



ADEX
GROUP

MONTHLY REPORT

September 2025

September 2025 Overall

BSP

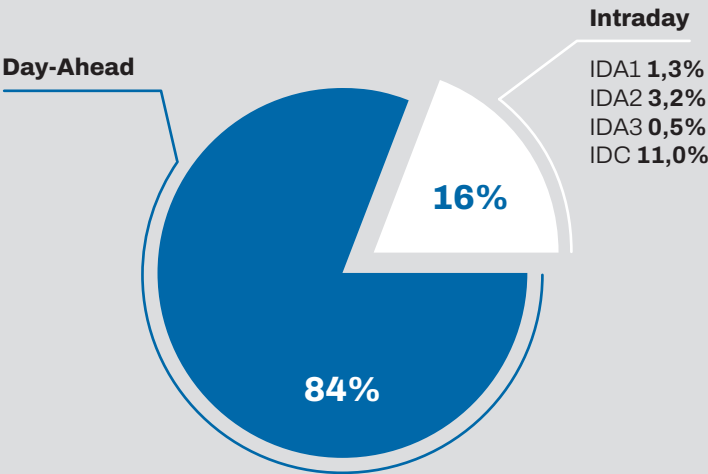
Day-Ahead

Volume (MWh)		
Total	906.218	↑ 3,2%
Avg. daily	30.207	↑ 6,6%
Max. daily	37.024	↑ 1,1%
Min. daily	21.188	↑ 4,5%

Price (€/MWh)					
	Avg. Daily		Max. Daily	Min. Daily	Spec. Daily Volatility
Base	94,66	↑ 20,7%	150,20	30,77	11,73%
Euro-Peak	91,23	↑ 62,4%	175,55	9,67	20,61%

Intraday

Volume (MWh)			Price (€/MWh)	
IDC	121.107	↑ 25,8%	IDC WAP	101,99 ↓ 18,2%
IDA1	15.165	↑ 21,2%		
IDA2	35.111	↑ 92,5%	IDC Max	1.153,79 ↑ 10,1%
IDA3	6.044	↓ 26,3%	IDC Min	-2.600 ↑ 786,8%



Day-Ahead
906.218 GWh
(+3,2% MoM)

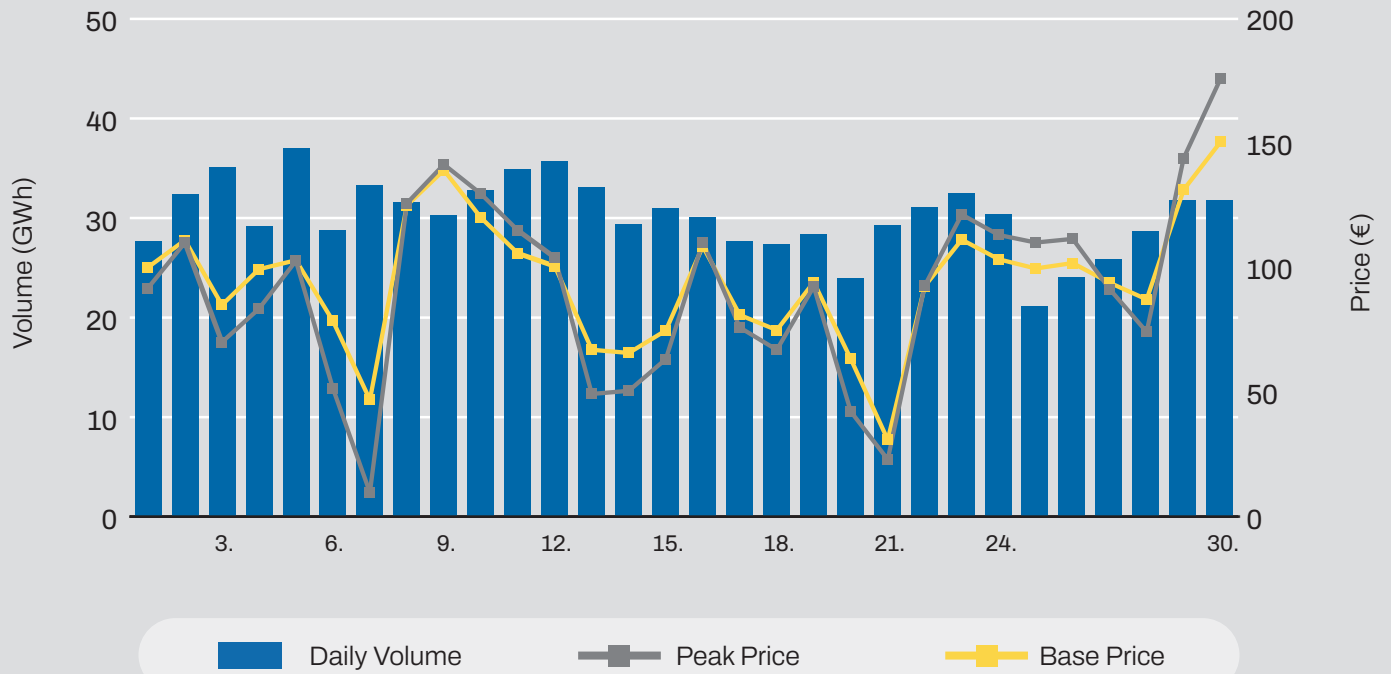
Base Avg.
94,66 €/MWh
(+20,7% MoM)

