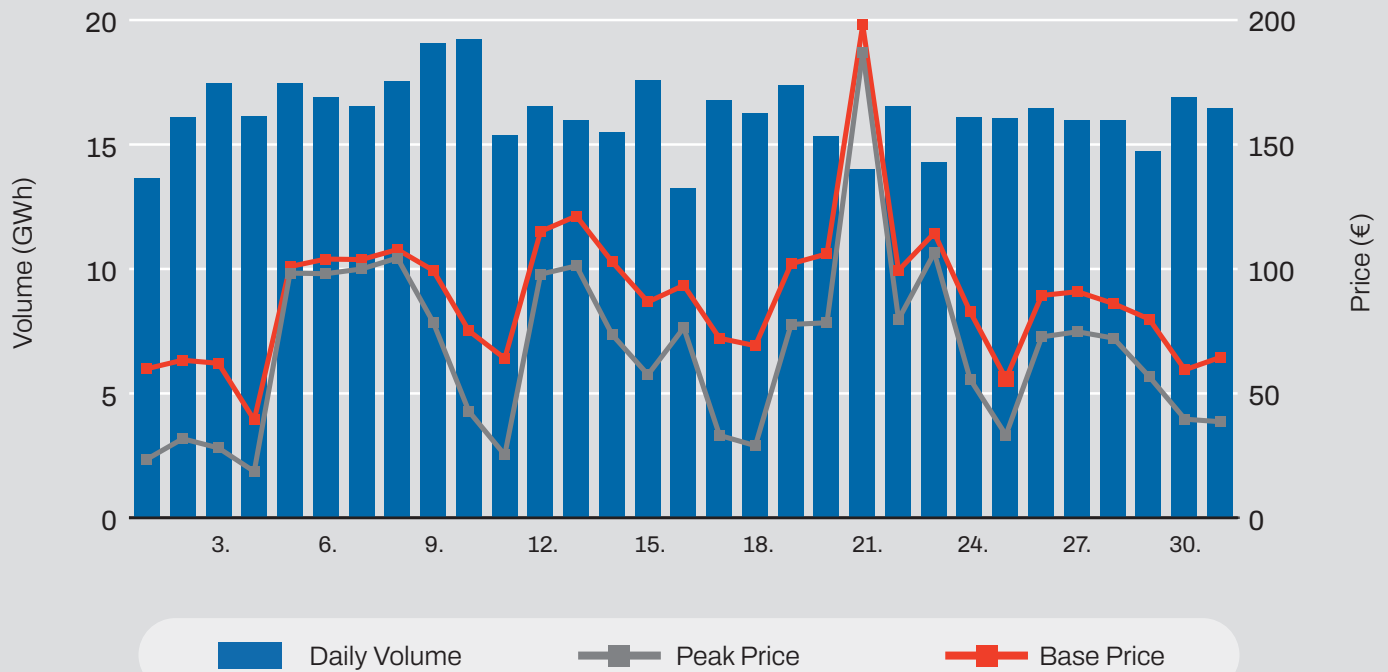
Volume (MWh)		
Vol	6.965	↑ 19,0%
W Price	47,25	↓ 39,2%
Max. Price	330,00	↑ 4,8%
Min. Price	0	N/A

Daily
Average
16.236 GWh
(-2,5% MoM)

Daily
Record
19.243 GWh
(-6,5% MoM)

