

ADEX

GROUP

MONTHLY REPORT

February 2025

The total numbers of ADEX Group

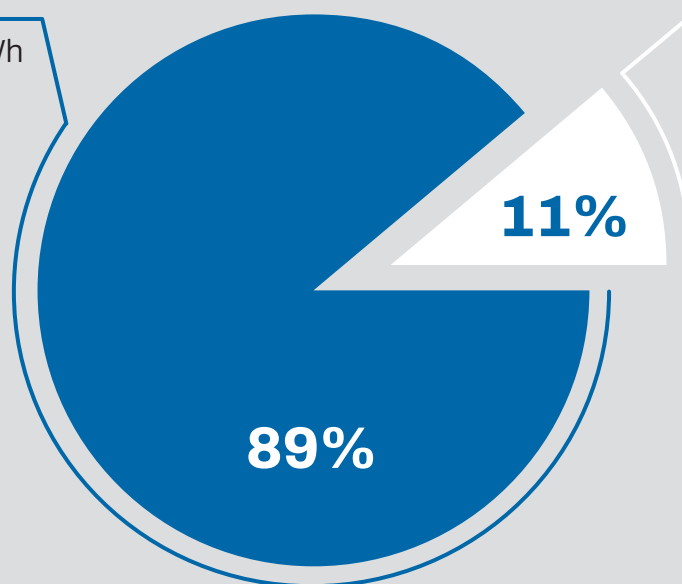
ADEX

Day-Ahead

1.605.501 GWh

Intraday

207.755 GWh



Total ADEX Trading Volume
for February

1.813.256 GWh

Total members

184

February 2025 Overall

BSP

Day-Ahead

| Volume (MWh) | | |
|--------------|-----------|---------|
| Total | 1.132.375 | ↓ 13,6% |
| Avg. daily | 40.442 | ↓ 4,3% |
| Max. daily | 49.554 | ↓ 13,3% |
| Min. daily | 25.481 | ↓ 23,8% |

| Price (€/MWh) | | | | | |
|---------------|------------|--------|------------|------------|------------------------|
| | Avg. Daily | | Max. Daily | Min. Daily | Spec. Daily Volatility |
| Base | 146,78 | ↑ 9,1% | 206,19 | 114,09 | 4,26% |
| Euro-Peak | 154,19 | ↑ 2,5% | 231,08 | 103,82 | 5,50% |

Day-Ahead
1.132.375 GWh
(-13,6% MoM)

Base Avg.
146,78 €/MWh
(+9,2% MoM)

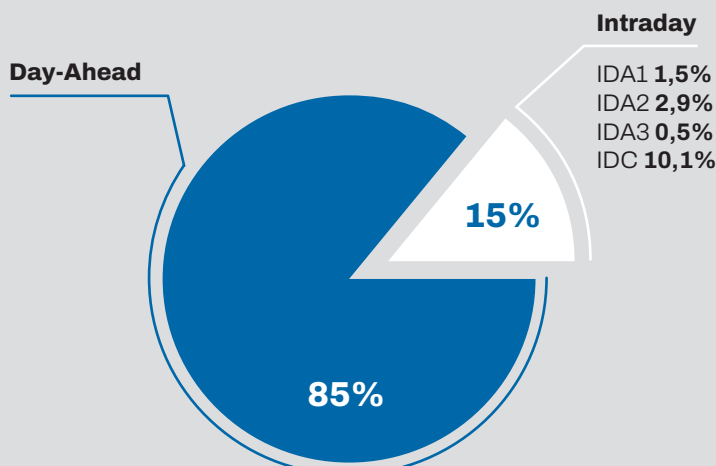
Intraday
194.427 GWh
(-8,3% MoM)

Daily Average
40.442 GWh
(-4,3% MoM)

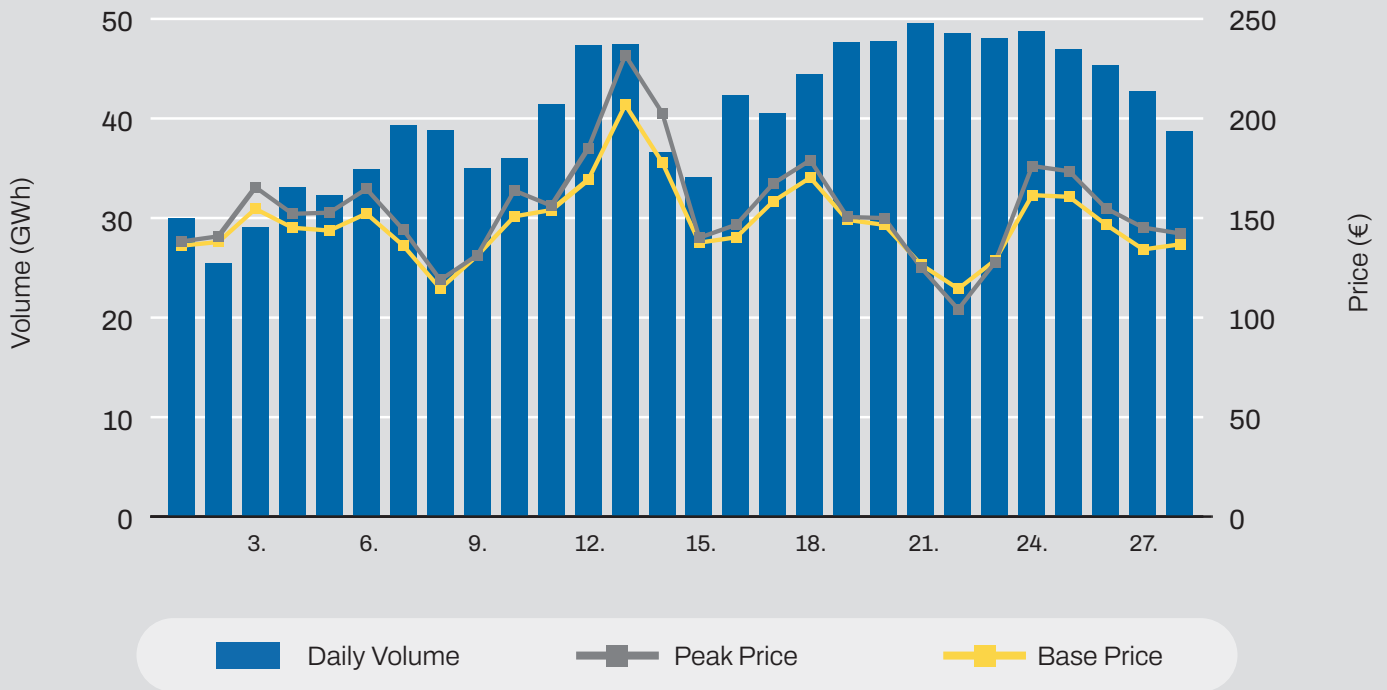
Daily Record
49.554 GWh
(-13,28% MoM)

