



Membership Price List

This document is a part of the rules of the exchange operated jointly by BSP Energy Exchange LL C and its affiliated companies.

It is valid from 31st July 2025 until changed in accordance with the rules of the Exchange themselves.

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1. Definition of Terms

Affiliate Member.....	an Exchange Participant whose Exchange Participation depends on Exchange Participation of an Exchange Member that it belongs to. Exchange Participation of an Affiliate Member.
Affiliate Membership.....	
Agreement.....	an agreement executed between BSP and either another entity or several other entities on the basis of the Rules. Application Programming Interface.
API.....	
Appendix.....	a document adopted as such (Appendix) on the basis of the General Rules.
BSP.....	either one or many of BSP and/or its affiliated companies that jointly operate the Exchange and respective Trading and Clearing systems in accordance with the Rules.
Clearing.....	a set of procedures that include registration, invoicing and settlement, as well as collateralisation of Transactions. the day of the physical fulfilment of Transactions.
Delivery Day.....	
ECC.....	European Commodity Clearing AG.
ETS.....	EPEX Trading System used for the Day-ahead market.
ETS Portfolio.....	Market Participants account used for submission of Orders.
ETS Trader.....	the person authorized to trade, as designated by the Member.
ETS User.....	Username used by traders to connect to the trading systems. Several Traders may use the same User Account (but not at the same time), depending on the company's policies.
Exchange.....	all the Markets.
Exchange Member.....	an independent Exchange Participant; the leading member of a Group.
Exchange Membership.....	Exchange Participation of an Exchange Member.
Exchange Participant.....	an Exchange Member or an Affiliate Member.
Exchange Participation.....	the right to participate in Trading and/or Clearing at BSP.
Exchange Trader.....	an employee of an Exchange Participant, nominated by Exchange Member and admitted by BSP as Exchange Trader for a maximum of one Exchange Member and for any number of the Exchange Member's Affiliate Members, authorised to participate in Trading on the individual Markets on the Exchange Participant's behalf.
Final Transaction.....	a Transaction which cannot be broken.
General Rules.....	the highest Rules in the hierarchy of Rules.

Group.....	the group of Exchange Participants, of which the members are an Exchange Member and all Affiliate Members that belong to this Exchange Member.
HUPX.....	energy exchange with registered office at 1134 Budapest, Dévai utca 26-28, and registered in the business registers agency under number 01-10-045666.
Intraday Continuous Trading.....	a manner of Trading on BSP, where matching occurs during the Trading Phase, whenever conditions for it emerge.
Liquidity Provider.....	a Market Participant that has a valid Liquidity Provider Agreement with BSP.
Liquidity Provider Agreement.....	an Agreement on obtaining and preserving Liquidity Provider status entered into between an Exchange Member and BSP.
Market.....	a market operated by BSP.
Market Definition.....	a document adopted as such (Definition) on the basis of the Rules.
Market Maker.....	a Market Participant that has a valid Market Maker Agreement with BSP.
Market Maker Agreement.....	an Agreement on obtaining and preserving Market Maker status entered into between an Exchange Member and BSP.
Market Participation.....	the right to participate in Trading at a Market.
Membership.....	Exchange Participation.
Membership Price List.....	the present document.
Order Event Bandwidth.....	a maximum permissible number of Order-related messages per Trading Day submitted via the API.
Participant.....	a Market Participant.
Participation.....	a Market Participation.
Product.....	a standardised product traded at the Exchange with the contract specifications set out in the Rules.
Rules.....	the whole set of rules applicable in Trading and Clearing in the Markets, including but not limited to, General Rules, Appendices, Instructions, Definitions, Decisions, Principles and Agreements.
SEEPEX.....	energy exchange with registered office at Vojvode Stepe412, Belgrade, Republic of Serbia, and registered in the business registers agency under number 21121070.
Services Pricelist.....	Separate Price List for BSP services.
Slovenian Electricity Day-ahead Market.....	a Market for Trading in electricity delivered in Republic of Slovenia the following day, operated in accordance with Market Definition-Slovenia.
Slovenian Electricity Intraday Market.....	a Market for Trading in electricity delivered in Republic of Slovenia within the same day, operated in accordance with this Market Definition-Slovenia.
Slovenian Electricity Market.....	a Market for Trading in electricity delivered in Republic of Slovenia comprised of Slovenian Electricity Day-ahead Market and/or Slovenian Electricity Intraday Market and/or Submission For Clearing, operated in accordance with Market Definition-Slovenia.



Trading.....	the whole set of actions performed by Exchange Traders at the Exchange, e.g. act of entering or withdrawal of Orders in the Trading System.
Trading Day.....	a day when Trading on individual Markets can be conducted.
Trading Session.....	period of Trading for the individual Products with the same delivery day and the same manner of trading from the time a market opens until it closes.
Trading System.....	the trading platform BSP uses for its trading services.
Transaction.....	either a transaction that Exchange Participants have concluded in a Market or a transaction concluded between Market Participants outside Exchange submitted for Clearing by BSP.

2. General Provisions

BSP hereby lays down the charges for services provided by BSP to apply from the date specified in the first page of this document.

2.1 Relation to the Rules

Subject to the Rules BSP charges, in accordance with this Price List that shall be treated in this respect as an Appendix to the Rules, to Exchange Participants.

Not subject to the Rules BSP charges fees and sets related procedures for all other services stated in this Price List, which shall be treated in this respect as an independent and autonomous act of BSP.

2.2 Validity

Along with the application for Exchange Participation the applicant makes an offer to conclude a contract between itself and BSP, subject of which are, in accordance with the provisions of Rules, also fees and financial reimbursements in accordance with this Price List within its status of Appendix. BSP agrees with the applicant's offer by admission of the applicant into the respective Exchange Participation.

