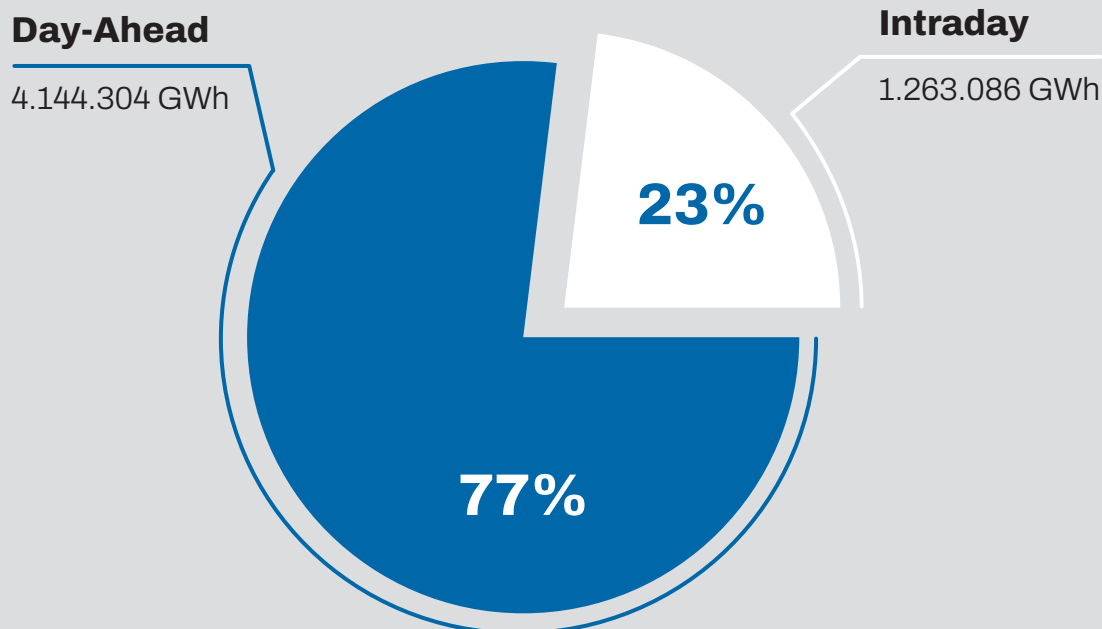


MONTHLY REPORT

March 2025

The total numbers of ADEX Group

ADEX



Total ADEX Trading Volume
for March

5.407.390 GWh

Total members

184

March 2025 Overall

BSP

Day-Ahead

Volume (MWh)		
Total	984.965	↓ 13,0%
Avg. daily	31.773	↓ 21,4%
Max. daily	43.667	↓ 11,9%
Min. daily	21.208	↓ 16,8%

Price (€/MWh)					
	Avg. Daily		Max. Daily	Min. Daily	Spec. Daily Volatility
Base	104,98	↓ 28,5%	131,92	18,98	10,74%
Euro-Peak	96,61	↓ 37,3%	139,10	4,21	18,72%

Day-Ahead
984.965 GWh
(-13,0% MoM)

Base Avg.
104,98 €/MWh
(-28,5% MoM)

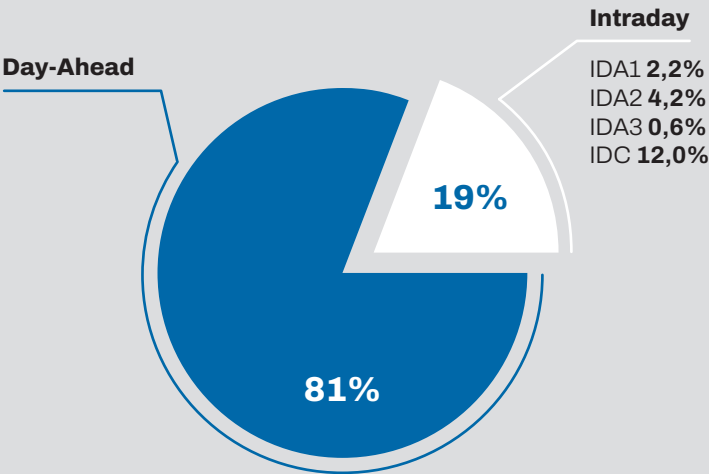
Intraday
233.641 GWh
(+20,2% MoM)

Daily Average
31.773 GWh
(-21,4% MoM)

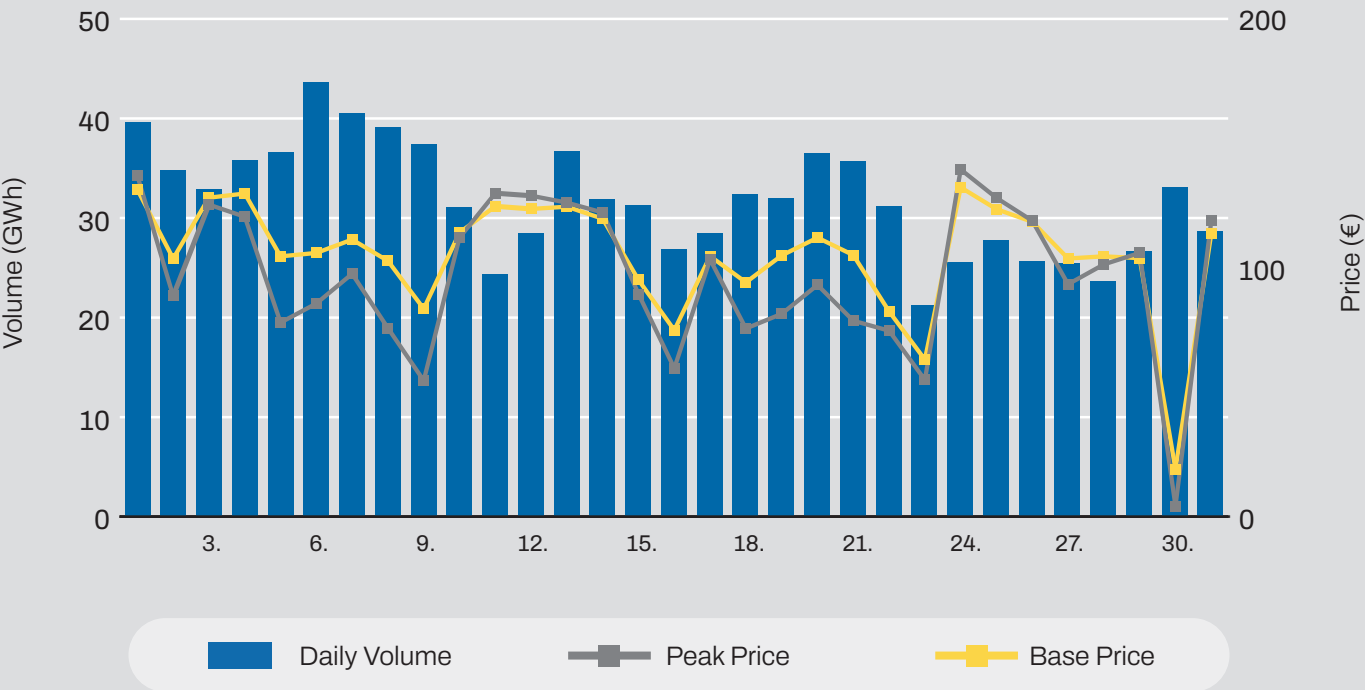
Daily Record
43.667 GWh
(-11,9% MoM)