Intraday

| Volume (MWh) | | | Price (€/MWh) | | |
|--------------|---------|---------|---------------|----------|----------|
| IDC | 133.041 | ↓ 11,9% | IDC WAP | 152,88 | ↓ 5,8% |
| IDA1 | 17.762 | ↑ 40,6% | | | |
| IDA2 | 37.067 | ↓ 10,4% | IDC Max | 1.000,00 | ↓ 90,0% |
| IDA3 | 6.557 | ↓ 5,1% | IDC Min | 0 | ↑ 230,7% |

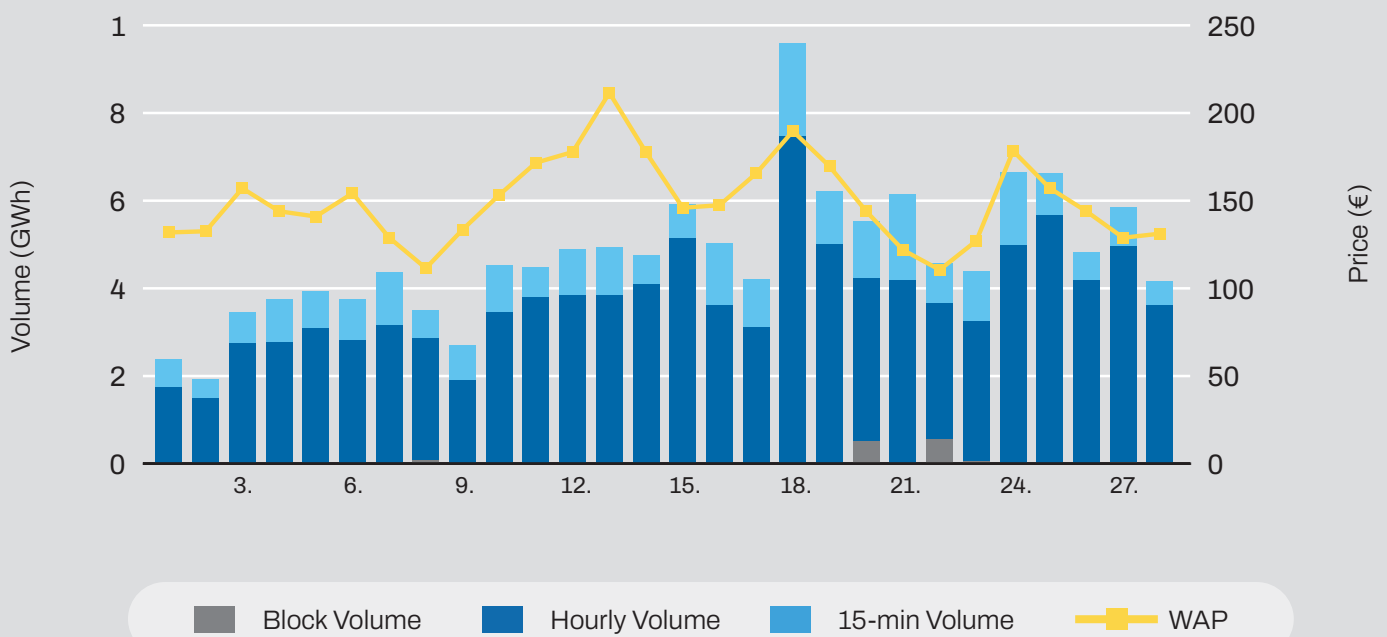


Day-Ahead Volumes and Prices



Intraday Continuous Trading

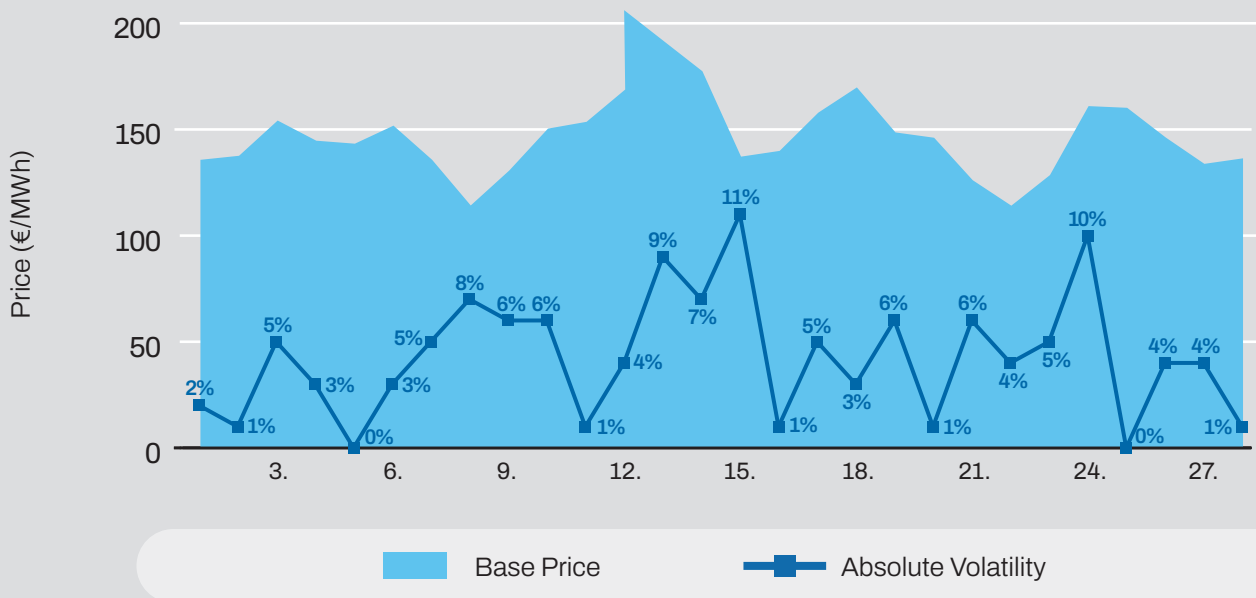
Volumes by Products



Average Monthly Day-Ahead Auction

| Average Hourly Prices | | | | | | Flow | |
|-----------------------|--------------|-----------------------|------|--------------|-----------------------|---------------|------------------|
| Hour | Volume (MWh) | Average price (€/MWh) | Hour | Volume (MWh) | Average price (€/MWh) | Export/Import | Allocated (MWh) |
| 1 | 1.684 | 127,04 | 13 | 1.822 | 116,91 | SI → IT | 254.567 |
| 2 | 1.675 | 121,21 | 14 | 1.771 | 117,12 | IT → SI | 121.109 |
| 3 | 1.650 | 118,14 | 15 | 1.647 | 126,51 | SI → AT | 10.975 |
| 4 | 1.624 | 116,38 | 16 | 1.529 | 146,59 | AT → SI | 628.209 |
| 5 | 1.633 | 118,50 | 17 | 1.599 | 175,29 | SI → HU | 115.847 |
| 6 | 1.625 | 128,73 | 18 | 1.751 | 194,72 | HU → SI | 158.613 |
| 7 | 1.652 | 155,08 | 19 | 1.798 | 200,40 | SI → HR | 285.310 |
| 8 | 1.686 | 189,66 | 20 | 1.795 | 189,61 | HR → SI | 18.294 |
| 9 | 1.537 | 175,91 | 21 | 1.751 | 169,68 | Total | 1.592.924 |
| 10 | 1.553 | 151,21 | 22 | 1.689 | 152,97 | | |
| 11 | 1.702 | 132,99 | 23 | 1.721 | 144,24 | | |
| 12 | 1.803 | 123,04 | 24 | 1.747 | 130,74 | | |