Intraday
177.426 GWh
(+31,2% MoM)

Daily
Average
30.207 GWh
(+6,6% MoM)

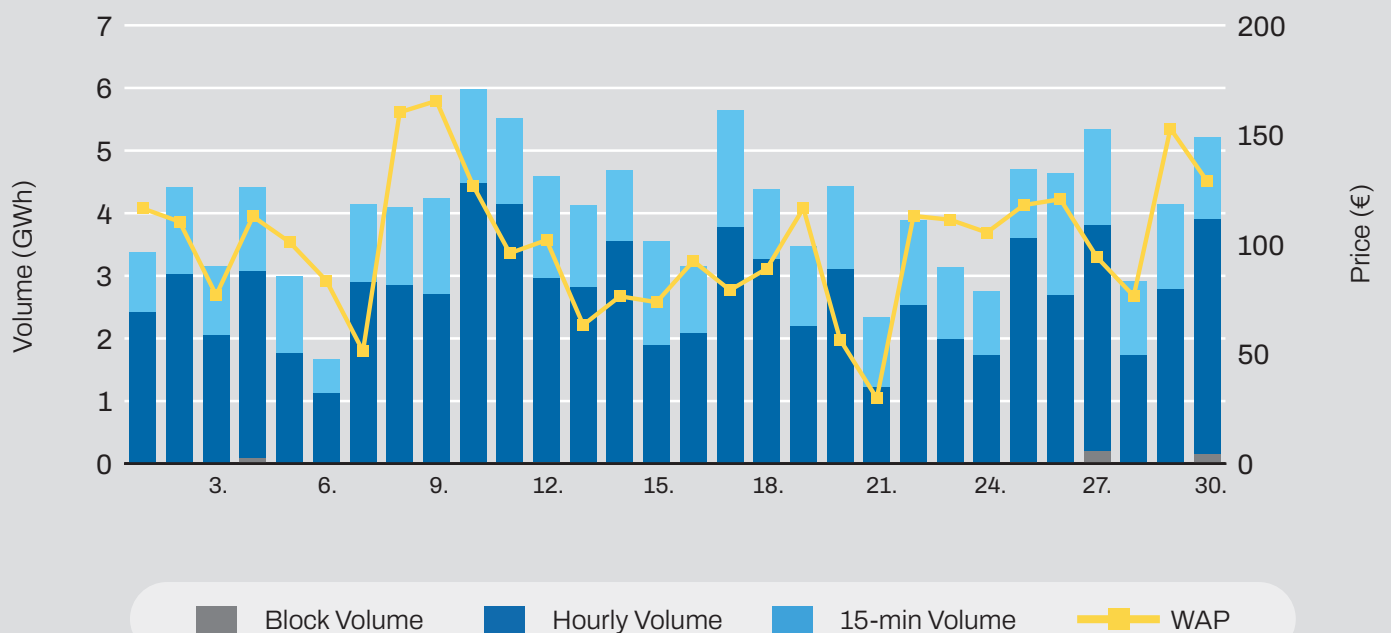
Daily
Record
37.024 GWh
(+1,1% MoM)