Intraday

Volume (MWh)			Price (€/MWh)		
IDC	146.455	↑ 10,1%	IDC WAP	96,84	↓ 36,7%
IDA1	27.786	↑ 56,4%			
IDA2	51.547	↑ 39,1%	IDC Max	4.810,87	↑ 381,1%
IDA3	7.853	↑ 19,8%	IDC Min	-2.239,70	N/A

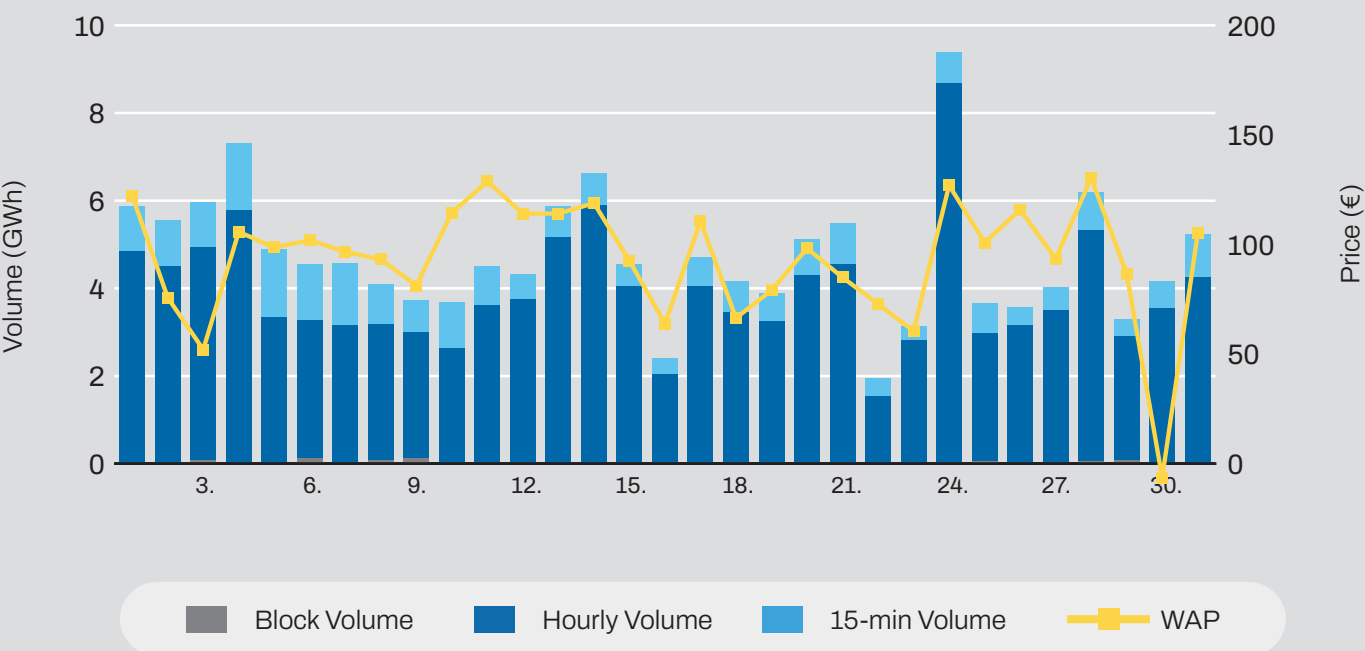


Day-Ahead Volumes and Prices



Intraday Continuous Trading

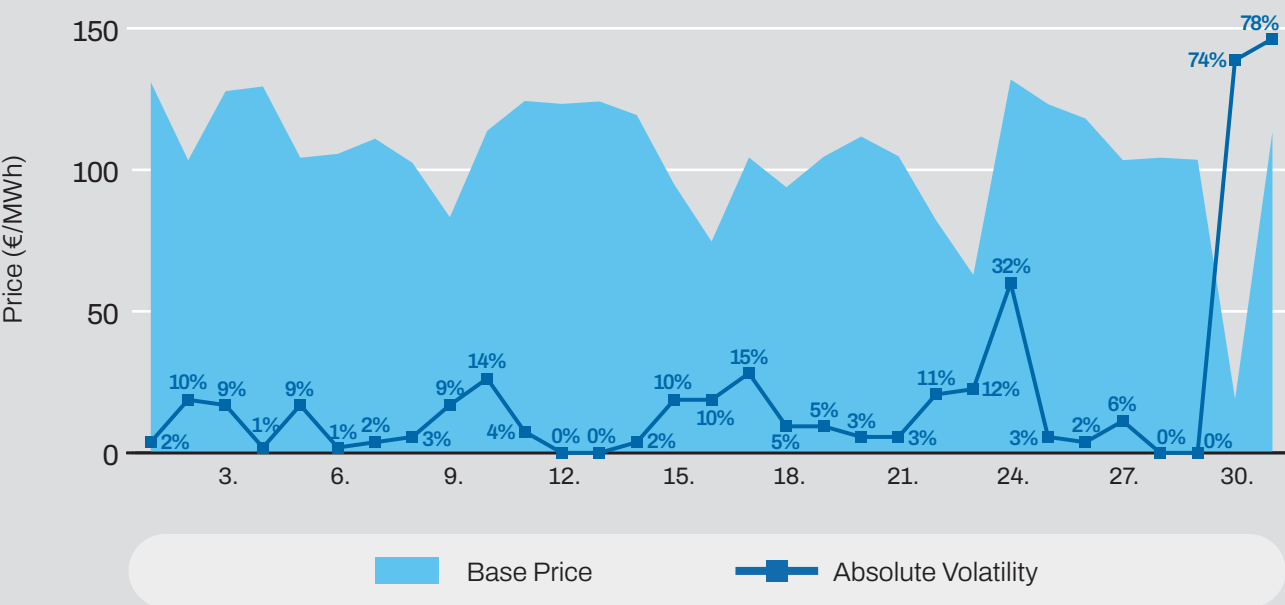
Volumes by Products



Average Monthly Day-Ahead Auction

Average Hourly Prices						Flow	
Hour	Volume (MWh)	Average price (€/MWh)	Hour	Volume (MWh)	Average price (€/MWh)	Export/Import	Allocated (MWh)
1	1.275	104,31	13	1.367	49,09	SI → IT	278.474
2	1.315	98,24	14	1.297	45,60	IT → SI	111.186
3	1.309	95,97	15	1.206	54,78	SI → AT	85.339
4	1.287	95,24	16	1.150	83,22	AT → SI	322.927