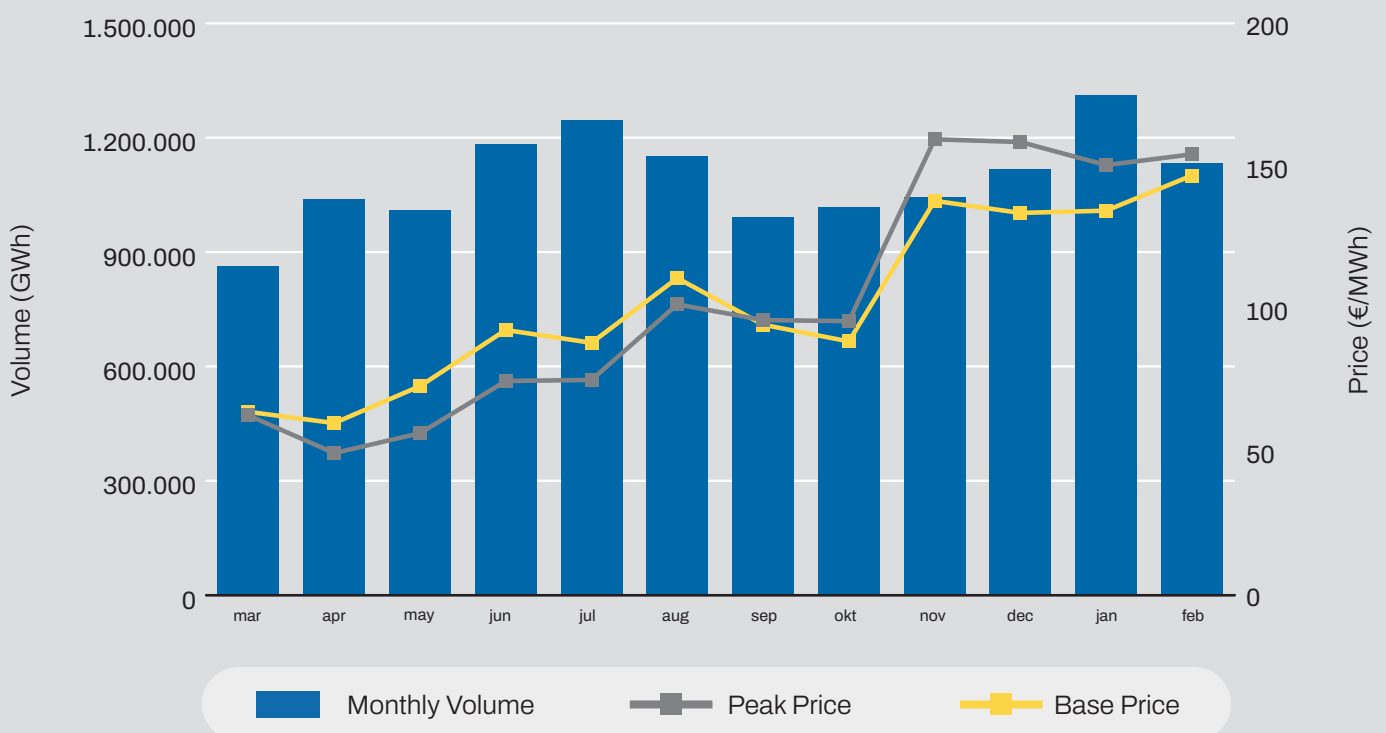
Daily Volatility of Base Price



Comparison

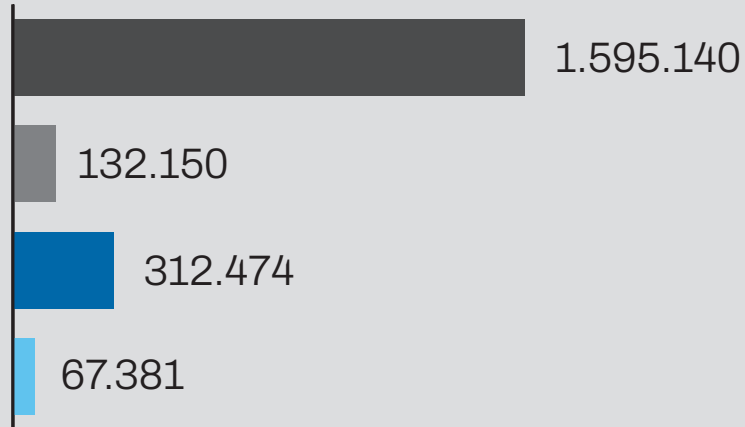
| Day-Ahead Auction | | | |
|------------------------------|---------------|---------------|---------------|
| | February 2025 | January 2024 | February 2024 |
| Avg. Daily Volume (MWh) | 40.442 | 42.259 | 32.976 |
| Avg. Hourly Volume (MWh) | 1.685 | 1.761 | 1.374 |
| Avg. Base Price (€/MWh) | 146,78 | 134,48 | 67,2 |
| Avg. Euro-Peak Price (€/MWh) | 154,19 | 150,42 | 72,3 |

Day-Ahead Market Volumes and Prices



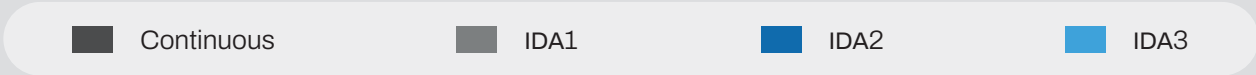
Past 12 Months Trade Information

Total Intraday Volumes (MWh)



Total Volume from Mar 2024

| | Continuous | IDA1 | IDA2 | IDA3 |
|-----|------------|--------|--------|-------|
| Mar | 173.791 | 6.993 | 4.122 | 8.938 |
| Apr | 170.675 | 9.681 | 5.547 | 7.689 |
| May | 153.122 | 12.571 | 7.389 | 6.536 |
| Jun | 133.400 | 14.038 | 22.656 | 5.756 |
| Jul | 99.603 | 6.152 | 26.684 | 2.991 |
| Aug | 88.171 | 3.483 | 24.570 | 1.716 |
| Sep | 114.392 | 5.830 | 22.831 | 3.767 |
| Oct | 113.052 | 12.325 | 29.020 | 4.757 |
| Nov | 138.398 | 13.778 | 50.750 | 5.965 |
| Dec | 126.441 | 16.905 | 40.447 | 5.799 |
| Jan | 151.055 | 12.631 | 41.390 | 6.911 |
| Feb | 133.041 | 17.762 | 37.067 | 6.557 |



February 2025 Overall

HUPX

Day-Ahead

| Volume (MWh) | | |
|--------------|-----------|--------|
| Total | 2.490.952 | ↓ 5,7% |
| Avg. daily | 88.963 | ↑ 4,4% |
| Max. daily | 100.313 | ↑ 1,0% |
| Min. daily | 71.554 | ↑ 4,9% |

| Price (€/MWh) | | | | | |
|---------------|------------|---------|------------|------------|------------------------|
| | Avg. Daily | | Max. Daily | Min. Daily | Spec. Daily Volatility |
| Base | 158,88 | ↑ 13,3% | 210,42 | 114,30 | 5,11% |
| Euro-Peak | 167,33 | ↑ 5,7% | 238,55 | 118,18 | 6,72% |

Day-Ahead
2.490.952 GWh
(-5,7% MoM)

Base Avg.
158,88 €/MWh
(+13,3% MoM)

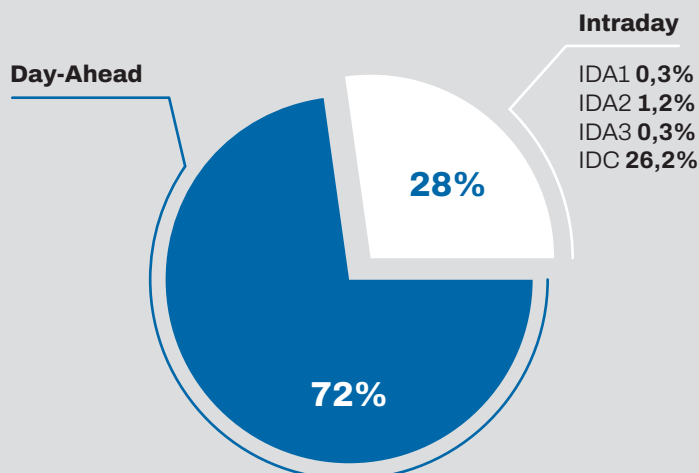
Intraday
948.335 GWh
(-1,3% MoM)

Daily Average
88.963 GWh
(+4,4% MoM)