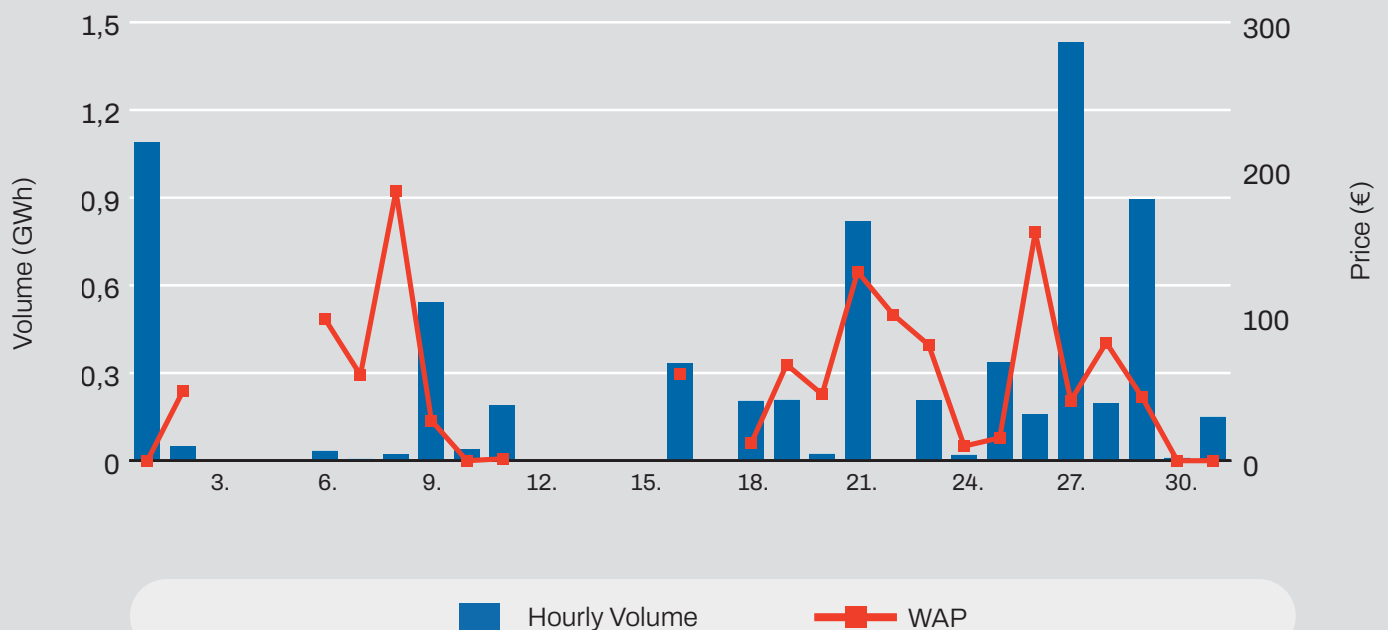


Day-Ahead Volumes and Prices



Intraday Continuous Trading

Volumes by Products

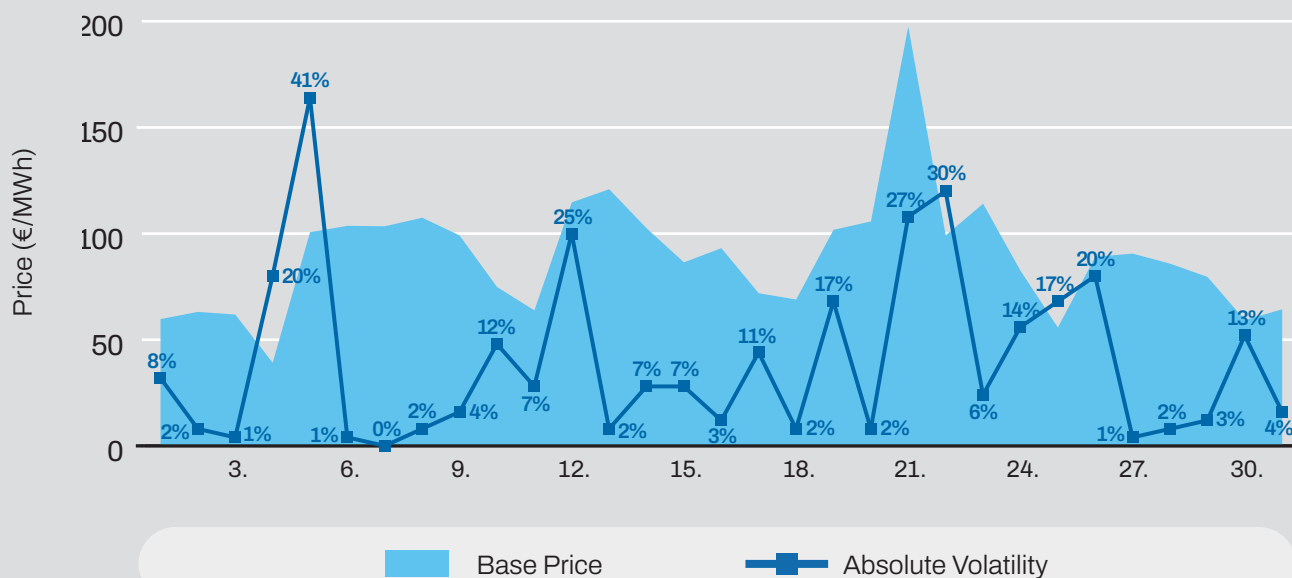


Day-Ahead Auction

Average Hourly Prices

Hour	Average Volume (MWh)	Average price (€/MWh)	Hour	Average Volume (MWh)	Average price (€/MWh)
1	481	101,26	13	996	34,01
2	457	93,76	14	963	32,26
3	465	89,56	15	906	33,58
4	458	87,06	16	846	43,23
5	461	90,11	17	755	60,76
6	478	97,43	18	609	87,02
7	494	106,81	19	589	116,70
8	542	103,27	20	676	150,35
9	658	84,79	21	736	203,81
10	913	65,58	22	670	142,00
11	989	49,10	23	578	119,55
12	1.013	37,92	24	505	107,49

Daily Volatility of Base Price





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