Day-Ahead Volumes and Prices



Intraday Continuous Trading

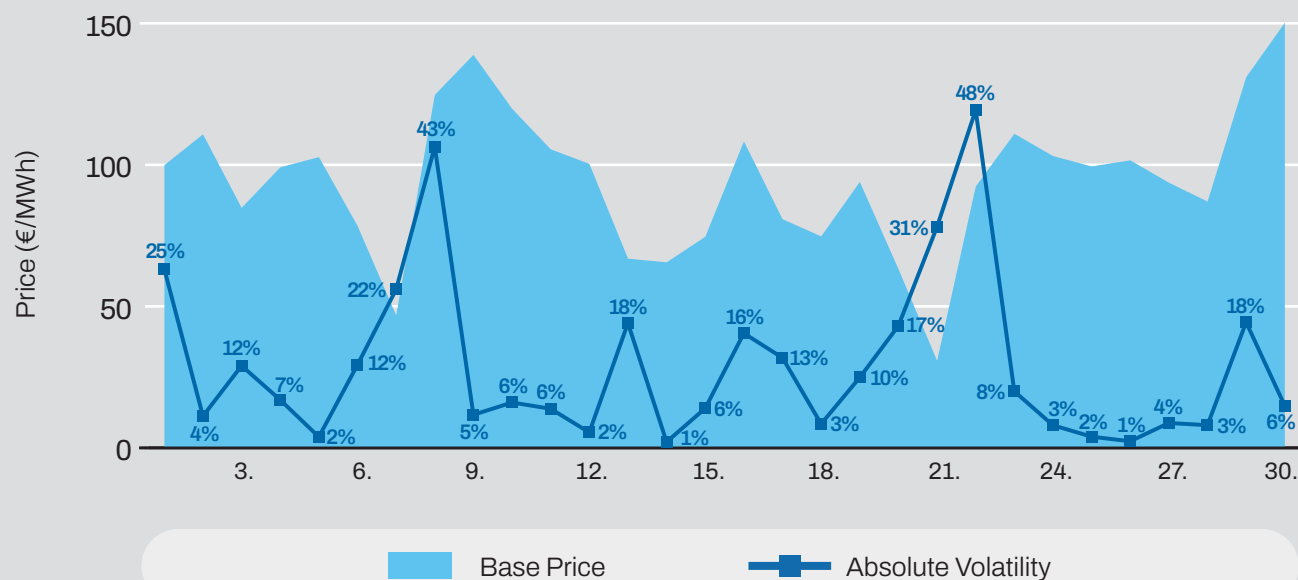
Volumes by Products



Average Monthly Day-Ahead Auction

Average Hourly Prices						Flow	
Hour	Volume (MWh)	Average price (€/MWh)	Hour	Volume (MWh)	Average price (€/MWh)	Export/Import	Allocated (MWh)
1	1.160	84,92	13	1.384	45,22	SI → IT	230.839
2	1.166	78,69	14	1.315	40,30	IT → SI	91.762
3	1.215	75,91	15	1.303	45,55	SI → AT	27.267
4	1.201	75,17	16	1.250	60,91	AT → SI	479.792
5	1.170	77,10	17	1.199	89,31	SI → HU	65.105
6	1.105	88,65	18	1.327	121,86	HU → SI	212.103
7	1.183	108,49	19	1.394	156,38	SI → HR	239.840
8	1.042	128,86	20	1.510	215,56	HR → SI	23.730
9	926	111,89	21	1.488	151,98	Total	1.370.438
10	1.145	88,40	22	1.408	112,95		
11	1.293	67,31	23	1.402	103,79		
12	1.351	52,03	24	1.269	90,59		