5	1.209	97,69	17	1.201	114,08	SI → HU	157.829
6	1.235	108,82	18	1.472	144,46	HU → SI	147.181
7	1.320	128,67	19	1.600	176,40	SI → HR	147.988
8	1.065	131,31	20	1.606	168,38	HR → SI	98.901
9	1.246	114,11	21	1.519	145,67	Total	1.349.825
10	1.355	88,54	22	1.386	128,81		
11	1.435	68,42	23	1.312	117,52		
12	1.399	55,17	24	1.248	107,80		

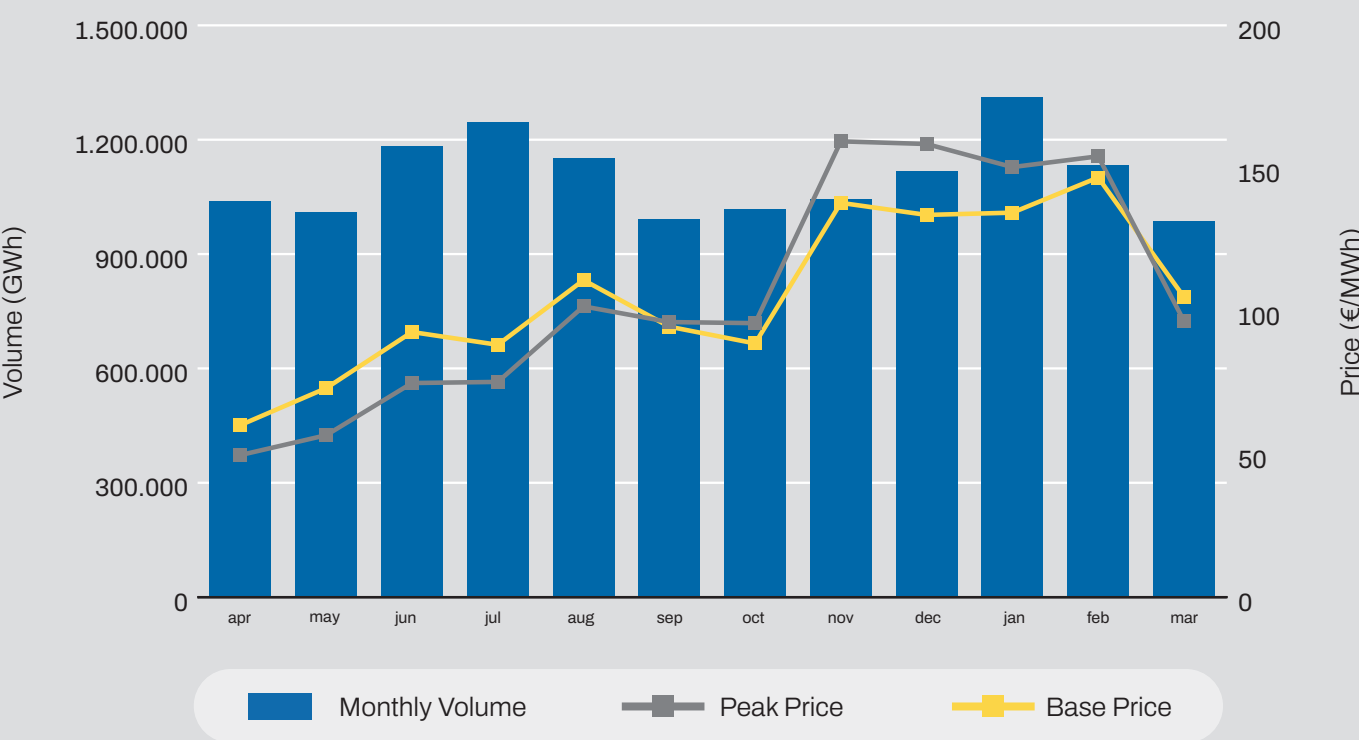
Daily Volatility of Base Price



Comparison

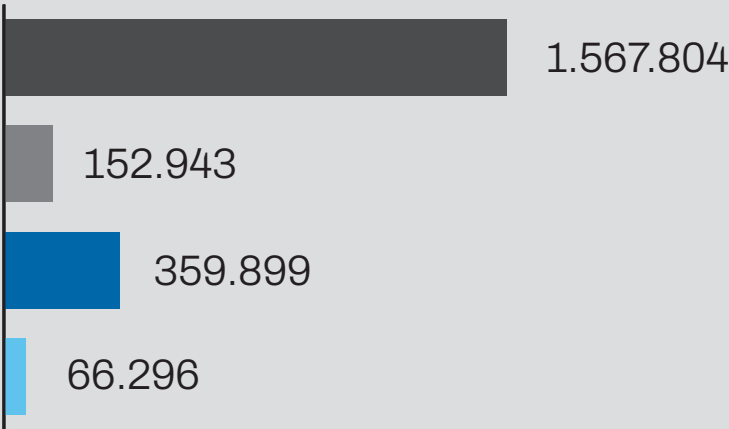
Day-Ahead Auction			
	March 2025	February 2025	March 2024
Avg. Daily Volume (MWh)	31.773	40.442	861.514
Avg. Hourly Volume (MWh)	1.326	1.685	1.160
Avg. Base Price (€/MWh)	104,98	146,78	64,1
Avg. Euro-Peak Price (€/MWh)	96,61	154,19	62,84