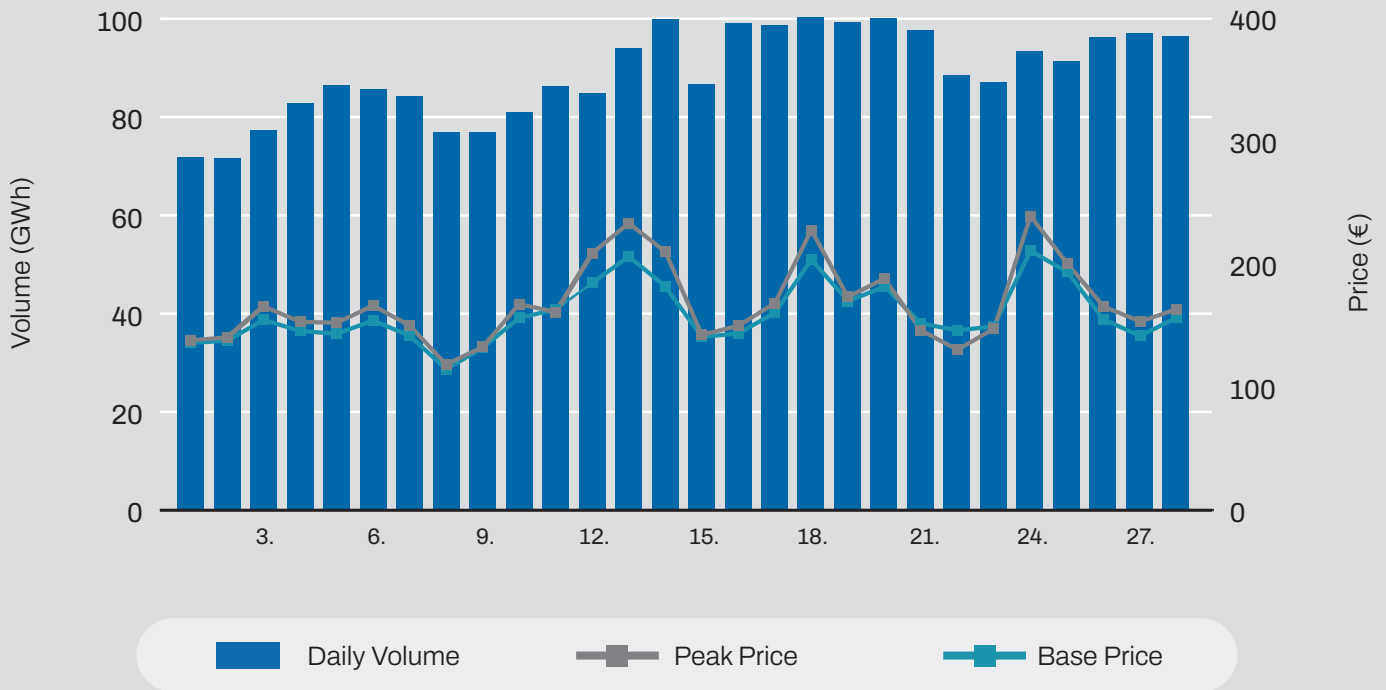
Daily Record
100.313 GWh
(+1,0% MoM)

Intraday

| Volume (MWh) | | | Price (€/MWh) | | |
|--------------|---------|---------|---------------|----------|---------|
| IDC | 897.091 | ↓ 2,7% | IDC WAP | 153,85 | ↑ 10,8% |
| IDA1 | 7.339 | ↑ 2,3% | | | |
| IDA2 | 37.683 | ↑ 40,7% | IDC Max | 9.012,00 | ↓ 2,3% |
| IDA3 | 6.222 | ↑ 33,0% | IDC Min | -197,75 | ↓ 50,5% |