Other fees are subject to special agreements.

2.3 Due Date of Payments

Unless specified otherwise, all fees, reimbursements and possible expenses, including VAT, are due 15 days after an invoice is issued.

2.4 Value Added Tax

All prices in this Price List do not include VAT and, as all BSP services are charged by BSP, it is charged according to the Slovenian VAT legislation. According to the Rules, Transactions are concluded in Slovenia.

2.5 Cancellation

Unless otherwise agreed, the general cancellation period is 3 months prior to the end of the month. Cancellations have to be submitted in writing or by registered mail. Exchange Participant cannot resign from Membership 6 months after admission unless its resignation is linked to simultaneous admission into the other type of Membership due to business restructuring.

Annual fees are not refundable in any case.



2.6 Exemptions

Market Makers and Liquidity Providers may have preferential treatment in relation to Membership Participation, Technical and Transaction fees.

3. Memberships and Participations

3.1 Exchange Participation

Type of service	Price
Exchange Membership admission fee	18.000 €
Affiliate Membership admission fee	0 €
Membership cessation fee	1.000 €

Exchange Membership admission is a one-off fee and is charged to the person applying for Exchange Membership before the admission.

Exchange Members with already established membership at SEEPEX and HUPX are exempted from the Exchange Membership admission fee.

Affiliate Membership admission fee is charged to the Exchange Member in whose Group the person applying for Affiliate Membership will belong to before the admission.

Cessation fee is charged to the Exchange Member of whose Group the member whose Membership either has ceased or is about to cease after Membership cessation procedure has been initiated belongs to.

3.2 Market Participation

Type of service	Price
Slovenian Electricity Day-ahead Market	10.000 €
Slovenian Electricity Intraday Market	10.000 €
Slovenian Electricity Day-ahead and Intraday Markets	16.000 €

Markets Participation annual fee is charged to the Exchange Member if members of its Group hold at least one Market Participation status in any of the Markets either in full at the beginning of each year or pro-rata for the remaining months of the year at the time of admission.

If Exchange Member is participating on both markets, annual Market Participation fee is calculated with a discount.

4. Technical Fees

Annual Technical fee is charged to the Exchange Member either in full at the beginning of each year or pro-rata for the remaining months of the year at the time of admission.

Each trading system's default setup can include up to two users and two portfolios per member for the auction system.

Each trading system's default setup can include up to three users and two portfolios per member for the Intraday Continuous system.

Each additional user and/or portfolio on either Trading System is charged to the Exchange Member in full, at the beginning of each year or within the year at the time of nomination.

Each API user on either Trading System is charged to the Exchange Member in full at the beginning of each year or within the year at the time of nomination.

4.1 Auction system technical fee

Type of service	Price
Annual Technical fee	8.000 €
Additional User	3.000 €
Additional Portfolio	2.000 €
Additional API User	3.000 €

4.2 Continuous system technical fee

Type of service	Price
Annual Technical fee	8.000 €
Additional User	3.000 €
Additional API User	2.000 €
Additional Portfolio	2.000 €

4.3 Auction and Continuous System Technical Fee

Type of service	Price
Annual Technical fee	12.000 €

If an Exchange Member participates in both markets, the Annual Technical fee for both systems is calculated with a discount.

5. Transaction Fees

Transaction fees are charged for each concluded Transaction per Delivery Day based on the traded volume. Transaction fees are invoiced monthly for all concluded Transactions from the previous month and are due at the beginning of the following month.

Type of service	Price
Slovenian Electricity Day-ahead Market	0,07 €/MWh
Slovenian Electricity Intraday Market	0,14 €/MWh
Slovenian Electricity Market OTC Transaction fee	0,02 €/MWh

5.1 ECC Clearing fees

The fees for clearing transactions through ECC are paid directly to ECC in accordance with their published price list.

6. Order Event Bandwidth Fee

Order Event Bandwidth Fees are charged based on the selected maximum number of Order Events permitted per Trading Day. Order Event Bandwidth fees are invoiced monthly for the selected Order Event Bandwidth tier from the previous month and are due at the beginning of the following month. In the event that an Exchange Participant selects multiple Order Event Bandwidth tiers within a single month, the fee applicable to the highest selected tier shall apply.

Order Event Bandwidth per trading day	Price
0 - 10 000	Default
0 - 35 000	250 €/month
0 - 60 000	500 €/month
0 - 85 000	750 €/month
0 - 110 000	1000 €/month

6.1 Order Event Non-Compliance Fee

In the event that an Exchange Participant does not comply with the prescribed Volume-to-Order Event ratio requirement on a Trading Day, the Exchange Members shall be charged a fee as financial compensation for each excess Order Event. This fee shall be 0,01 € for each Order Event submitted in excess of the number permitted by the ratio defined in *Terms of Use for M7 Trading Platform - API Access* on that Trading Day.

Order Event Non-Compliance fees are invoiced monthly for the previous month and are due at the beginning of the following month.

6.2 Cancellation of Order Event Bandwidth

The Cancellation of Order Event Bandwidth shall take effect at the beginning of the month following the month in which the cancellation notice is received. Cancellations must be submitted by form via registered e-mail.

7. Data Services

Exchange Members are entitled to free access to the Market data of the segment that they are participating at BSP.

Member will have access to the market data from the day of joining onward.
Details regarding the content of each dataset are listed in the Services price list.

8. Training

Every member is entitled to 2 trainings and certifications. Additional training or certifications will incur an extra charge.

Type of service	Price per Participant
Intraday Continuous Trading Training	200 €
Intraday Continuous Exam & License	100 €