Day-Ahead Market Volumes and Prices



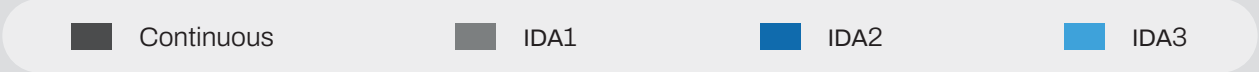
Past 12 Months Trade Information

Total Intraday Volumes (MWh)



Total Volume from Apr 2024

	Continuous	IDA1	IDA2	IDA3	
Apr	170.675	9.681	5.547	7.689	
May	153.122	12.571	7.389	6.536	
Jun	133.400	14.038	22.656	5.756	
Jul	99.603	6.152	26.684	2.991	
Aug	88.171	3.483	24.570	1.716	
Sep	114.392	5.830	22.831	3.767	
Oct	113.052	12.325	29.020	4.757	
Nov	138.398	13.778	50.750	5.965	
Dec	126.441	16.905	40.447	5.799	
Jan	151.055	12.631	41.390	6.911	
Feb	133.041	17.762	37.067	6.557	
Mar	146.455	27.786	51.547	7.853	



March 2025 Overall

HUPX

Day-Ahead

Volume (MWh)		
Total	2.650.047	↑ 6,4%
Avg. daily	85.485	↓ 3,9%
Max. daily	105.845	↑ 5,5%
Min. daily	68.275	↓ 4,6%

Price (€/MWh)					
	Avg. Daily		Max. Daily	Min. Daily	Spec. Daily Volatility
Base	108,90	↓ 31,5%	144,59	21,64	10,42%
Euro-Peak	100,61	↓ 39,9%	156,82	5,86	17,84%

Day-Ahead
2.650.047 GWh
(+6,4% MoM)

Base Avg.
108,90 €/MWh
(-31,5% MoM)

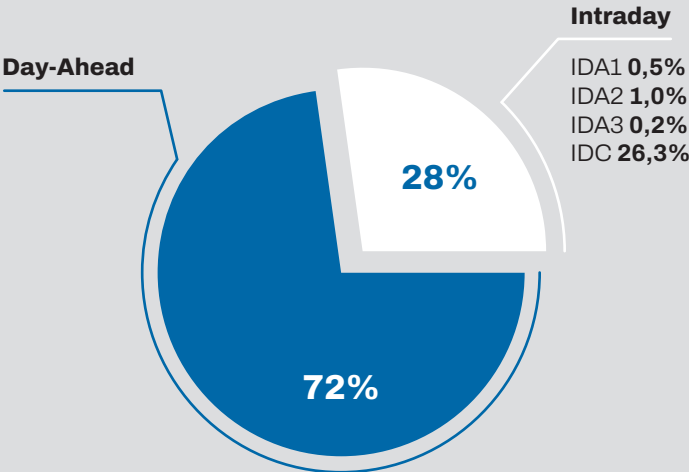
Intraday
1.023.638 GWh
(+7,9% MoM)

Daily Average
85.485 GWh
(-3,9% MoM)

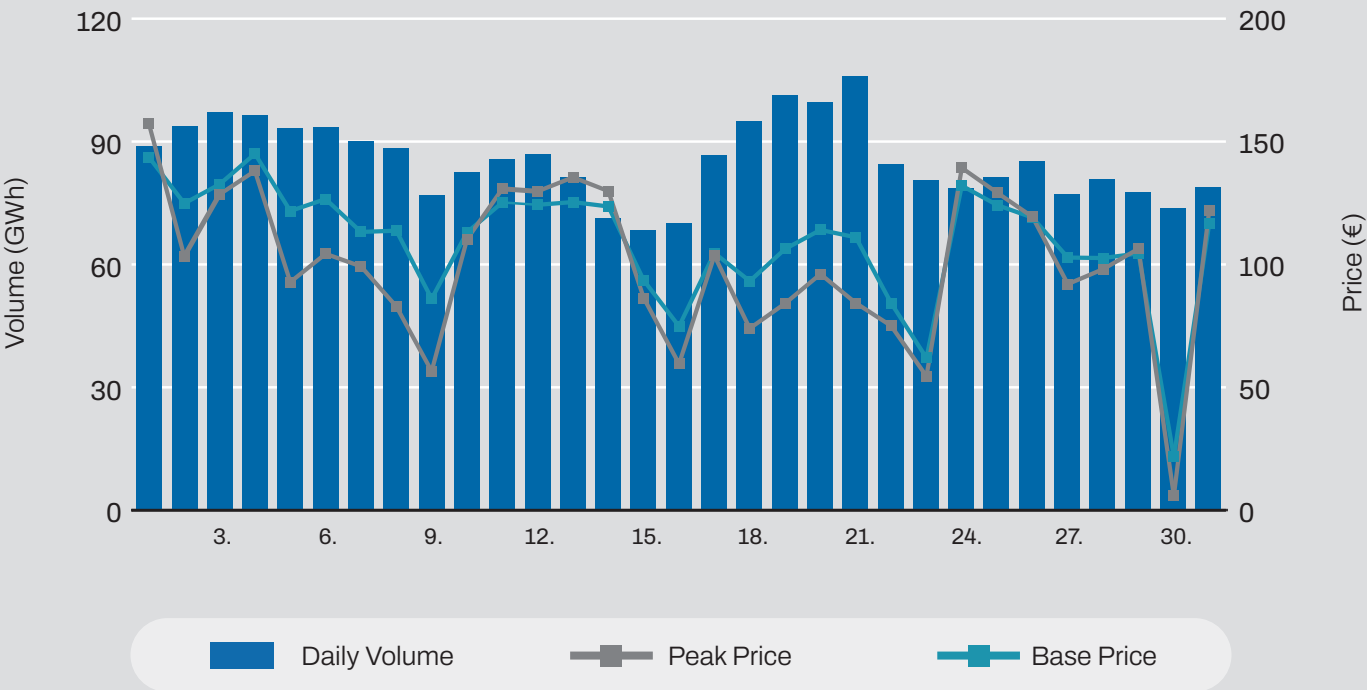
Daily Record
105.845 GWh
(+5,5% MoM)