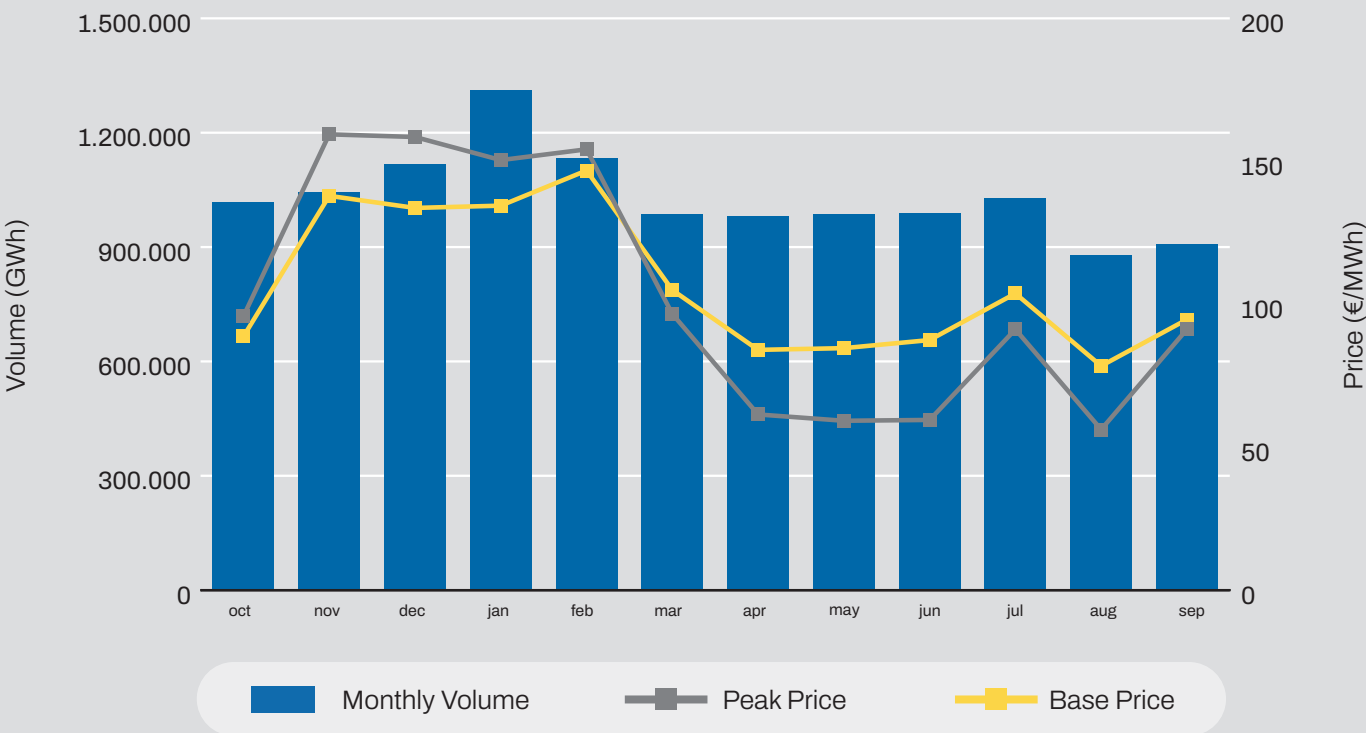
Daily Volatility of Base Price



Comparison

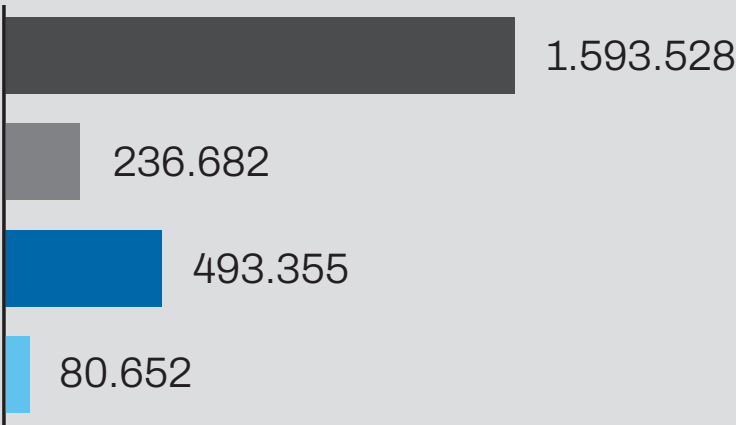
Day-Ahead Auction			
	September 2025	August 2025	September 2024
Avg. Daily Volume (MWh)	30.207	28.327	33.052
Avg. Hourly Volume (MWh)	1.259	1.180	1.377
Avg. Base Price (€/MWh)	94,66	78,42	94,63
Avg. Euro-Peak Price (€/MWh)	91,23	56,18	96,21