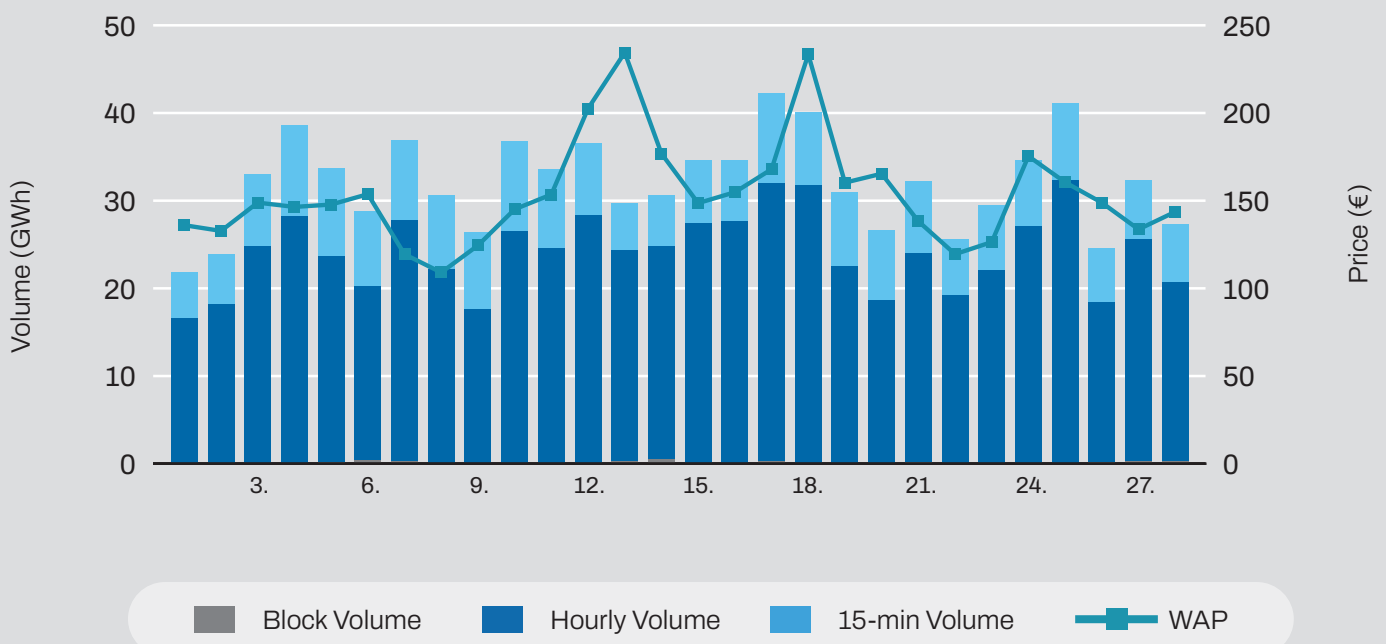


Day-Ahead Volumes and Prices



Intraday Continuous Trading

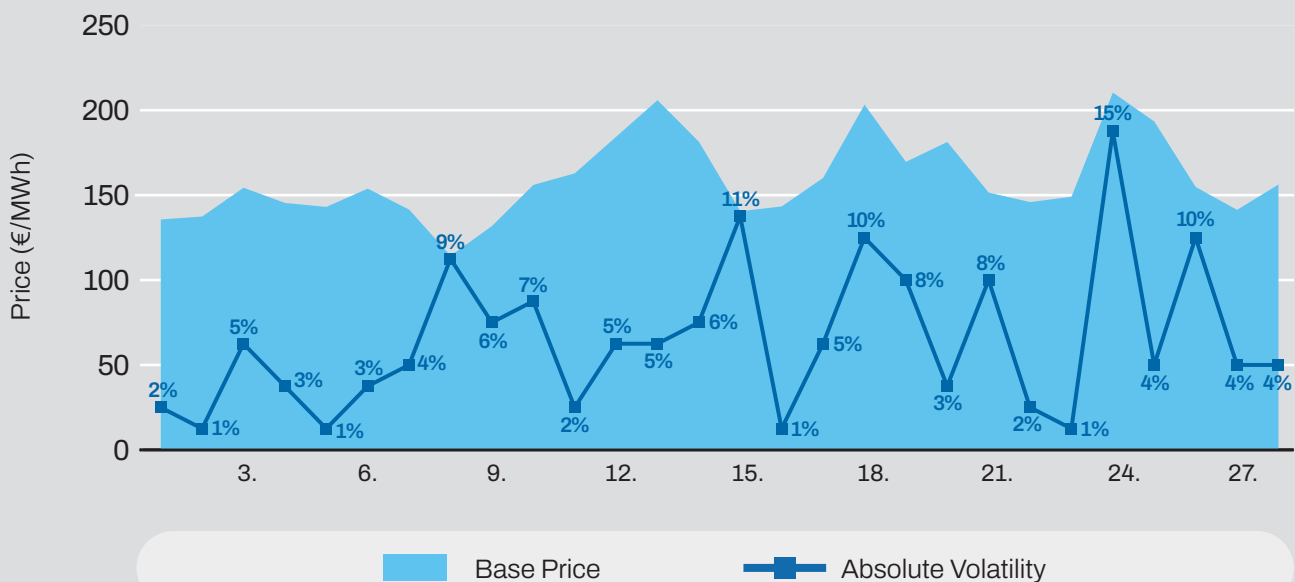
Volumes by Products



Average Monthly Day-Ahead Auction

| Average Hourly Prices | | | | | | Flow | |
|-----------------------|--------------|-----------------------|------|--------------|-----------------------|---------------|------------------|
| Hour | Volume (MWh) | Average price (€/MWh) | Hour | Volume (MWh) | Average price (€/MWh) | Export/Import | Allocated (MWh) |
| 1 | 3.244 | 135,41 | 13 | 3.938 | 116,80 | HU → AT | 55.249 |
| 2 | 3.020 | 127,56 | 14 | 3.772 | 117,68 | AT → HU | 629.718 |
| 3 | 2.885 | 122,56 | 15 | 3.569 | 128,18 | HU → HR | 326.385 |
| 4 | 2.842 | 121,00 | 16 | 3.609 | 151,73 | HR → HU | 16.602 |
| 5 | 2.900 | 123,98 | 17 | 4.269 | 202,70 | HU → RO | 530.854 |
| 6 | 3.140 | 137,75 | 18 | 4.413 | 240,36 | RO → HU | 128.871 |
| 7 | 3.690 | 172,81 | 19 | 4.433 | 240,92 | HU → SI | 158.613 |
| 8 | 3.970 | 207,74 | 20 | 4.395 | 222,47 | SI → HU | 115.847 |
| 9 | 3.883 | 178,57 | 21 | 4.249 | 189,97 | HU → SK | 5.823 |
| 10 | 3.873 | 153,61 | 22 | 3.885 | 169,90 | SK → HU | 1.116.480 |
| 11 | 3.946 | 132,45 | 23 | 3.577 | 157,68 | | |
| 12 | 4.018 | 122,46 | 24 | 3.443 | 138,92 | Total | 3.084.442 |