Intraday

Volume (MWh)			Price (€/MWh)	
IDC	963.353	↑ 7,4%	IDC WAP	103,29 ↓ 32,9%
IDA1	17.914	↑ 144,1%		
IDA2	35.871	↓ 4,8%	IDC Max	2.672,94 ↓ 70,3%
IDA3	6.500	↑ 4,5%	IDC Min	-250,00 ↑ 26,4%

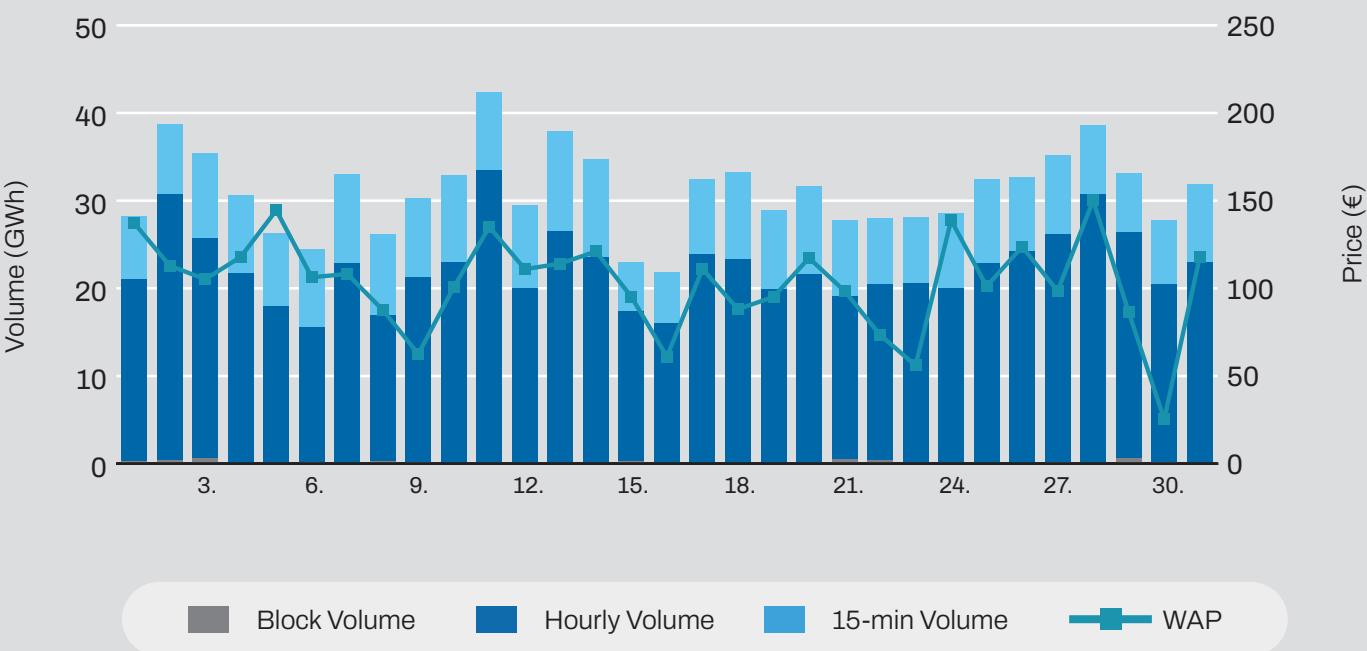


Day-Ahead Volumes and Prices



Intraday Continuous Trading

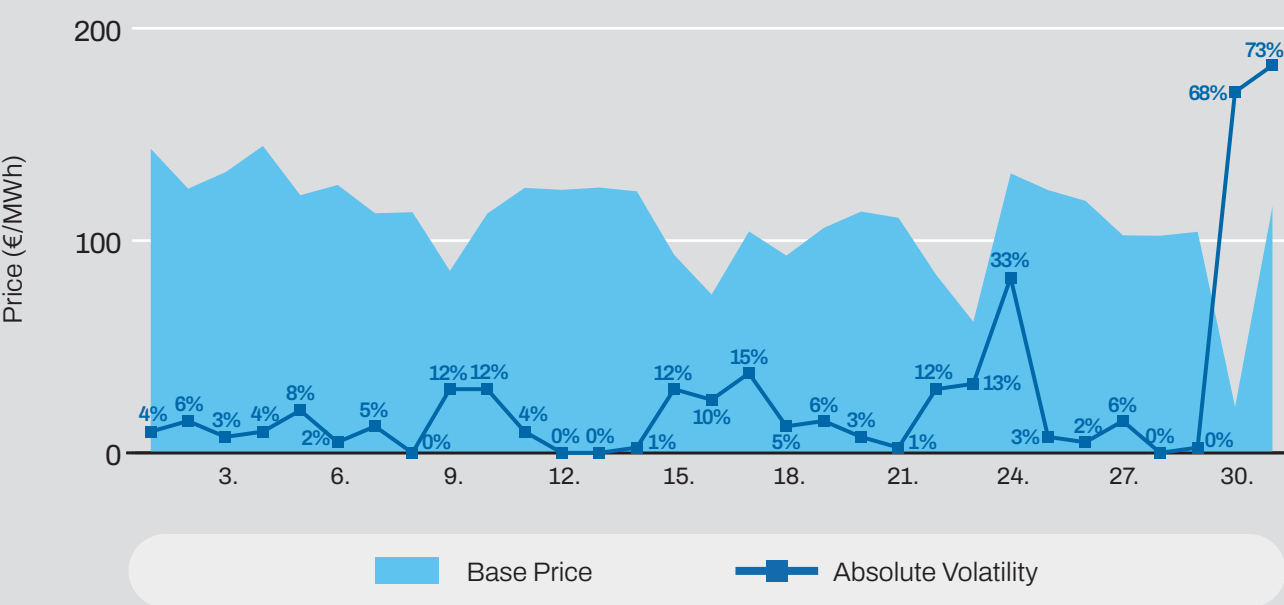
Volumes by Products



Average Monthly Day-Ahead Auction

Average Hourly Prices						Flow	
Hour	Volume (MWh)	Average price (€/MWh)	Hour	Volume (MWh)	Average price (€/MWh)	Export/Import	Allocated (MWh)
1	3.121	106,00	13	4.094	48,56	HU → AT	184.019
2	2.921	99,88	14	3.940	44,34	AT → HU	432.253
3	2.833	99,31	15	3.636	54,36	HU → HR	160.568
4	2.861	95,71	16	3.365	83,10	HR → HU	122.126