Day-Ahead Market Volumes and Prices



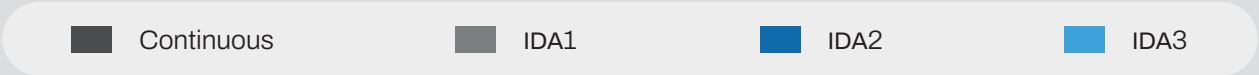
Past 12 Months Trade Information

Total Intraday Volumes (MWh)



Total Volume from Oct 2024

	Continuous	IDA1	IDA2	IDA3	
Oct	113.052	12.325	29.020	4.757	
Nov	138.398	13.778	50.750	5.965	
Dec	126.441	16.905	40.447	5.799	
Jan	151.055	12.631	41.390	6.911	
Feb	133.041	17.762	37.067	6.557	
Mar	146.455	27.786	51.547	7.853	
Apr	137.950	47.776	45.269	7.096	
Maj	143.625	38.995	56.118	6.663	
Jun	138.049	11.949	41.398	7.309	
Jul	148.067	9.097	47.002	7.493	
Aug	96.288	12.514	18.237	8.206	
Sep	121.107	15.165	35.111	6.044	



September 2025 Overall

Seepex

Day-Ahead

Volume (MWh)		
Total	457.625	↓ 4,3%
Avg. daily	15.254	↓ 1,1%
Max. daily	17.913	↓ 13,3%
Min. daily	11.641	↑ 18,1%

Price (€/MWh)					
	Avg. Daily		Max. Daily	Min. Daily	Spec. Daily Volatility
Base	97,99	↑ 20,9%	148,31	36,47	10,59%
Euro-Peak	91,58	↑ 53,3%	162,94	30,06	15,07%

Day-Ahead
457.625 GWh
(-4,3% MoM)

Base Avg.
97,99 €/MWh
(+20,9% MoM)

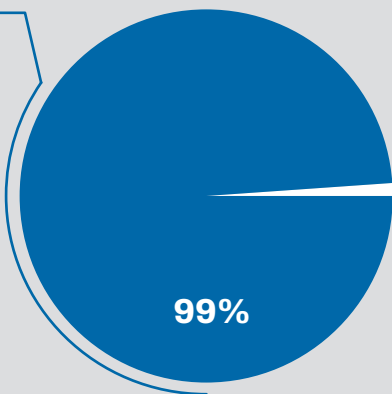
Intraday

Volume (MWh)		
Vol	5.930	↓ 2,3%
W Price	90,34	↑ 98,5%
Max. Price	420,00	↑ 45,8%
Min. Price	0	N/A

Daily
Average
15.254 GWh
(-1,1% MoM)

Daily
Record
17.913 GWh
(-13,3% MoM)