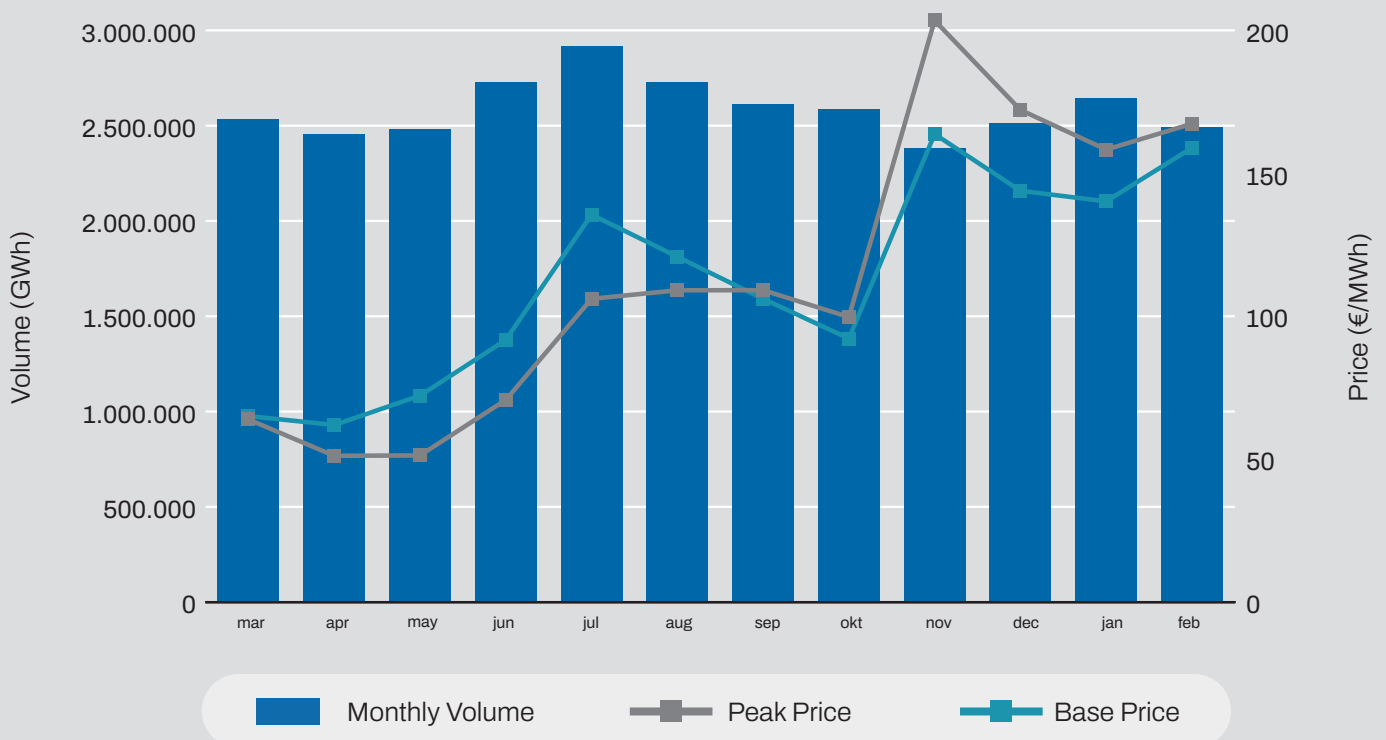
Daily Volatility of Base Price



Comparison

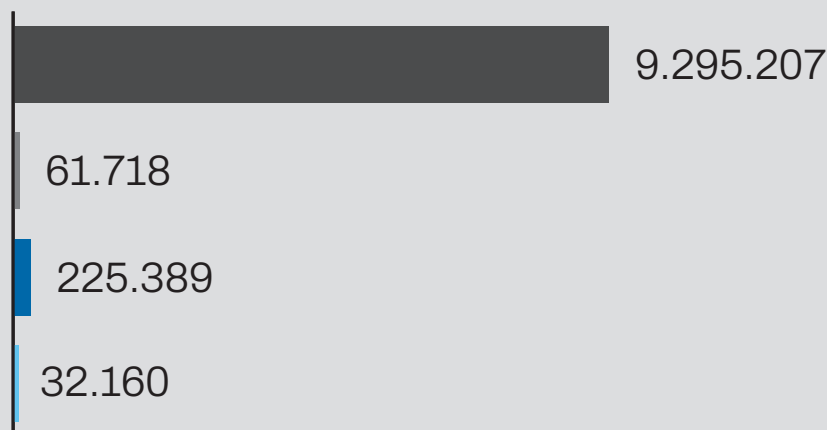
| Day-Ahead Auction | | | |
|------------------------------|---------------|---------------|---------------|
| | February 2025 | January 2024 | February 2024 |
| Avg. Daily Volume (MWh) | 88.963 | 85.191 | 84.276 |
| Avg. Hourly Volume (MWh) | 3.707 | 3.550 | 3.523 |
| Avg. Base Price (€/MWh) | 158,88 | 140,19 | 69,35 |
| Avg. Euro-Peak Price (€/MWh) | 167,33 | 158,29 | 74,59 |

Day-Ahead Market Volumes and Prices



Past 12 Months Trade Information

Total Intraday Volumes (MWh)



Total Volume from Feb 2024

| | Continuous | IDA1 | IDA2 | IDA3 |
|-----|------------|-------|--------|-------|