5	2.939	99,28	17	3.632	119,58	HU → RO	576.922
6	3.117	111,96	18	4.019	154,69	RO → HU	301.832
7	3.402	134,07	19	4.249	193,96	HU → SI	147.181
8	3.361	133,23	20	4.236	184,61	SI → HU	157.829
9	3.462	115,59	21	4.057	159,34	HU → SK	28.744
10	3.774	89,44	22	3.700	137,08	SK → HU	822.093
11	4.044	66,15	23	3.393	123,66		
12	4.125	52,95	24	3.297	109,29	Total	2.933.566

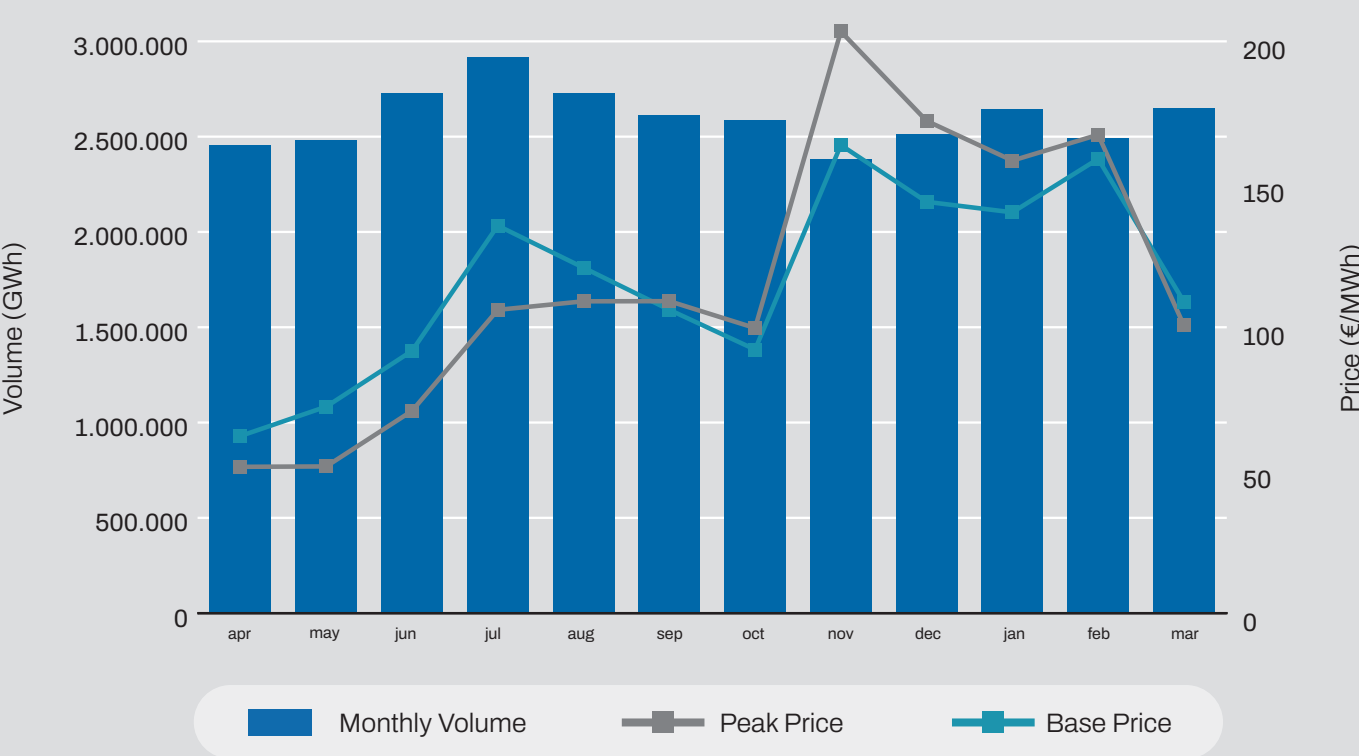
Daily Volatility of Base Price



Comparison

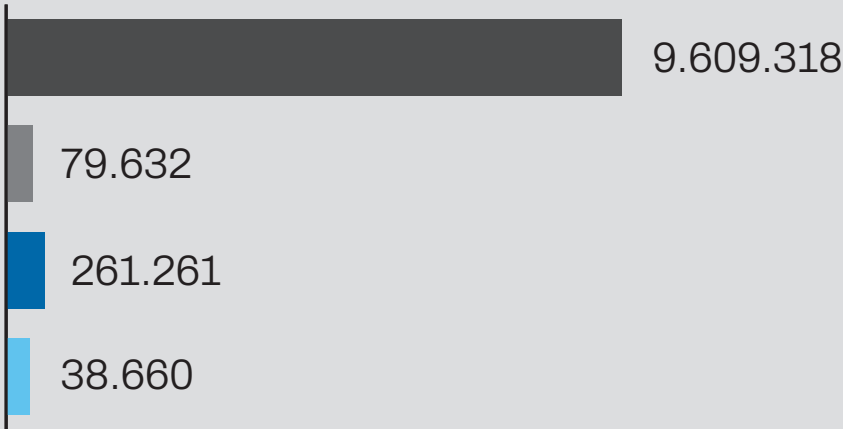
Day-Ahead Auction			
	March 2025	February 2025	March 2024
Avg. Daily Volume (MWh)	85.485	88.963	81.744
Avg. Hourly Volume (MWh)	3.566	3.707	3.411
Avg. Base Price (€/MWh)	108,90	158,88	64,21
Avg. Euro-Peak Price (€/MWh)	100,61	167,33	65,08