Day-Ahead

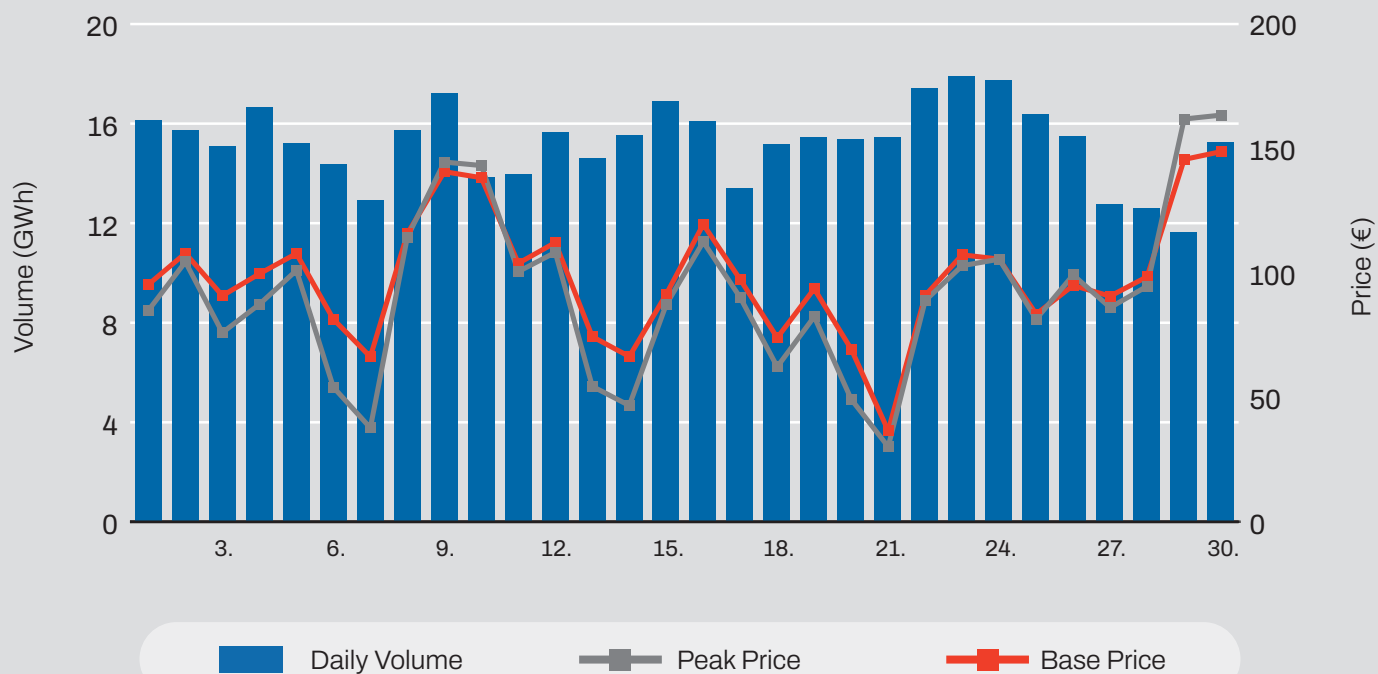


Intraday

1%

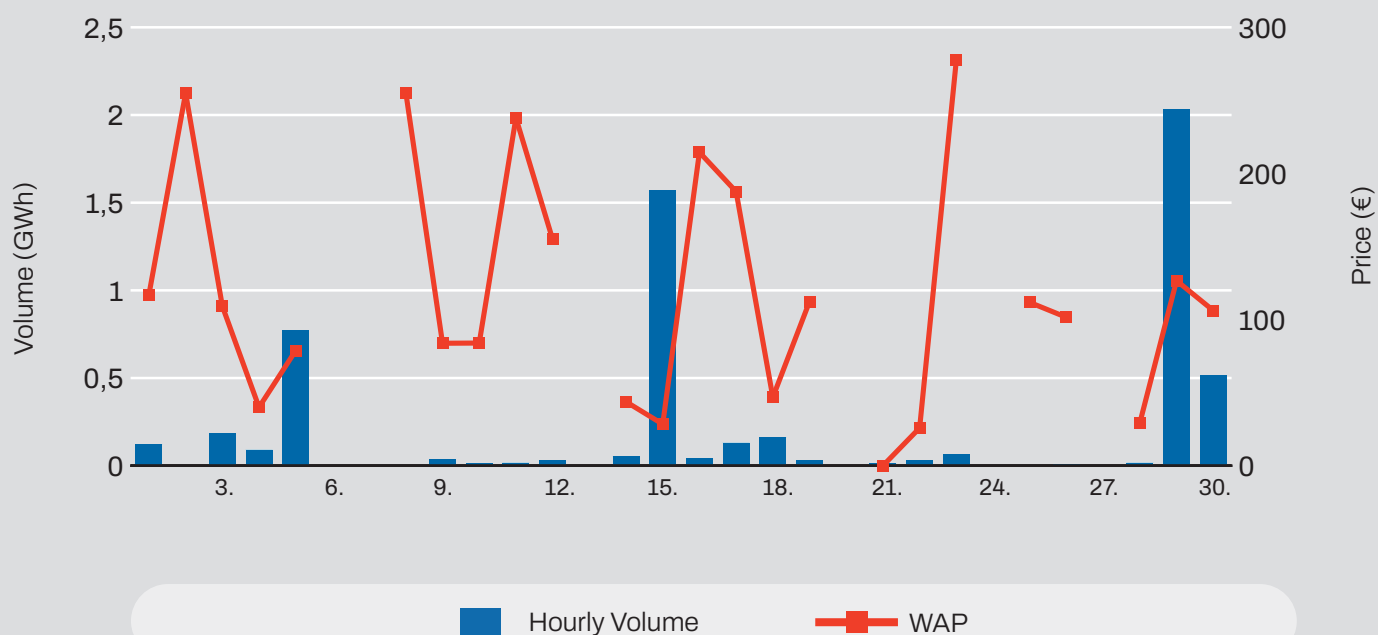
99%

Day-Ahead Volumes and Prices



Intraday Continuous Trading

Volumes by Products

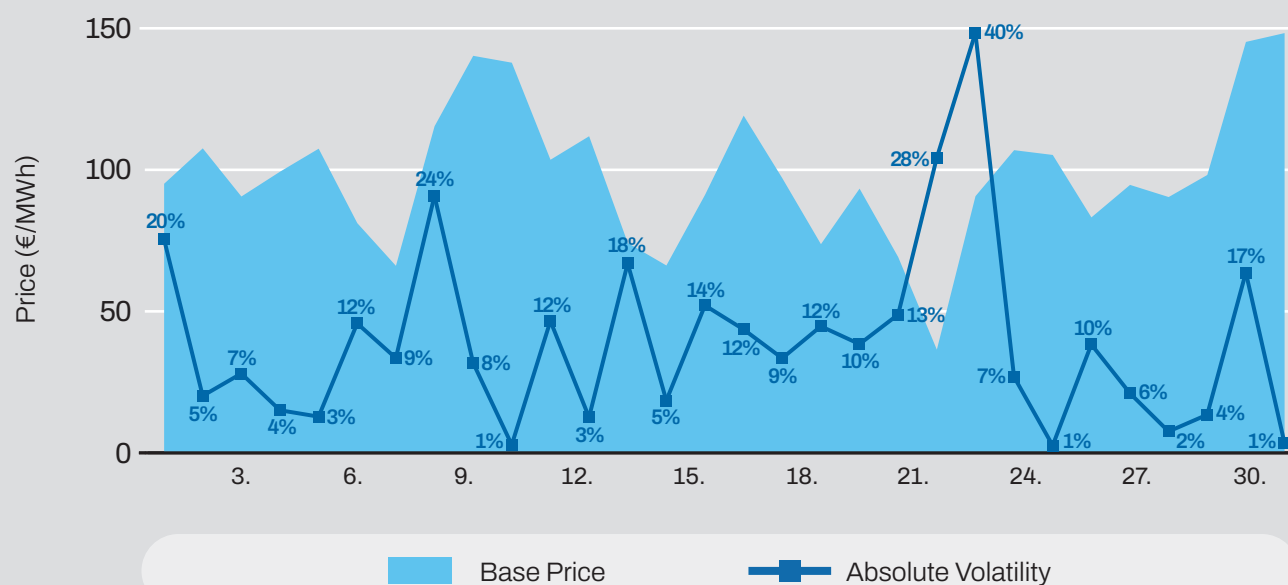


Day-Ahead Auction

Average Hourly Prices

Hour	Average Volume (MWh)	Average price (€/MWh)	Hour	Average Volume (MWh)	Average price (€/MWh)
1	456	89,65	13	936	38,67
2	457	82,47	14	917	37,49
3	484	77,64	15	895	43,58
4	468	76,19	16	781	60,65
5	470	79,45	17	651	90,51
6	463	92,72	18	536	128,54
7	528	114,66	19	617	176,73
8	551	127,18	20	591	236,44
9	680	102,12	21	602	171,07
10	784	80,39	22	548	128,04
11	869	57,46	23	540	114,86
12	920	45,40	24	509	99,78

Daily Volatility of Base Price





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