| Feb | 649.242 | - | - | - |
| Mar | 779.059 | - | - | - |
| Apr | 761.329 | - | - | - |
| May | 802.428 | 4.847 | 8.850 | 740 |
| Jun | 651.392 | 5.520 | 12.999 | 1.858 |
| Jul | 710.187 | 5.605 | 22.541 | 1.608 |
| Aug | 691.178 | 6.053 | 13.716 | 2.074 |
| Sep | 801.796 | 8.606 | 15.489 | 2.009 |
| Oct | 786.650 | 8.219 | 44.359 | 7.027 |
| Nov | 842.428 | 8.355 | 42.976 | 5.946 |
| Dec | 922.427 | 7.175 | 26.777 | 4.677 |
| Jan | 897.091 | 7.339 | 37.683 | 6.222 |

Continuous
 IDA1
 IDA2
 IDA3

February 2025 Overall

Day-Ahead
473.126 GWh
 (+3,81% MoM)

Base Avg.
154,66 €/MWh
 (+10,8% MoM)

Daily Average
16.897 GWh
 (+14,9% MoM)

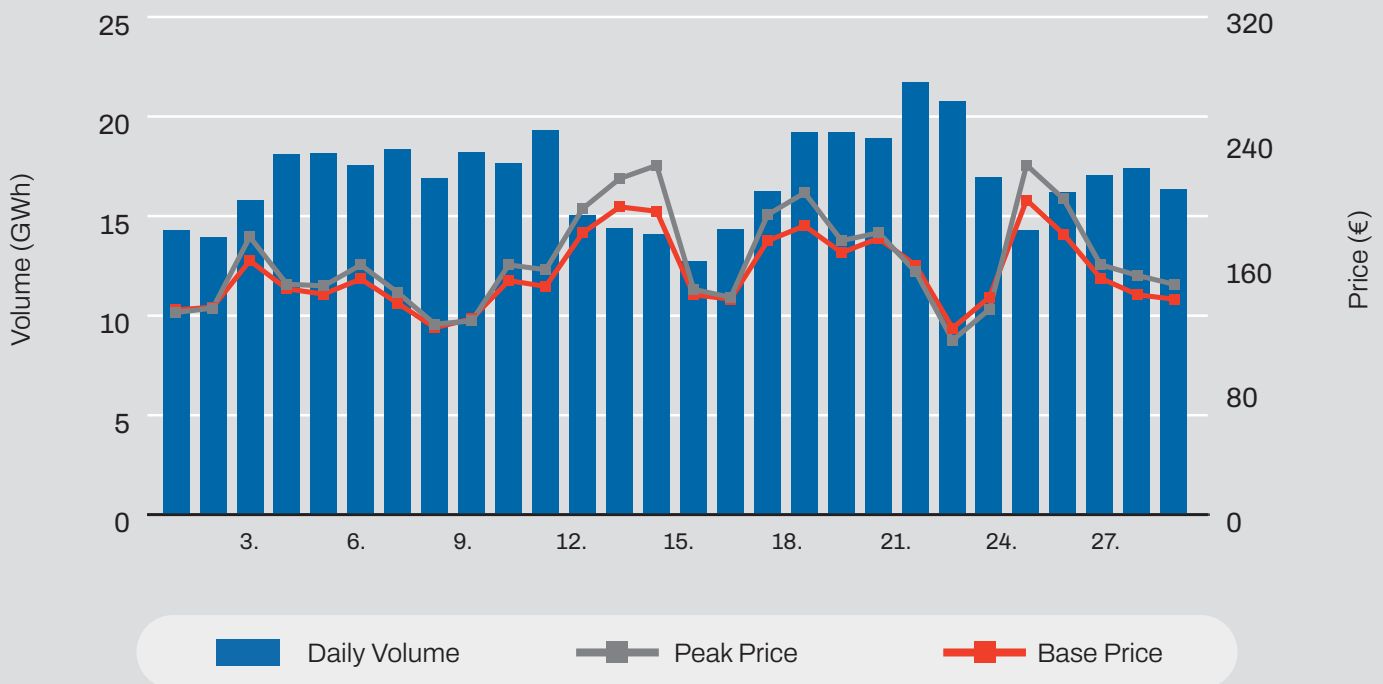
Daily Record
21.703 GWh
 (+30,6% MoM)