Day-Ahead Market Volumes and Prices



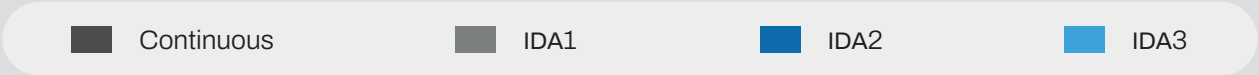
Past 12 Months Trade Information

Total Intraday Volumes (MWh)



Total Volume from Mar 2024

	Continuous	IDA1	IDA2	IDA3	
Mar	779.059	-	-	-	
Apr	761.329	-	-	-	
Jun	802.428	4.847	8.850	740	
Jul	651.392	5.520	12.999	1.858	
Aug	710.187	5.605	22.541	1.608	
Sep	691.178	6.053	13.716	2.074	
Oct	801.796	8.606	15.489	2.009	
Nov	786.650	8.219	44.359	7.027	
Dec	842.428	8.355	42.976	5.946	
Jan	922.427	7.175	26.777	4.677	
Feb	897.091	7.339	37.683	6.222	
Mar	963.353	17.914	35.871	6.500	



Day-Ahead

Volume (MWh)		
Total	509.292	↑ 7,6%
Avg. daily	16.429	↓ 2,8%
Max. daily	19.607	↓ 9,7%
Min. daily	12.707	↑ 0%

Price (€/MWh)					
	Avg. Daily		Max. Daily	Min. Daily	Spec. Daily Volatility
Base	101,48	↓ 34,4%	141,94	51,95	8,14%
Euro-Peak	91,61	↓ 43,8%	149,72	44,86	12,43%

Day-Ahead
509.292 GWh
(+7,6% MoM)

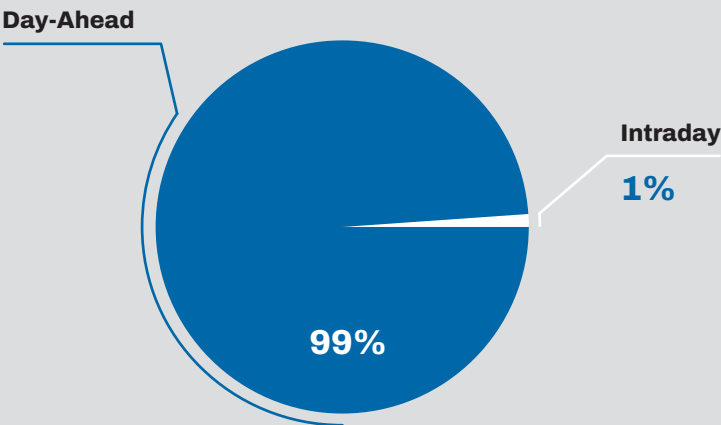
Base Avg.
101,48 €/MWh
(-34,4% MoM)

Intraday

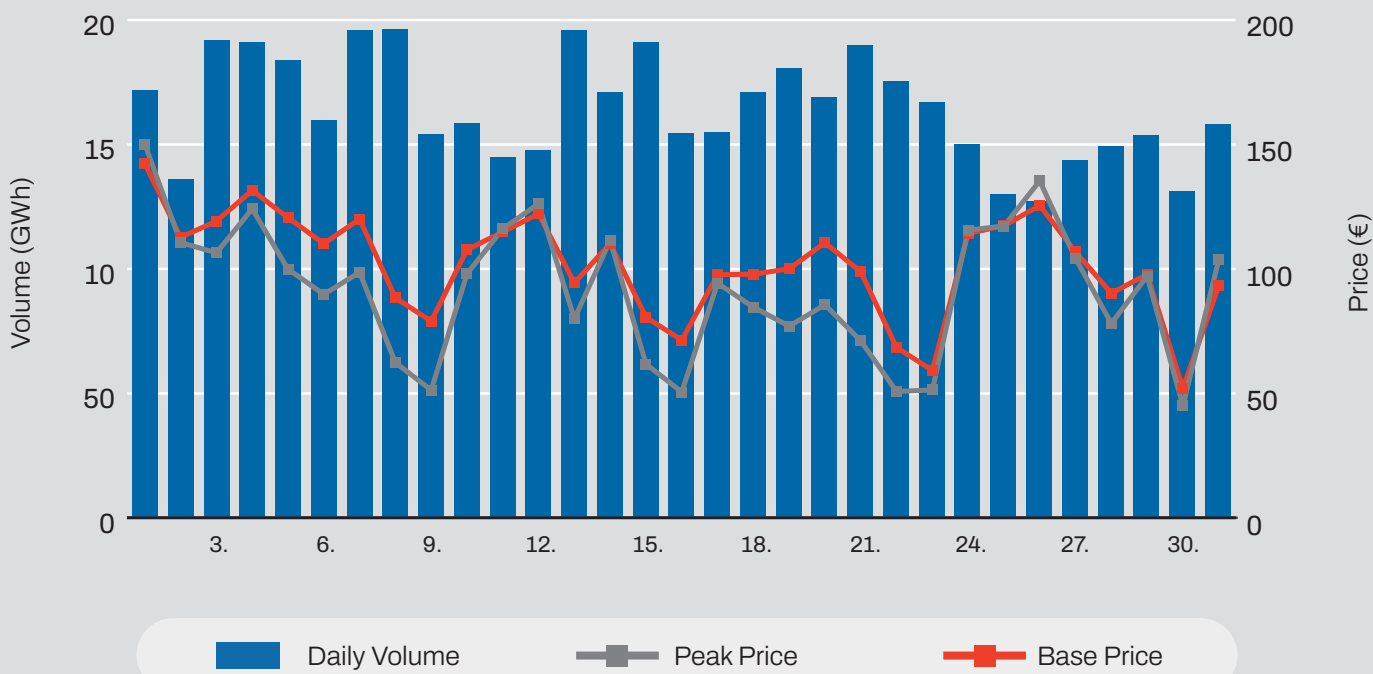
Volume (MWh)		
Vol	5.798	↓ 56,5%
W Price	122	↓ 31,2%
Max. Price	305	↓ 16,9%
Min. Price	0	↓ 100%