Day-Ahead

| Volume (MWh) | | |
|--------------|----------------|---------------|
| Total | 473.126 | ↑3,8% |
| Avg. daily | 16.897 | ↑14,9% |
| Max. daily | 21.703 | ↑30,6% |
| Min. daily | 12.706 | ↑14,1% |

| Price (€/MWh) | | | | |
|---------------|-----------------------------|---------------|---------------|------------------------|
| | Avg. Daily | Max. Daily | Min. Daily | Spec. Daily Volatility |
| Base | 154,66 ↑10,8% | 201,74 | 119,59 | 5,23% |
| Euro-Peak | 162,93 ↑5,1% | 224,14 | 111,77 | 6,66% |

Day-Ahead Volumes and Prices

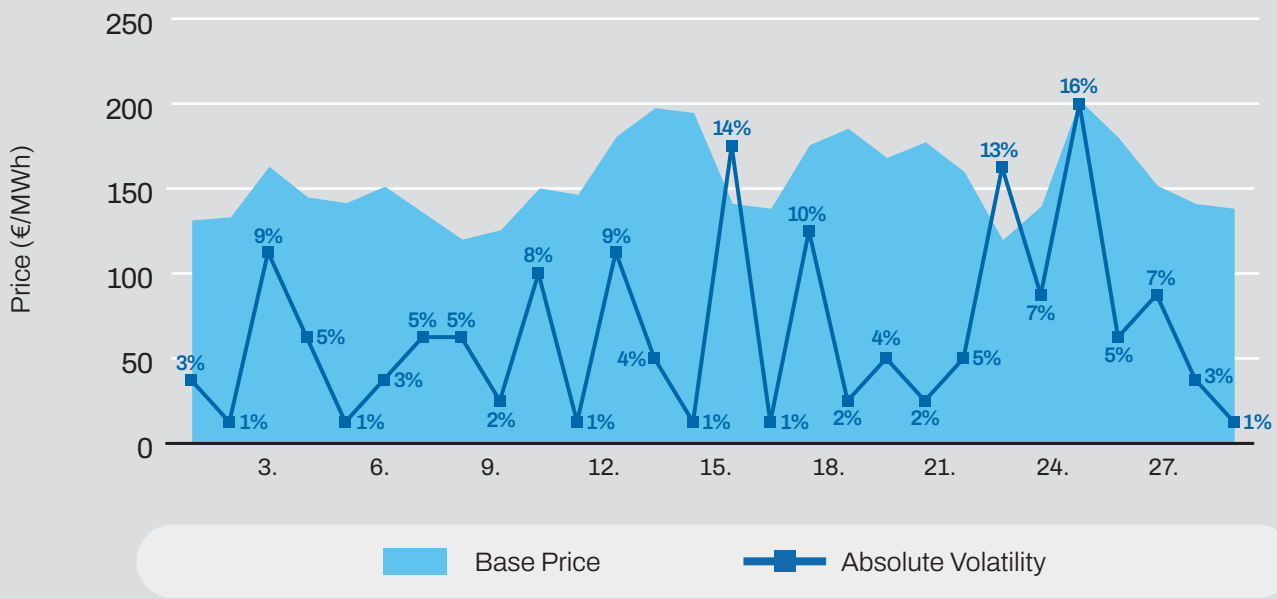


Day-Ahead Auction

Average Hourly Prices

| Hour | Average Volume (MWh) | Average price (€/MWh) | Hour | Average Volume (MWh) | Average price (€/MWh) |
|------|----------------------|-----------------------|------|----------------------|-----------------------|
| 1 | 739 | 134,47 | 13 | 843 | 117,29 |
| 2 | 720 | 127,97 | 14 | 793 | 118,30 |
| 3 | 681 | 122,28 | 15 | 750 | 127,81 |
| 4 | 627 | 119,70 | 16 | 657 | 147,97 |
| 5 | 630 | 121,73 | 17 | 639 | 192,50 |
| 6 | 691 | 134,92 | 18 | 696 | 227,04 |
| 7 | 665 | 166,07 | 19 | 694 | 233,46 |
| 8 | 664 | 195,22 | 20 | 681 | 212,73 |
| 9 | 714 | 174,87 | 21 | 626 | 181,98 |
| 10 | 725 | 148,29 | 22 | 635 | 161,89 |
| 11 | 803 | 131,60 | 23 | 682 | 152,01 |
| 12 | 836 | 123,15 | 24 | 706 | 138,65 |

Daily Volatility of Base Price



Intraday trading on SEEPEX started on **25th July 2023**
 Number of participants: **20**



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