Daily
Average
16.429 GWh
(-2,8% MoM)

Daily
Record
19.607 GWh
(-9,7% MoM)

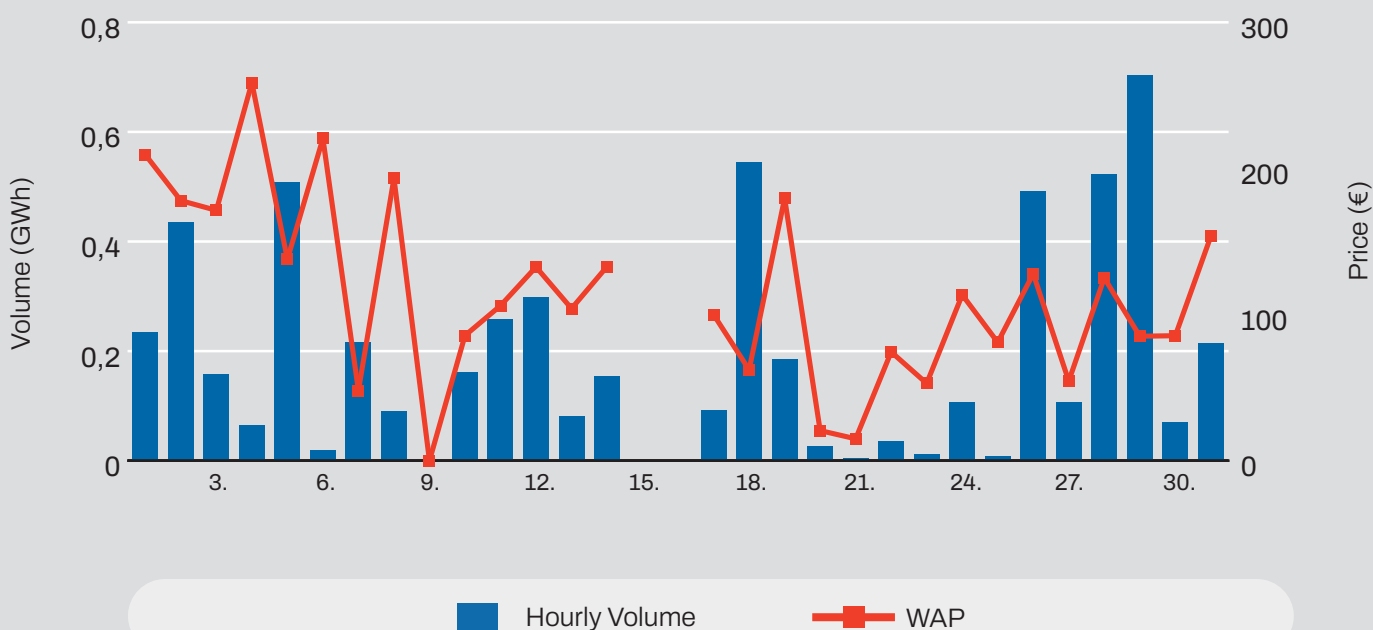


Day-Ahead Volumes and Prices



Intraday Continuous Trading

Volumes by Products

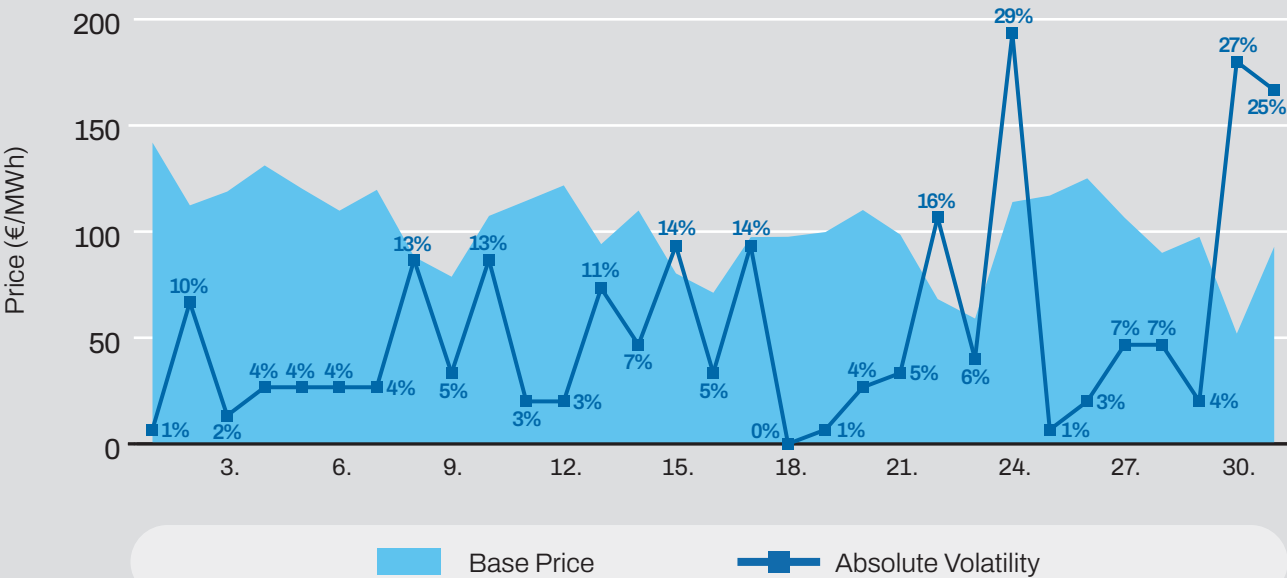


Day-Ahead Auction

Average Hourly Prices

Hour	Average Volume (MWh)	Average price (€/MWh)	Hour	Average Volume (MWh)	Average price (€/MWh)
1	670	104,10	13	811	38,48
2	652	97,49	14	826	38,55
3	661	94,10	15	756	48,24
4	642	92,05	16	679	79,83
5	636	95,00	17	650	116,02
6	658	107,92	18	678	152,22
7	627	124,94	19	677	183,76
8	661	123,43	20	654	174,62
9	657	96,78	21	658	149,83
10	727	72,31	22	624	129,43
11	785	53,52	23	622	116,79
12	809	42,09	24	629	105,33

Daily Volatility of Base Price





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